

AUSTIN CONVENTION ENTERPRISES, INC.
AGENDA AND NOTICE OF MEETING

Austin Convention Enterprises, Inc., a Texas non-profit public facility corporation (the “Corporation”), will hold a regular meeting of its board of directors (the “Board”). The meeting will be held telephonically, per the Governor of Texas’ temporary suspension of open meeting laws, at 9:00 A.M., June 5, 2020, for the following purposes:

1. Call to Order; determination of quorum.
2. Registered public speaker comments.
3. Approve minutes for the May 8, 2020 Corporation Board meeting.
4. Receive information from Joe Bolash, General Manager of the Hilton Austin hotel (the “Hotel”), and Chad Sorensen and Joe DeFrank, CHMWarnick, Operations Monitor for the Corporation, on updated current and projected operating performance of, and cash flow from, the Hotel and the status of negotiations with Hilton for fee relief with regard to the current management agreement for the Hotel. Consider possible action related to same.
5. Receive information from David Dawson, counsel to the Corporation, Chad Sorensen and Joe DeFrank regarding the ongoing negotiations to extend and amend the management agreement with Hilton. Consider possible action related to same.
6. Receive information from Chad Sorensen, Joe DeFrank, John Roberts, Advisor to the Board, and David Dawson regarding Hotel valuation analysis.
7. Receive information from John Roberts regarding the 2020 arbitrage report from The Arbitrage Group for the Corporation’s Series 2017 Bonds.
8. Approve 2019 Corporation audit report.
9. Receive information from John Roberts on a recent claim upon Affiliated FM for Business Interruption losses due to the pandemic.
10. Receive information from John Roberts and Teo Gomez on the status of the previously approved capital project to convert 10th and 11th floor Hotel room bathroom tubs to showers.
11. Receive information from John Roberts and Sherri Greenberg on the status of development of a web site for the Corporation. Consider possible action related to same.
12. Receive information from John Roberts on the 2020 first quarter investment report.
13. Receive information from Bruce Mills regarding ACCA issues including the ongoing review of subterranean voids found around the hotel building site. Consider possible action related to same.
14. Approve a conflict of interest policy for the Corporation.
15. Consider an amendment to the Corporation’s bylaws authorizing the Board to hire and fire a full or part time Chief Executive Officer or President, who would be an employee of the Corporation and entitled to compensation. Consider possible action related to same.
16. Authorize the President, Phillip Schmandt, to select and retain counsel to advise the board on labor and employment law matters

17. Receive information from David Dawson regarding the status of the application for receivership of ACCA and consider possible options related to same.

The Corporation reserves the right to go into executive session, if necessary, pursuant to Section 551.071 of the Texas Government Code, to receive advice from Legal Counsel regarding any item on this agenda.

To attend the meeting, the public can call 844-992-4726 and enter passcode 743 268 071 for audio. The public can also log in at [Join meeting](#) and follow instructions on the webex page to see documents presented and discussed during the meeting. Use the same passcode if requested. If you have problems logging in, email John Roberts at johnroberts0816@gmail.com for assistance.

PROCESS FOR REGISTERING TO SPEAK AT CORPORATION BOARD MEETINGS

To speak to the Board of the Corporation at a scheduled meeting, individuals must register at least 24 hours before such meeting. To register, email johnroberts0816@gmail.com and provide name, address, phone number and topic. Handouts may be provided with your email registration request and if registration is completed, the handout will be provided to the Board prior to the meeting.

The registration will not be complete until registrant receives a confirmation email. Speaking time will be limited to three minutes. Speakers may not assign their time to another speaker. If there are five or more speakers on a given subject whose interests are aligned or who become repetitive, the Board may designate in its discretion three representatives to present that point of view.

Speakers will speak in the order they are confirmed, although the Board reserves the right to have all speakers on a particular agenda item address the Board sequentially. Speakers will be called upon at the time as indicated per this agenda. A speaker forfeits his or her right to speak if not available when called. The Board is not required to respond to speakers.

NOTICE REGARDING FUTURE POSTINGS FOR CORPORATION MEETINGS

The Corporation has developed a web site, austinconventionenterprises.com. Notices regarding the Corporation, including time, location and agendas for board meetings will be made on this web site beginning June 15, 2020. Notices for board meetings will also continue to be made by the office of the city clerk.

THE CORPORATION AND THE CITY OF AUSTIN ARE COMMITTED TO COMPLYING WITH THE AMERICANS WITH DISABILITIES ACT (ADA). REASONABLE ACCOMMODATIONS, INCLUDING EQUAL ACCESS TO COMMUNICATIONS, WILL BE PROVIDED UPON REQUEST. PLEASE CALL 512-974-7600 (VOICE), OR RELAY TEXAS 1-800-735-2989 (TDD/TT) FOR MORE INFORMATION.

Posted: June ____, 2020
Time: _____
Posted By: _____