Philomena Street Row Homes





Billy Whipple

SVP of Construction, Austin Habitat for Humanity





Mission & Vision

The mission and vision of Austin Habitat for Humanity are anchored around our dedication to ending the cycle of poverty housing and the deeply held belief that everyone deserves a decent, affordable place to live.

MISSION

Through faith in action, Austin Habitat for Humanity brings people together to build strong, stable and self-reliant communities.

VISION

A world where everyone has a decent place to live.



Our Track Record Since 1985

- 476 New Homes Built & Sold
- **340** Critical Home Repairs
- 3 Home Recycles
- 100+ Homebase Homes Sold
- 800+ People Served with Housing Counseling
- O Homes Given Away



OUR AFFILIATE TODAY

- Travis County
- Bastrop County
- Hays County
- Caldwell County
- Blanco County



OUR AFFILIATE TODAY

2020 Production Plan

25 New Homes

12 Single Family Homes at Scenic Point

2 Single Family Homes in San Marcos

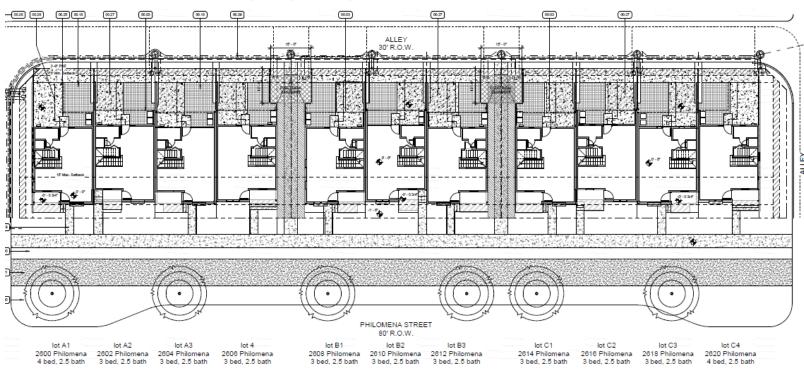
11 Row Homes on Philomena St.

30 Critical Home Repairs

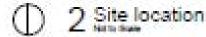


RMMA PIAC 3/10/2020

2600 - 2620 Philomena St.





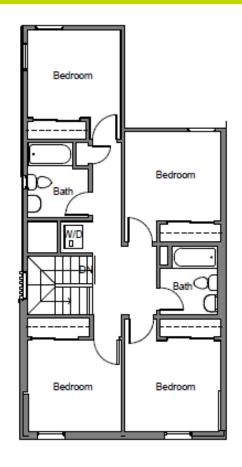


Designed by Michael Hsu Office of Architecture

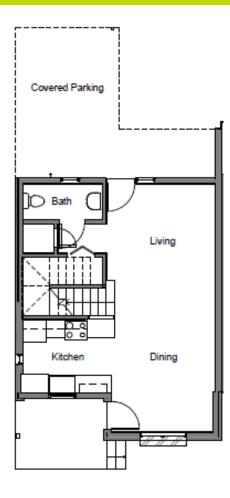
11 Homes

- (9) 3bd/2.5ba 1,350sqft
- (2) 4bd/2.5ba 1,480sqft

AEGB 3-Star







Level 1 Floor Plan



Donated materials from:

- James Hardie
- Whirlpool
- Levolor
- Valspar
- Schneider Electric
- Cree
- Ikea

Financial Support from:

- Blue Prints & Blue Jeans 2018
- NHCD* Affordability Bond
- Bank of America Priority Markets
- Wells Fargo

RMMA PIAC 3/10/2020

* Neighborhood Housing and Community Development



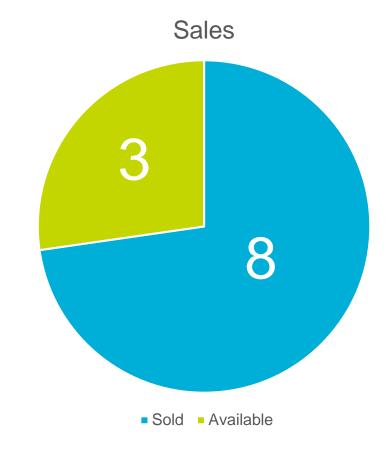




Sales Price

4 bedroom - \$200,000

3 bedroom - \$180,000

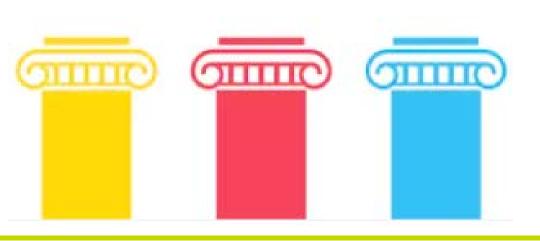




Who is qualified?

Austin Habitat homebuyers must meet three primary requirements:

- 1. Crowded, substandard, or cost-burdensome living conditions
- 2. Willingness to partner
- 3. Ability to pay



INCOME GUIDELINES

You must earn 80% or less than the Median Family Income.

1 Person Household: \$52,850

2 Person Household: \$60,400

3 Person Household: \$67,950

4 Person Household: \$75,500

5 Person Household: \$81,550

6 Person Household: \$87,600



LONG TERM AFFORDABILITY SOLUTIONS: DEED RESTRICTIONS AND CLT's*

- Protects homebuyer by locking in the Affordable Sales Price as the basis for real estate taxation
- Home appreciation (for taxes and resale purposes) capped at 1.5% per year
- Home resales are restricted to income qualified buyers
- Provides future "recycled" affordable housing stock (permanent affordability)

* Community Land Trust



Our Future

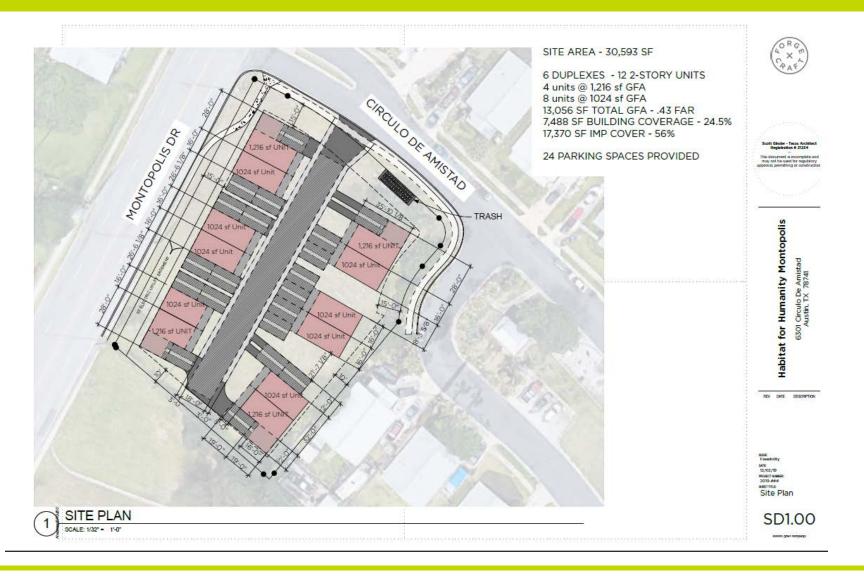
4th & Onion 2020-2021 0.33 Acre Site 28,000sqft GFA 45 units





Our Future

Mary Vice Phase II
2023
0.6 Acre Site
13,056sqft GFA
12 units (6 Duplexes)



Our Future

Persimmon/MLB

2025 - 2030

14.6 Acre Site

~133,140sqft GFA

126 units (18 buildings)





Questions?

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