ZONING CHANGE REVIEW SHEET

CASE: C14-85-244, Part 7(RCA) (10001 Stonelake)  P.C. DATE: May 14, 2019
       June 11, 2019

ADDRESS: 10001 Stonelake Boulevard

DISTRICT AREA: 7

OWNER/APPLICANT: Mary Elizabeth Notley Morse, Fredrick Clarke Morse, III, Scott Morse
                  2012 Family Trust (Scott Notley Morse, Trustee)

AGENT: The Drenner Group, P.C. (Leah M. Bojo)

ZONING: NBG-NP  AREA: 2.0974 acres

REQUEST: The applicant is requesting a termination amendment of the restrictive covenant conditions for this property.*

*On May 28, 2019, the applicant submitted a letter on clarifying their intent amend, not terminate, the restrictive covenant to remove the following conditions as they apply to this specific 2.0974 acre property (Please see Applicant’s Amendment Request Letter - Attachment B).

SUMMARY STAFF RECOMMENDATION:

Staff recommends the proposed amendment of the public restrictive covenant.

PLANNING COMMISSION RECOMMENDATION:

May 14, 2019: Approved staff’s recommendation to grant the RCT by consent (13-10);
                J. Shieh-1st, C. Kenny-2nd.

June 11, 2019:

DEPARTMENT COMMENTS:

The applicant is requesting to amend a public restrictive covenant associated with zoning case C14-85-244 (Part 7) and executed on July 1, 1986 that prohibits new development on the Property from exceeding a maximum floor to area ratio (FAR) of 0.9:1, requires a public site plan review, requires that any development comply with the roadway map on page 40 of the Golden Triangle Area Study and states that at the time of subdivision approval the applicant will dedicate right-of-way to the City. The applicant’s request letter is included as Attachment A to this report.

The staff recommends the applicant’s request to delete the conditions of this public restrictive covenant for this 2.0974 acre site as the applicant is currently proposing to redevelop this property in accordance with the site development regulations approved in the
North Burnet/Gateway Regulating Plan that allow for a 2:1 FAR on the property. The lot under consideration is currently developed with a restaurant use (Iron Cactus). The applicant is proposing to redevelop the site with a congregate living facility. This property was rezoned from CS-NP to NBG-CMU-NP, North Burnet/Gateway-Commercial Mixed Use-Neighborhood Plan Combining District, through case zoning C14-2008-182 (North Burnet/Gateway Neighborhood Plan Rezonings), in 2009.

The applicant agrees with the staff’s recommendation.

**EXISTING ZONING AND LAND USES:**

<table>
<thead>
<tr>
<th>Site</th>
<th>ZONING</th>
<th>LAND USES</th>
</tr>
</thead>
<tbody>
<tr>
<td>North</td>
<td>NBG-NP</td>
<td>Restaurant (Iron Cactus)</td>
</tr>
<tr>
<td>South</td>
<td>NBG-NP</td>
<td>Multifamily (Ascent Arboretum)</td>
</tr>
<tr>
<td>East</td>
<td>NBG-NP</td>
<td>Restaurant (North by Northwest)</td>
</tr>
<tr>
<td>West</td>
<td>NBG-NP</td>
<td>Hotel (Townplace Suites Marriott)</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Automotive Sales (Lexus of Austin)</td>
</tr>
</tbody>
</table>

**AREA STUDY:** North Burnet/Gateway NP  
**TIA:** N/A

**WATERSHED:** Shoal Creek Watershed

**CAPITOL VIEW CORRIDOR:** N/A  
**HILL COUNTRY ROADWAY:** N/A

**NEIGHBORHOOD ORGANIZATIONS:**

- Austin Independent School District
- Austin Neighborhoods Council
- Friends of Austin Neighborhoods
- Homeless Neighborhood Association
- Neighborhood Empowerment Foundation
- North Burnet/Gateway Neighborhood Plan Staff Liaison
- Northwest Austin Coalition
- Sierra Club, Austin Regional Group
- TNR BCP-Travis County Natural Resources

**CASE HISTORIES:**

<table>
<thead>
<tr>
<th>NUMBER</th>
<th>REQUEST</th>
<th>COMMISSION</th>
<th>CITY COUNCIL</th>
</tr>
</thead>
<tbody>
<tr>
<td>C14-2008-0182</td>
<td>Add NP designation to existing zoning</td>
<td>9/09/08: Approved rezoning of certain tracts to NBG-NP or NBG-H-NP, with conditions (8-0)</td>
<td>10/16/08: Approved NBG-NP or NBG-H-NP (7-0); 1&lt;sup&gt;st&lt;/sup&gt; reading</td>
</tr>
<tr>
<td>(North Burnet</td>
<td></td>
<td></td>
<td>3/12/09: Approved NBG-NP or NBG-H-NP (6-0); 2&lt;sup&gt;nd&lt;/sup&gt;/3&lt;sup&gt;rd&lt;/sup&gt; readings</td>
</tr>
<tr>
<td>Gateway NP</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Rezoning: Metric Boulevard)</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
C14-2007-0157
(North Burnet/Gateway Neighborhood Plan Rezoning)

<table>
<thead>
<tr>
<th>Date</th>
<th>Description</th>
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</thead>
<tbody>
<tr>
<td>9/25/07</td>
<td>Approved staff rec. with amendments (8-0)</td>
</tr>
<tr>
<td>10/18/07</td>
<td>Approved 1st reading of Phase 1 of NP (6-0)</td>
</tr>
<tr>
<td>11/01/07</td>
<td>Approved Phase 1 of NP zonings (5-0); 2nd/3rd readings</td>
</tr>
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</table>

C14-2007-0141
(Crescent Stonelake: 10011-100015 Stonelake Blvd)

<table>
<thead>
<tr>
<th>Date</th>
<th>Description</th>
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<tbody>
<tr>
<td>10/23/07</td>
<td>Approved staff rec. of MF-4-CO by consent (9-0)</td>
</tr>
<tr>
<td>11/13/07</td>
<td>Approved Ordinance No. 20071108-097 for MF-4-CO (7-0); all 3 readings</td>
</tr>
</tbody>
</table>

C14-04-0146
(The Shops at Arbor Walk: 10515 North Mopac Expressway)

<table>
<thead>
<tr>
<th>Date</th>
<th>Description</th>
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<tbody>
<tr>
<td>11/9/04</td>
<td>Approved staff’s recommendation of CH zoning with conditions (9-0)</td>
</tr>
<tr>
<td>12/2/04</td>
<td>Approved CH zoning (7-0); all 3 readings</td>
</tr>
</tbody>
</table>

**RELATED CASES:**

C14-85-224 (Previous Zoning Case)
C8-98-0022C (Subdivision Case): Lot 2, Block A, Morse Commercial Subdivision

**ABUTTING STREETS:**

<table>
<thead>
<tr>
<th>STREET</th>
<th>RIGHT-OF-WAY</th>
<th>PAVEMENT WIDTH</th>
<th>CLASSIFICATION</th>
<th>DAILY TRAFFIC</th>
</tr>
</thead>
<tbody>
<tr>
<td>Stonelake Boulevard</td>
<td></td>
<td>6-lane divided roadway</td>
<td></td>
<td>9,600</td>
</tr>
<tr>
<td>MoPac (Loop 1)</td>
<td>500’</td>
<td>Varies</td>
<td>Freeway</td>
<td>91,000</td>
</tr>
</tbody>
</table>

**CITY COUNCIL DATE:** May 23, 2019

**ACTION:** Postponed to June 20, 2019 at the staff’s request

June 20, 2019

**ORDINANCE READINGS:**

1st  2nd  3rd

**ORDINANCE NUMBER:**

**CASE MANAGER:** Sherri Sirwaitis

**PHONE:** 512-974-3057, sherri.sirwaitis@austintexas.gov
ZONING

ZONING CASE#: C14-85-244(RCT)

This product is for informational purposes and may not have been prepared for or be suitable for legal, engineering, or surveying purposes. It does not represent an on-the-ground survey and represents only the approximate relative location of property boundaries.

This product has been produced by CTM for the sole purpose of geographic reference. No warranty is made by the City of Austin regarding specific accuracy or completeness.
February 14, 2019

Planning Commission  
City of Austin  
301W. 2nd Street  
Austin, TX 78701

Re: 10001 Stonelake – Restrictive covenant termination application for the 2.0974 acre piece of property located at 10001 Stonelake Boulevard in Austin, Travis County, Texas (the “Property”)

Dear Commissioners:

As representatives of the owner of the Property, we respectfully submit the enclosed restrictive covenant termination application package. The project is titled 10001 Stonelake, consists of 2.0974 acres, and is located between Hwy 183 and MOPAC Expressway, north of N Capital of Texas Highway on Stonelake Boulevard in the North Burnet Gateway Planning Area. The Property is intended to be redeveloped as a congregate living facility and is zoned NBG-CMU, North Burnet Gateway – Commercial Mixed Use.

We are proposing to terminate the restrictive covenant on the Property executed July 1, 1986 in Volume 9839, Page 566 of the Travis County Deed Records. This restrictive covenant prohibits a new development from exceeding a maximum Floor Area Ratio (FAR) of 0.9:1.

We respectfully request approval to terminate this restrictive covenant so the Property can be developed in adherence to the site development regulations in the North Burnet Gateway regulating plan, which allows 2:1 FAR on the Property. This FAR restriction predates the North Burnet Gateway Plan and undermines the design regulations within the regulating plan which are intended to produce a dense, walkable environment.

Please let me know if you or your team members require additional information or have any questions. Thank you for your time and attention to this project.

Sincerely,

Leah M. Bojo

cc: Heather Chaffin, Planning and Zoning Department (via electronic delivery)  
Joi Harden, Planning and Zoning Department (via electronic delivery)  
Jerry Rusthoven, Planning and Zoning Department (via electronic delivery)
Zoning Case No. C 14-85-244 (Part 7)

RESTRICTIVE COVENANT

THE STATE OF TEXAS

KNOW ALL MEN BY THESE PRESENTS:

COUNTY OF TRAVIS

WHEREAS, the ESTATE OF FRED MORSE, DECEASED, and ESTELLE K.
MORSE, individually, are the owners of the following described property ("Property") located in Travis County, Texas:

TRACT 1

71.91 acres of land lying within and being a part of the
James Rogers Survey in Travis County, Texas, and being
the several tracts of land in said Rogers Survey com-
veyed by C.R. Puckett and wife, Lottie Puckett, to Tully
L. Witter and wife, Ermae Witter, by warranty deed
dated October 15, 1946, of record in Vol. 816, Pages
571-573, of the Travis County Deed Records, and more
particularly described by metes and bounds as follows:

BEGINNING at an iron stake at the southwest corner of
Tract No. 4 of 41.75 acres as described in the aforesaid
mentioned deed;

THENCE N. 24 degrees 36' E. 771.74 feet to an iron stake
set by a leaning Live Oak tree for an old corner of this
tract;

THENCE N. 60 degrees 13' W. 1220.00 feet to an iron
stake set in the east line of Charlie Hamilton's land
for the west westerly southwest corner of this tract;

THENCE along the east line of Charlie Hamilton's land N.
33 degrees 14' E. 963.07 feet to an iron stake set for
the northwest corner of this tract;

THENCE S. 57 degrees 41' E. 513.54 feet to an iron stake
and rock mound for a corner of this tract;

THENCE S. 26 degrees 31' W. 220.02 feet to an iron stake
by a dead Live Oak for a corner of this tract;

THENCE S. 13 degrees 17' E. 82.89 feet to an iron stake
and a six inch elm for a corner of this tract;

THENCE S. 36 degrees 32' E. 131.95 feet to an iron stake
for a corner;

THENCE S. 27 degrees 10' W. 203.62 feet to an iron stake
for a corner;

THENCE S. 58 degrees 21' E. 209.99 feet to an iron pipe
found in a root of a 12 inch 'elm for a corner of this
tract;

THENCE S. 2 degrees 20' W. 247.65 feet to an iron pipe
for a corner of this tract;
Item C-17

THENCE S. 25 degrees 34' E. 356.29 feet to an iron stake by a 14 inch Live Oak;

THENCE S. 53 degrees 28' E. 552.18 feet to an iron stake at the end of a rock wall;

THENCE S. 28 degrees 50' W. 543.40 feet to a cedar post in the middle of a rock wall for the southeast corner of this tract;

THENCE N. 59 degrees 13' W. 2063.95 feet to an iron stake in the fence line;

THENCE N. 73 degrees 50' W. 489.54 feet to the place of beginning and being the same land conveyed by Tully Witter and wife, Erma Witter, to E. N. Holle and wife, Lula Belle Holle, by deed dated November 1, 1968, of record in Vol. 2046, Page 440, of the Travis County Deed Records;

As surveyed by O. F. Schofield, Registered Public Surveyor, in June, 1959.

TRACT 2

Two (2) acres of land out of the James Rogers Survey No. 19, in Travis County, Texas, being out of a tract of land conveyed to Emma F. Elliott by Walter Williams by deed dated February 14, 1920, recorded in Vol. 317, Page 21, of the Travis County Deed Records, and more particularly described by metes and bounds as follows;

BEGINNING at an iron stake in the east line of U.S. Highway No. 183, same being the northeast corner of a 0.94 acre tract conveyed to M. M. Robinson by deed recorded in Vol. 2017, Page 49, of the Travis County Deed Records;

THENCE E. 88 deg. 25' N. along the north line of said Robinson tract 193.38 feet to an iron stake;

THENCE N. 28 deg. 50' E. 166.40 feet to a point;

THENCE N. 31 deg. 39' E. 194.60 feet to an iron stake for the northeast corner of this tract;

THENCE N. 88 deg. 25' W. 344.90 feet to an iron stake set in the east line of U.S. Highway No. 183;

THENCE S. 5 deg. 35' W. along the said east line of said U.S. Highway No. 183, 327.50 feet to the place of beginning.

WHEREAS, the City of Austin, Texas, and the Owners of the Property have agreed that the Property should be impressed with certain covenants and restrictions running with the land, and desire to set forth such agreement in writing;

NOW, THEREFORE, in consideration of One and No/100 Dollars ($1.00) and other good and valuable consideration paid by the City of Austin in hand to the Owners, the receipt and sufficiency of which is acknowledged, the Owners do hereby impress upon the Property shown on Exhibit A attached hereto and incorporated herein by reference, the following covenants and conditions which shall be considered to be covenants running with the land, and which shall be binding on the Owners, their heirs, legal representatives, successors and assigns, as follows:

09839 0567
TRACT 1

1. Use of the Property shall be limited to a maximum floor area ratio of .9 to 1.0, as described in sections 3150 through 3152 of Chapter 13-2A of the Austin City Code of 1981, and shall comply with site development regulations applicable to "QR" Community Commercial use, as described in section 2506 of Chapter 13-2A of the Austin City Code of 1981.

2. Any development of the Property shall be subject to public site plan review.

3. Any development of the Property shall comply with the staff proposed roadway map on page 40 of the Golden Triangle Area Study (conducted by OIDS) (as existing at the date of this covenant and as amended at any time).

4. At any time subdivision approval is sought for the Property, Owner agrees to dedicate whatever right-of-way is needed by the City of Austin for MoPac Boulevard (Loop 1).

TRACT 2

1. Use of the Property shall be limited to a maximum floor area ratio of .9 to 1.0, as described in sections 3150 through 3152 of Chapter 13-2A of the Austin City Code of 1981, and shall comply with site development regulations applicable to "QR" Community Commercial use, as described in section 2506 of Chapter 13-2A of the Austin City Code of 1981.

2. Any development of the Property shall be subject to public site plan review.

3. Any development of the Property shall comply with the staff proposed roadway map on page 40 of the Golden Triangle Area Study (conducted by OIIDS) (as existing at the date of this covenant and as amended at any time).

TRACTS 1 AND 2

1. If any person or entity shall violate or attempt to violate the foregoing agreement and covenant, it shall be lawful for the City of Austin, a municipal corporation, its successors and assigns, to prosecute proceedings at law or in equity, against such person or entity violating or attempting to violate such agreement or covenant, to prevent the person or entity from such actions, and to collect damages for such actions.

2. If any part of this agreement or covenant shall be declared invalid, by judgment or court order, the same shall in no way affect any of the other provisions of this agreement, and such remaining portion of this agreement shall remain in full effect.

3. If at any time the City of Austin, its successors or assigns, fails to enforce this agreement, whether or not any violations of it are known, such failure shall not constitute a waiver or estoppel of the right to enforce it.

4. This agreement may be modified, amended, or terminated only by joint action of both (a) a majority of the members of the City Council of the City of Austin, or such other governing body as may succeed the City Council of the City of Austin,
and (b) by the owner(s) of the Property at the time of such modification, amendment or termination.

EXECUTED this the 1st day of July, 1966.

ESTATE OF FRED MORSE

BY

FRED C. MORSE, JR.
INDEPENDENT EXECUTOR OF THE ESTATE OF FRED MORSE, DECEASED

ESTELLE K. MORSE

ESTELLE K. MORSE,
INDIVIDUALLY AND AS INDEPENDENT EXECUTRIX OF THE ESTATE OF FRED MORSE, DECEASED

THE STATE OF TEXAS

COUNTY OF TRAVIS

BEFORE ME, the undersigned authority, a Notary Public in and for said County and State, on this day personally appeared FRED C. MORSE, JR., INDEPENDENT EXECUTOR OF THE ESTATE OF FRED MORSE, DECEASED, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purpose and consideration therein expressed and in the capacity therein stated.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this the 30th day of June, 1966.

Catherine C. Jennings
Notary Public, State of Texas

Type or Print Name of Notary Public

My Commission Expires: 12/17/69

09839 0569
THE STATE OF TEXAS
COUNTY OF TRAVIS

BEFORE ME, the undersigned authority, a Notary Public in and for said County and State, on this day personally appeared ESTELLE K. HORSE, INDIVIDUALLY AND AS INDETERMINATE EXECUTRIX OF THE ESTATE OF FRED HORSE, DECEDENT, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that she executed the same for the purpose and consideration therein expressed and in the capacity therein stated.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this the 1st day of


[Signature]
Notary Public, State of Texas

Type or Print Name of Notary Public
My Commission Expires:__________

[Seal]
May 28, 2019

Mr. Greg Guernsey
Planning and Zoning Department
City of Austin
505 Barton Springs Road
Austin, TX 78704

Re: 10001 Stonelake – Zoning Amendment Application number C14-85-24(RCT) for the 2.0974 acre property located at 10001 Stonelake Blvd., in Austin, Travis County, Texas (the “Property”)

Dear Mr. Guernsey:

As representatives of the owner of the Property, we are hereby amending Zoning Amendment Application number C14-85-244(RCT) submitted on February 22, 2019. We are requesting to release the Property from the restrictive covenant executed July 1, 1986 and recorded in Volume 9839, Page 566 of the Travis County Deed Records as a part of zoning case C14-85-244, Part 7, via a restrictive covenant amendment. The Property is a portion of Tract 1, shown in Exhibit "A" of the restrictive covenant. The purpose of this release has not changed – it is to allow for the redevelopment of the Property under the North Burnet Gateway Regulating Plan’s development regulations.

Please let me know if you or your team members require additional information or have any questions. Thank you for your time and attention to this project.

Sincerely,

Leah M. Bojo

cc: Jerry Rusthoven, Planning and Zoning Review Department (via electronic delivery)
Joi Harden, Planning and Zoning Review Department (via electronic delivery)
Sherri Sirwaitis, Planning and Zoning Review Department (via electronic delivery)
Zoning Case No. C-14-85-244 (Part 7)

RESTRICTIVE COVENANT

THE STATE OF TEXAS

COUNTY OF TRAVIS

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TRACT 1

71.91 acres of land lying within and being a part of the James Rogers Survey in Travis County, Texas, and being the several tracts of land in said Rogers Survey conveyed by T.L. Puckett and wife, Lottie Puckett, to Tully L. Witter and wife, Elmo Witter, by warranty deed dated October 15, 1946, of record in Vol. 816, Pages 797-798, of the Travis County Deed Records, and more particularly described by metes and bounds as follows:

BEGINNING at an iron stake at the southwest corner of Tract No. 4 of 41.75 acres as described in the aforementioned deed;

THENCE N. 24 degrees 36' E. 771.74 feet to an iron stake set by a leaning live oak tree for an all corner of this tract;

THENCE N. 60 degrees 13' W. 1120.00 feet to an iron stake set in the east line of Charla Hamilton's land for the west westerly southwest corner of this tract;

THENCE along the east line of Charla Hamilton's land N. 33 degrees 14' E. 963.07 feet to an iron stake set for the northwest corner of this tract;

THENCE S. 57 degrees 41' E. 513.54 feet to an iron stake and rock mound for a corner of this tract;

THENCE S. 26 degrees 31' W. 220.06 feet to an iron stake by a dead live oak for a corner of this tract;

THENCE S. 13 degrees 17' E. 62.69 feet to an iron stake and a six inch elm for a corner of this tract;

THENCE S. 36 degrees 32' E. 131.95 feet to an iron stake for a corner;

THENCE S. 27 degrees 10' W. 205.62 feet to an iron stake for a corner;

THENCE S. 68 degrees 21' E. 2009.99 feet to an iron pipe found in a root of a 12 inch 'elm for a corner of this tract;

THENCE S. 2 degrees 20' W. 247.85 feet to an iron pipe for a corner of this tract;

REAL PROPERTY RECORDS

9839 0566
THENCE S. 35 degrees 34’ E. 356.25 feet to an iron stake by a 14 inch Live Oak;

THENCE S. 52 degrees 28’ E. 552.18 feet to an iron stake at the end of a rock wall;

THENCE S. 29 degrees 50’ W. 543.40 feet to a cedar post in the middle of a rock wall for the southeast corner of this tract;

THENCE N. 59 degrees 12’ W. 2063.95 feet to an iron stake in the same line;

THENCE N. 73 degrees 50’ W. 489.54 feet to the place of beginning and being the same land conveyed by Tully Witter and wife, Braine Witter, to E. H. Neale and wife, Laura Belle Neale, by deed dated November 1, 1948, of record in Vol. 3746, Page 480, of the Travis County Deed Records;

As surveyed by O. P. Holcolf, Registered Public Surveyor, in June, 1959.

TRACT 2

Two (2) acres of land out of the James Rogers Survey No. 19, in Travis County, Texas, being out of a tract of land conveyed to Emma V. Elliott by Walter Williams by deed dated February 14, 1920, recorded in Vol. 327, Page 21, of the Travis County Deed Records, and more particularly described by metes and bounds as follows:

BEGINNING at an iron stake in the east line of U.S. Highway No. 183, same being the northeast corner of a 0.94 acre tract conveyed to W. M. Robinson by deed recorded in Vol. 2017, Page 49, of the Travis County Deed Records;

THENCE S. 86 deg. 25’ E. along the north line of said Robinson tract 153.38 feet to an iron stake;

THENCE N. 28 deg. 50’ E. 166.40 feet to a point;

THENCE N. 31 deg. 39’ E. 194.60 feet to an iron stake for the northeast corner of this tract;

THENCE N. 66 deg. 25’ W. 344.90 feet to an iron stake set in the east line of U.S. Highway No. 183;

THENCE S. 5 deg. 35’ W. along the said east line of said U.S. Highway No. 183, 327.50 feet to the place of beginning.

WHEREAS, the City of Austin, Texas, and the Owners of the Property have agreed that the Property should be impressed with certain covenants and restrictions running with the land, and desire to set forth such agreement in writing;

NOW, THEREFORE, in consideration of One and No/100 Dollars ($1.00) and other good and valuable consideration paid by the City of Austin in hand to the Owners, the receipt and sufficiency of which is acknowledged, the Owners do hereby impress upon the Property shown on Exhibit A attached hereto and incorporated herein by reference, the following covenants and conditions which shall be considered to be covenants running with the land, and which shall be binding on the Owners, their heirs, legal representatives, successors and assigns, as follows:

"2"

09839 0567
TRACT 1

1. Use of the Property shall be limited to a maximum floor area ratio of .9 to 1.0, as described in sections 3150 through 3152 of Chapter 13-2A of the Austin City Code of 1981, and shall comply with site development regulations applicable to "U" Community Commercial uses, as described in section 2504 of Chapter 13-2A of the Austin City Code of 1981.

2. Any development of the Property shall be subject to public site plan review.

3. Any development of the Property shall comply with the staff proposed roadway map on page 46 of the Golden Triangle Area Study [conducted by ODB] (as existing at the date of this covenant and as amended at any time).

4. At any time subdivision approval is sought for the Property, Owner agrees to dedicate whatever right-of-way is needed by the City of Austin for MoPac Boulevard (Loop 1).

TRACT 2

1. Use of the Property shall be limited to a maximum floor area ratio of .9 to 1.0, as described in sections 3150 through 3152 of Chapter 13-2A of the Austin City Code of 1981, and shall comply with site development regulations applicable to "U" Community Commercial uses, as described in section 2504 of Chapter 13-2A of the Austin City Code of 1981.

2. Any development of the Property shall be subject to public site plan review.

3. Any development of the Property shall comply with the staff proposed roadway map on page 46 of the Golden Triangle Area Study [conducted by ODB] (as existing at the date of this covenant and as amended at any time).

TRACTS 1 AND 2

1. If any person or entity shall violate or attempt to violate the foregoing agreement and covenant, it shall be lawful for the City of Austin, a municipal corporation, its successors and assigns, to prosecute proceedings at law or in equity, against such person or entity violating or attempting to violate such agreement or covenant, to prevent the person or entity from such actions, and to collect damages for such actions.

2. If any part of this agreement or covenant shall be declared invalid, by judgment or court order, the same shall in no way affect any of the other provisions of this agreement, and such remaining portion of this agreement shall remain in full effect.

3. If at any time the City of Austin, its successors or assigns, fails to enforce this agreement, whether or not any violations of it are known, such failure shall not constitute a waiver or relinquishment of the right to enforce it.

4. This agreement may be modified, amended, or terminated only by joint action of both (a) a majority of the members of the City Council of the City of Austin, or such other governing body as may succeed the City Council of the City of Austin,
and (b) by the owner(s) of the property at the time of such modification, amendment or termination.

EXECUTED this the 1st day of July, 1986.

ESTATE OF FRED HORSE

By

FRED C. HORSE, JR.
INDEPENDENT EXECUTOR OF THE ESTATE
OF FRED HORSE, DECEASED

Catherine K. Morse
HETTIE K. HORSE,
INDIVIDUALLY AND AS INDEPENDENT
EXECUTOR OF THE ESTATE OF FRED
HORSE, DECEASED

THE STATE OF TEXAS

COUNTY OF TRAVIS

BEFORE ME, the undersigned authority, a Notary Public in and for said County and State, on this day personally appeared FRED C. HORSE, JR., INDEPENDENT EXECUTOR OF THE ESTATE OF FRED HORSE, DECEASED, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purpose and consideration therein expressed and in the capacity therein stated.

GIVEN UNDER MY HAND AND SEAL OF OFFICE this the 30th day of June, 1986.

Catherine E. Jennings
Notary Public, State of Texas

NOTARY SEAL

CATHERINE E. JENNINGS
Type or Print Name of Notary Public

My Commission Expires: 12/17/89
THE STATE OF TEXAS
COUNTY OF TRAVIS

BEFORE ME, the undersigned authority, a Notary Public in and for said County and State, on this day personally appeared ESTELLE K. MORSE, INDIVIDUALLY AND AS INDEPENDENT EXECUTOR OF THE ESTATE OF FRED MORSE, DECEASED, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that she executed the same for the purpose and consideration therein expressed and in the capacity therein stated.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this the 15th day of July, 1986.

[Signature]
Notary Public, State of Texas

NOTARY SEAL

[Seal]

Type or Print Name of Notary Public

My Commission Expires:

[Seal]