

# Land Acquisition CITY OF AUSTIN RECOMMENDATION FOR COUNCIL ACTION

AGENDA ITEM NO.: 10

AGENDA DATE: Thu 02/26/2004

**PAGE:** 1 of 1

<u>SUBJECT:</u> Approve a resolution authorizing the fee simple acquisition of Lot 2, Block F, Onion Creek Forest, Section 1, locally known as 5503 Little Cypress Lane, Austin, TX, from James G. Jensen, Laverd R. Jensen and Roy Rodriguez for the Second Phase of the Onion Creek Flood Buyout Project, in the amount not to exceed \$62,000.

**AMOUNT & SOURCE OF FUNDING:** Funding is available in Fiscal Year 2002-2003 Capital Budget of the Watershed, Protection and Development Review Department.

**FISCAL NOTE:** A fiscal note is attached.

REQUESTING Public Works DIRECTOR'S

**DEPARTMENT:** for Watershed Protection AUTHORIZATION: Sondra Creighton

and Development

Review,

FOR MORE INFORMATION CONTACT: Lauraine Rizer, 974-7078; Laura Bohl, 974-7064

**PRIOR COUNCIL ACTION:** N/A

**BOARD AND COMMISSION ACTION: N/A** 

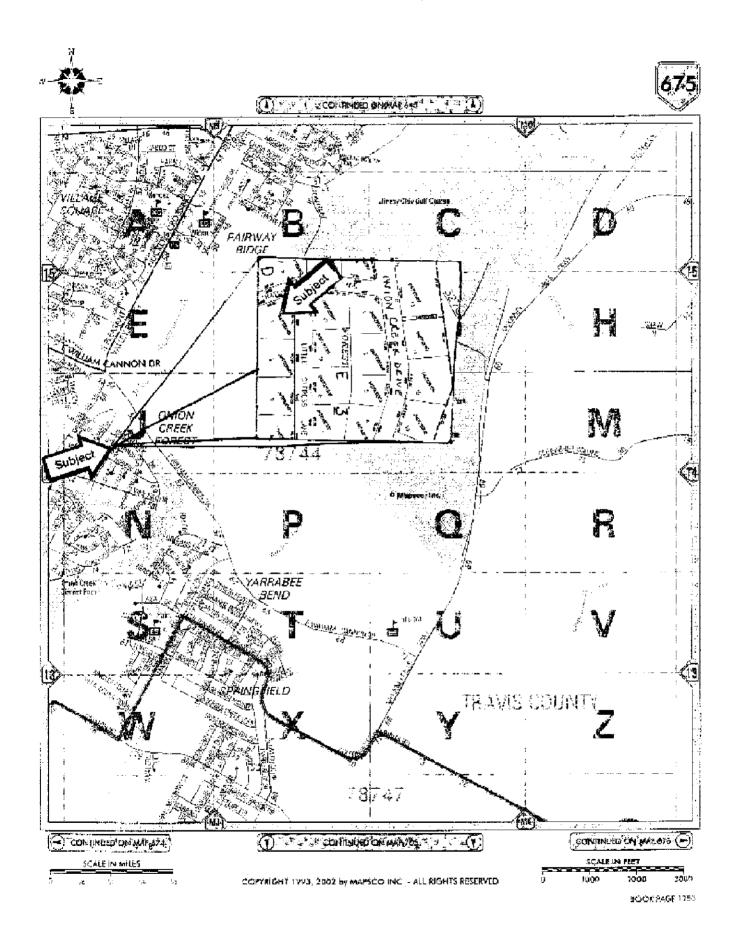
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The purpose of the Onion Creek Flood Buyout Project is to remove the public from the severely flood-prone area of Onion Creek Forest in the Onion Creek Watershed area that was subjected to a severe flood on October 17, 1998 and then again in November of 2001.

This action authorizes purchase of one of the most severely flood-prone properties in the Onion Creek Forest area. The owners of the property have agreed to accept the appraised value of \$62,000 for the property.

RCA Serial#: 4359 Date: 02/26/04 Original: Yes Published:

Disposition: Adjusted version published:



RESOL	LUTION	NO	04
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## BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The Council approves a resolution authorizing the fee simple acquisition of Lot 2, Block F, Onion Creek Forest, Section 1, locally known as 5503 Little Cypress Lane, Austin, TX, from James G. Jensen and Laverd R. Jensen and Roy Rodriguez for the Second Phase of the Onion Creek Flood Buyout Project, in the amount not exceed \$62,000.

ADOPTED:	
ATTEST:	
	Shirley A. Brown
	City Clerk

L\GC\GLA\CLW Draft Res\03-04\#4359James G. Jenson \Onion Creek Flood Buyeut\Alison Gallaway\bjl

### CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION: WHERE ON AGENDA: DEPARTMENT:

Description: Authorize fee simple acquisition of Lot 2, Block F, Orion Creek Forest, Section 1, locally know 5503 Little Cypress Lane, Austin, TX, from James G, Jensen and Laverd R. Jensen and Roy Rodriguez for Second Phase of the Orion Creek Rood Control Project, in the amount of \$62,000.

#### FINANCIAL INFORMATION:

Project Name: Onion Creek Buyout
Project Authorization: 2003-2004 Amended Capital Budget

Funding Source: Drainage Utility transfer

## CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONS WHERE ON AGENDA:	SIDERATION:
DEPARTMENT:	Watershed Protection & Development Review
Forest, Section 1, locally kn James G. Jensen and Lave	simple acquisition of Lot 2, Block F, Onion Creek own as 5503 Little Cypress Lane, Austin, TX, from rd R. Jensen and Roy Rodriguez for the Second Phase ontrol Project, in the amount of \$62,000.
FINANCIAL INFORMATION	N:
Project Name: Project Authorization: Funding Source: Fund/Agency/Orgn:	Onion Creek Buyout 2003-2004 Amended Capital Budget Drainage Utility Funding 4850-617-6412
Total Current Appropriation	on \$820,000.00
Unencumbered Balance	\$764,311.00
Amount of this Action	(\$62,000.00)
Remaining Balance	<u>\$702,311.00</u>
Einancial Approval:	Date: