

AGENDA ITEM NO.: 2 AGENDA DATE: Thu 01/15/2004

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SUBJECT: Approve negotiation and execution of a contract with Richard Vallani, Austin, TX, for the purchase, including closing costs, of a house and lot at 1007 Pyegrave in an amount not to exceed \$114,900.

AMOUNT & SOURCE OF FUNDING: Funding is included in the Fiscal Year 2003-2004 Approved Capital Budget of the Electric Utility Department.

FISCAL NOTE: A fiscal note is attached.

REQUESTING Austin Energy DIRECTOR'S

DEPARTMENT: AUTHORIZATION: Juan Garza

FOR MORE INFORMATION CONTACT: Judy Fowler, Manager, Public Involvement & Real Estate, 322-6107

PRIOR COUNCIL ACTION: N/A

BOARD AND COMMISSION ACTION: N/A

Austin Energy (AE) is purchasing this property as part of a planned project to rebuild an existing transmission circuit in northeast Austin. The property at 1007 Pyegrave is vacant and the owner wishes to sell to Austin Energy. AE will remove the house and use the purchased lot as a site for a new transmission pole, for better access to the utility easement, and to minimize the impact on adjacent property owners.

Austin Energy is targeting Spring 2004 for rebuilding the transmission circuit, which is located in a 100-foot easement traversing Copperfield subdivision from Parmer Lane at Yager Lane into the McNeil Substation. The transmission lines were built in the 1950's, and over the years the Copperfield subdivision has built up around the lines. Consequently, ΔE 's access to the utility easement for transmission line maintenance has increasingly become a problem, which this rebuild will help alleviate.

RCA Serial#: 4223 Date: 01/15/04 Original: Yes Published:

Disposition: Adjusted version published: