

## UNIVERSITY AREA PARTNERS, INC.

2026 Guadalupe #303B Austin, Texas 78705 (512) 474-6682

Planning Commission City of Austin P.O. Box 1088 Austin, Texas 78767

July 10, 2020

Re: C14-2019-0108, Parker House 2404 Rio Grande

Dear Commissioners,

The Board of Directors of University Area Partners is pleased to confirm that the owner and UAP have reached a mutually satisfactory agreement regarding the rezoning for the above described zoning case. The owner has agreed to withdraw the request for the MU overlay and will instead opt-in to either the University Neighborhood Overlay District or the Affordability Unlocked Overlay Program provided, however; that the Historic (H) overlay zoning is removed from the rear of 2404 Rio Grande beginning at a point 10 ft from the rear of the Parker House as illustrated on the attached exhibit.

UAP wants to thank the owner and his agent for working with UAP to achieve this agreement which is a benefit to all and the affordability of new housing in Austin.

Best regards,

Mike McHone, V. P. University Area Partners

Acknowledged and agreed: Parker House authorized representative

glen coleMAN 7-24-2020