



**BOND OVERSIGHT COMMISSION
MINUTES**

**REGULAR MEETING
July 17, 2019**

The Bond Oversight Commission convened in a regular meeting on July 17, 2019 in Austin, Texas.

Chair Rodriguez called the meeting to order at 2: PM

Board Members in Attendance:

Santiago Rodriguez, Chair
Sumit DasGupta, Vice Chair
Sarah Cook
Brennan Griffin

Jay Sands
Reedy Spigner III
Roy Waley
CJ Zhao

Staff in Attendance:

Katy Zamesnik, Financial Services
Belinda Weaver, Treasury Office

Bryan Rivera, Treasury Office

CALL TO ORDER

1. CITIZEN COMMUNICATION

None.

2. APPROVAL OF THE MINUTES

a. Approval of the minutes from the May 15, 2019 regular meeting

Motion to approve the minutes from November 28, 2018 made by Vice-Chair DasGupta, seconded by Commissioner Zhao, approved unanimously on a 7-0 vote, with Commissioners Niedert and Spigner III off the dais.

3. NEW BUSINESS – BRIEFINGS

a. Staff briefing on the August 2019 Bond Sale Schedule

Belinda Weaver, Interim Treasurer, and Bryan Rivera gave an overview of the upcoming August bond sale schedule. They provided an overview of types of debt instruments the City utilizes, outstanding debt to date, and the planned expenditures with the proceeds. They then answered questions from the Commissioners.

Requested a walkthrough of one proposition from approval to finish.

4. DISCUSSION AND POSSIBLE ACTION

a. Discussion and possible election of Officers

. Nomination of Santiago Rodriguez as Chair made by Sands, seconded by DasGupta, approved unanimously. Spigner nominates DasGupta, Waley seconded, approved unanimously

- b. **Discussion and possible action on the Bond Oversight Commission Annual Report**
Chair Rodriguez introduced the Annual Report and took questions and comments from the Commissioners. The Commissioners suggested edits, and Commissioner Cook offered to incorporate the edits to the document. Motion made by Vice Chair DasGupta to approve the amended report, seconded by Commissioners Sands, approved unanimously.
 - c. **Discussion and possible action on a presentation template for the Bond Oversight Commission**
Chair Rodriguez introduced the changes from the working group to the template and took comments from the Commissioners. Motion to approve the template made by Commissioner Cook, seconded by Chair Rodriguez, and approved unanimously.
 - d. **Discussion and possible action on a Bond Performance Report**
The Commissioners discussed the bond performance report.
 - e. **Discussion and possible action on outstanding bond program balances**
The Commissioners discussed the outstanding bond program balances, requested some follow up information from staff regarding planned spend and projects. Additionally, the Commissioners requested project balances for the 2012 Bond Program. No action was taken.
 - f. **Discussion and possible action on the Bond Oversight Commission meeting schedule**
Motion to move back to monthly meetings made by DasGupta, seconded by Spigner, approved unanimously.
 - g. **Discussion and possible action on the Bond Oversight Commission meeting schedule**
Ask the auditors if they would like to have a presentation on bond audits, such as they exist.
5. **FUTURE AGENDA ITEMS**
- a. 2018 bond update – NOT September
 - b. 2016 Mobility Update- just the corridor plans. Emphasis on individual corridors, including milestones and planned spending
 - c. 2016 Regional Mobility- October
 - d. 2016 Local - November
 - e. Written communication from Treasury on what happened with bond sale schedule
 - f. Bond portfolio- December
6. **ADJOURN**
- Chair Rodriguez adjourned the meeting at 3:45 PM without objection

