

ORDINANCE NO. 040129-9

AN ORDINANCE AUTHORIZING THE ACCEPTANCE OF GRANT FUNDS AND AMENDING THE FY 2003-2004 NEIGHBORHOOD HOUSING AND COMMUNITY DEVELOPMENT OPERATING BUDGET OF ORDINANCE NO. 030909-01 TO APPROPRIATE GRANT FUNDS; AND DECLARING AN EMERGENCY.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. The Council authorizes the acceptance of \$89,415 in grant funds from the United States Department of Housing and Urban Development, Economic Development Initiative Special Projects.

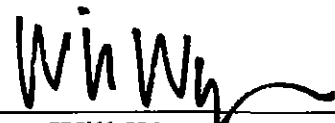
PART 2. The Council amends the FY 2003-2004 Neighborhood Housing and Community Development Special Revenue Fund Operating Budget of Ordinance No. 030909-01 to appropriate \$89,415 in grant funds to the East 11th and 12th Street Redevelopment Project for continued redevelopment on East 11th and 12th Streets.

PART 3. The Council finds that the need to amend the budget constitutes an emergency, a grave public necessity, and an unusual and unforeseen condition that could not, by reasonable diligence, have been included in the original budget for the current fiscal year. Because of this emergency, this ordinance takes effect immediately on its passage for the immediate preservation of the public peace, health, and safety.

PASSED AND APPROVED

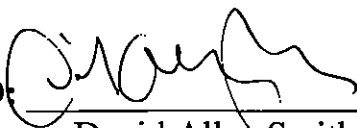
_____, January 29, 2004

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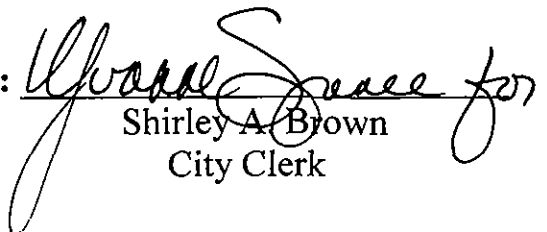
Will Wynn
Mayor

APPROVED:



David Allan Smith
City Attorney

ATTEST:



Shirley A. Brown
City Clerk