



**Land Acquisition  
CITY OF AUSTIN  
RECOMMENDATION FOR COUNCIL ACTION**

**AGENDA ITEM NO.:** 10  
**AGENDA DATE:** Thu 02/26/2004  
**PAGE:** 1 of 1

**SUBJECT:** Approve a resolution authorizing the fee simple acquisition of Lot 2, Block F, Onion Creek Forest, Section 1, locally known as 5503 Little Cypress Lane, Austin, TX, from James G. Jensen, Laverd R. Jensen and Roy Rodriguez for the Second Phase of the Onion Creek Flood Buyout Project, in the amount not to exceed \$62,000.

**AMOUNT & SOURCE OF FUNDING:** Funding is available in Fiscal Year 2002-2003 Capital Budget of the Watershed, Protection and Development Review Department.

**FISCAL NOTE:** A fiscal note is attached.

**REQUESTING** Public Works                      **DIRECTOR'S**  
**DEPARTMENT:**for Watershed Protection **AUTHORIZATION:** Sondra Creighton  
and Development  
Review;

**FOR MORE INFORMATION CONTACT:** Lauraine Rizer, 974-7078; Laura Bohl, 974-7064

**PRIOR COUNCIL ACTION:** N/A

**BOARD AND COMMISSION ACTION:** N/A

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The purpose of the Onion Creek Flood Buyout Project is to remove the public from the severely flood-prone area of Onion Creek Forest in the Onion Creek Watershed area that was subjected to a severe flood on October 17, 1998 and then again in November of 2001.

This action authorizes purchase of one of the most severely flood-prone properties in the Onion Creek Forest area. The owners of the property have agreed to accept the appraised value of \$62,000 for the property.

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**RESOLUTION NO. 04**

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:**

The Council approves a resolution authorizing the fee simple acquisition of Lot 2, Block F, Onion Creek Forest, Section 1, locally known as 5503 Little Cypress Lane, Austin, TX, from James G. Jensen and Laverd R. Jensen and Roy Rodriguez for the Second Phase of the Onion Creek Flood Buyout Project, in the amount not exceed \$62,000.

**ADOPTED:** \_\_\_\_\_, **2004**  
**ATTEST:** \_\_\_\_\_

Shirley A. Brown  
City Clerk

## **CIP BUDGET FISCAL NOTE**

**DATE OF COUNCIL CONSIDERATION:**

**WHERE ON AGENDA:**

**DEPARTMENT:**

Description: Authorize fee simple acquisition of Lot 2, Block F, Onion Creek Forest, Section 1, locally known as 5503 Little Cypress Lane, Austin, TX, from James G. Jensen and Laverd R. Jensen and Roy Rodriguez for the Second Phase of the Onion Creek Flood Control Project, in the amount of \$62,000.

### **FINANCIAL INFORMATION:**

Project Name:	<b>Onion Creek Buyout</b>
Project Authorization:	2003-2004 Amended Capital Budget
Funding Source:	Drainage Utility transfer

## **CIP BUDGET FISCAL NOTE**

**DATE OF COUNCIL CONSIDERATION:**

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**DEPARTMENT:** Watershed Protection & Development Review

Description: Authorize fee simple acquisition of Lot 2, Block F, Onion Creek Forest, Section 1, locally known as 5503 Little Cypress Lane, Austin, TX, from James G. Jensen and Laverd R. Jensen and Roy Rodriguez for the Second Phase of the Onion Creek Flood Control Project, in the amount of \$62,000.

### **FINANCIAL INFORMATION:**

Project Name:	<b>Onion Creek Buyout</b>
Project Authorization:	2003-2004 Amended Capital Budget
Funding Source:	Drainage Utility Funding
Fund/Agency/Orgn:	4850-617-6412

Total Current Appropriation	\$820,000.00
Unencumbered Balance	\$764,311.00
Amount of this Action	<u>(\$62,000.00)</u>
Remaining Balance	<u><u>\$702,311.00</u></u>

Financial Approval: \_\_\_\_\_ Date: \_\_\_\_\_