



**RBA  
AUSTIN HOUSING FINANCE CORPORATION  
RECOMMENDATION FOR BOARD ACTION**

**AGENDA ITEM NO.: AHFC-1  
AGENDA DATE: Thu 01/15/2004  
RBA TYPE: Resolution not Required  
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**SUBJECT:** Approve the minutes of the September 8, 2003 Special Called Board meeting and the September 25, 2003 Board meeting of the Austin Housing Finance Corporation

**AMOUNT & SOURCE OF FUNDING:** N/A

**FISCAL NOTE:** There is no unanticipated fiscal impact. A fiscal note is not required.

**REQUESTING** Austin Housing Finance  
**DEPARTMENT:** Corporation

**DIRECTOR'S**  
**AUTHORIZATION:** Paul Hilgers

**FOR MORE INFORMATION CONTACT:** Paul Hilgers, Community Development Officer,  
Neighborhood Housing and Community Development, 974-3108.

**PRIOR BOARD ACTION:** N/A

**BOARD AND COMMISSION ACTION:** N/A

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Please see attached meeting minutes.



# AUSTIN HOUSING FINANCE CORPORATION

## BOARD OF DIRECTORS' MEETING

### AUSTIN HOUSING FINANCE CORPORATION

#### SPECIAL CALLED MEETING MINUTES

MONDAY, SEPTEMBER 25, 2003

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Thursday, September 25, 2003, in the Hancock Building Board Room of the Lower Colorado River Authority, 3700 Lake Austin Blvd. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

President Wynn called the meeting to order at 4:18 p.m.

AHFC- 1      Approve the minutes of the August 28, 2003 Board meeting of the Austin Housing Finance Corporation.

The minutes for the Austin Housing Finance Corporation meeting of August 28, 2003 were approved on Board Member Thomas' motion, Board Member Dunkerley's second on a 4-0 vote. Vice President Goodman and Board Members Alvarez and Slusher were off the dais.

AHFC- 3      Approve the negotiation and execution of an agreement with the City of Austin in an amount not to exceed \$9,309,096 in new funding plus any prior year unexpended funds for the one-year period beginning October 1, 2003 to manage and operate various City housing programs. (Funding in the amount of \$9,309,096 is available from the Fiscal Year 2003-2004 Grant Operating Budget, including \$800,000 from the Housing Trust Fund; \$740,000 from the S.M.A.R.T. Housing™ Capital Improvement Project Fund; \$385,000 from HOME Program Income; \$180,000 from the Community Development Block Grant (CDBG) revolving fund; and \$7,204,096 from federal grant proceeds.) (Related Item 8)

The motion authorizing the negotiation and execution of an agreement was approved on Board Member Dunkerley's motion, Board Member McCracken's second on a 4-0 vote. Vice President Goodman and Board Members Alvarez and Slusher were off the dais.

AHFC- 2      Approve the appointment of David Allan Smith as General Counsel to the Board of Directors of the Austin Housing Finance Corporation for a term expiring on the earlier to occur June 15, 2006 or the date the officer is no longer an employee of the City of Austin.

The motion authorizing the appointment of David Allan Smith as General Counsel was approved on Board Member Dunkerley's motion, Board Member McCracken's second on a 4-0 vote. Vice President Goodman and Board Members Alvarez and Slusher were off the dais.

The meeting was adjourned without objection at 4:21 p.m.



# AUSTIN HOUSING FINANCE CORPORATION

## BOARD OF DIRECTORS' MEETING

### AUSTIN HOUSING FINANCE CORPORATION

#### SPECIAL CALLED MEETING MINUTES

**MONDAY, SEPTEMBER 8, 2003**

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Monday, September 8, 2003, in the Third Floor Training Room, at One Texas Center, 505 Barton Springs Road, Austin, Texas. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

President Wynn called the meeting to order at 3:04 p.m.

AHFC- 1 Approve a resolution authorizing the Austin Housing Finance Corporation (AHFC) Fiscal Year 2003-2004 Grant Operating Budget and the Housing Assistance Fund Operating Budget; approve the proposed AHFC housing programs to be operated by AHFC in Fiscal Year 2003-2004; approve the acceptance of grants from the City of Austin in an amount not to exceed \$9,309,096 in new funding; approve the appropriation of \$1,586,803 out of the AHFC Housing Assistance fund; and approve the appropriation of all carry forward funds. Total AHFC Fiscal Year 2003-2004 Budget: \$10,895,899. (Funding in the amount of \$9,309,096 from the Grant Operating Budget, including \$800,000 from the Housing Trust Fund; \$740,000 from the S.M.A.R.T. Housing<sup>TM</sup> Capital Improvement Project Fund; \$385,000 from HOME Program Income; \$180,000 from the Community Development Block Grant (CDBG) revolving fund; and \$7,204,096 from federal grant proceeds. Funding in the amount of \$1,586,803 from the Housing Assistance Fund, for a total amount of \$10,895,899 for Fiscal Year 2003-2004.)

AHFC Resolution No. 030909-1 and motion approving the proposed AHFC housing programs, the acceptance of grants, the appropriation of \$1,586,803, and the appropriation of all carry forward funds were approved on Board Member Slusher's motion, Board Member Dunkerley's second on a 7-0 vote.

The motion to adjourn the meeting at 3:06 p.m. was approved on Board Member Slusher's motion, Board Member Dunkerley's second on a 7-0 vote.