



COVID-19 Spending Framework Economic Recovery • June 9, 2020





Small Business Assistance – \$17.5M

Commercial Loans for Economic Assistance & Recovery (CLEAR) Fund - \$16.5M

- Grants up to \$40,000 for small businesses
 - Phase One: \$10.0M (Allocated by City Council through Resolution 20200507-023)
 - Phase Two: \$6.5M (Approved; Would also support commercial property owners)
- Profile of small businesses in Austin:
 - There are 40,350 businesses in Austin with fewer than 25 employees.
 - Collectively, these businesses employ over 320,000 people.
 - Average 7.6 employees per inquiry for the Austin Economic Injury Bridge Loan program

Long-Term Lease Stability Fund - \$1M

- Grants up to \$40,000 for landlords that agree to enter into favorable, long-term leases with commercial tenants that deliver community benefits
- Intended to preserve community assets in vulnerable communities
- City Council passed several resolutions to preserve spaces for the creative sector, locally-owned small businesses, and retailers that provide healthy food in underserved areas



Creative Sector Assistance – \$7.5M

Austin Music Disaster Relief Fund - \$1.5M*

- Grants of \$1,000 to musicians for their immediate emergency needs

Austin Creative Space Disaster Relief Program - \$1M *

- Grants up to \$50,000 to organizations and independent artists facing displacement and difficulty paying rent for their commercial creative spaces

Creative Sector Assistance - \$5.0

- Grants up to \$2,500 for artists, musicians, and other creative-sector independent workers financially impacted by COVID-19



Non-Profit Assistance – \$6.35M

Austin Nonprofit & Civic Health Organization Relief (ANCHOR) Fund - \$6.35M

- Grants between \$10,000 and \$20,000 for nonprofits
 - Phase One: \$5.0M (Allocated by City Council through Resolution 20200507-023)
 - Phase Two: \$350K (Approved)
- Phase one funds distributed in the following manner:
 - Health & Human Services - \$2M
 - Workforce Development & Social/Legal Services - \$1.25M
 - Education - \$1.25M
 - Arts & Culture - \$1M
 - Environment & Animals - \$0.5M
- Profile of non-profits in Austin:
 - 4,443 non-profit organizations in Austin
 - Roughly 21,000 non-profit sector workers



Worker and Customer Safety – \$2.5M

PPE and Business Modification Grants- \$1M

- Grants for the procurement of personal protective equipment and the modification of businesses to COVID-compliant standards for safe re-opening.

Employee Medical Assistance Program - \$1.5M

- Contract with counseling services provider to expand access for workers dealing with COVID-related mental health challenges.
- Targeted specifically to low- and moderate-income workers without employer-provided access to healthcare in customer-facing roles.



Technical Assistance – \$1M

Technical Assistance Support Fund - \$1M

- Contracted services to provide free technical assistance for businesses and non-profit organizations.
- The funds will be utilized to procure contractors (or expand existing contracts) to support development of outreach, curriculum development and technical assistance to achieve increased support in:
 - Organizational Disaster Recovery/Resiliency
 - Capacity Building and COVID Compliance
 - Non-Profit Operations/Management
- Funds not utilized for Technical Assistance will be rolled into the small business grant program



COVID-19 Spending Framework Economic Recovery • June 9, 2020

