

COUNCIL MEMO AND CULTURAL FUNDING UPDATES

JESUS PANTEL, CULTURAL FUNDING SUPERVISOR



Cultural Contracts Update

Memo to City Council

Email to Cultural Contractors

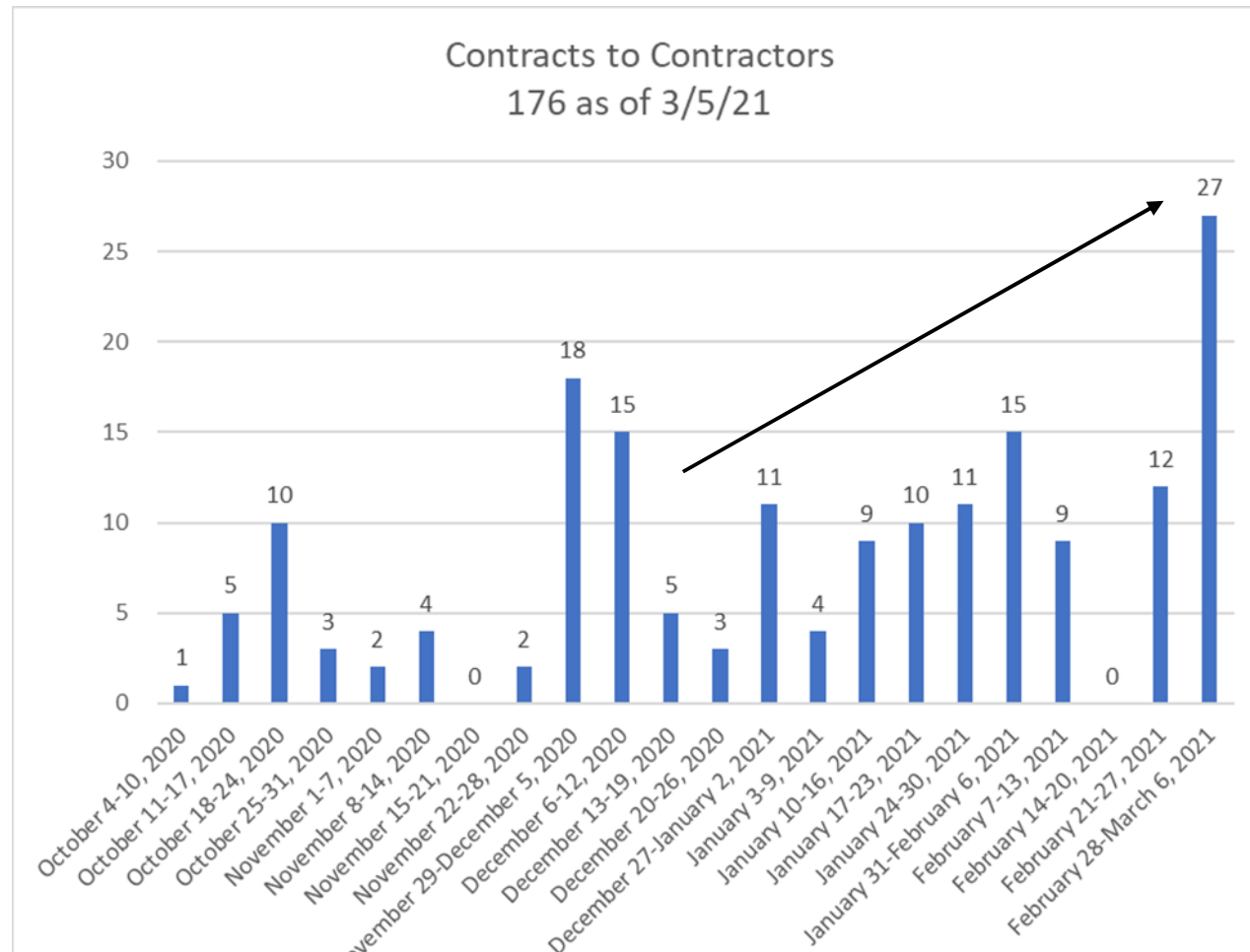
Current Contract Cycle

Important Budget Information

Cultural Funding Review

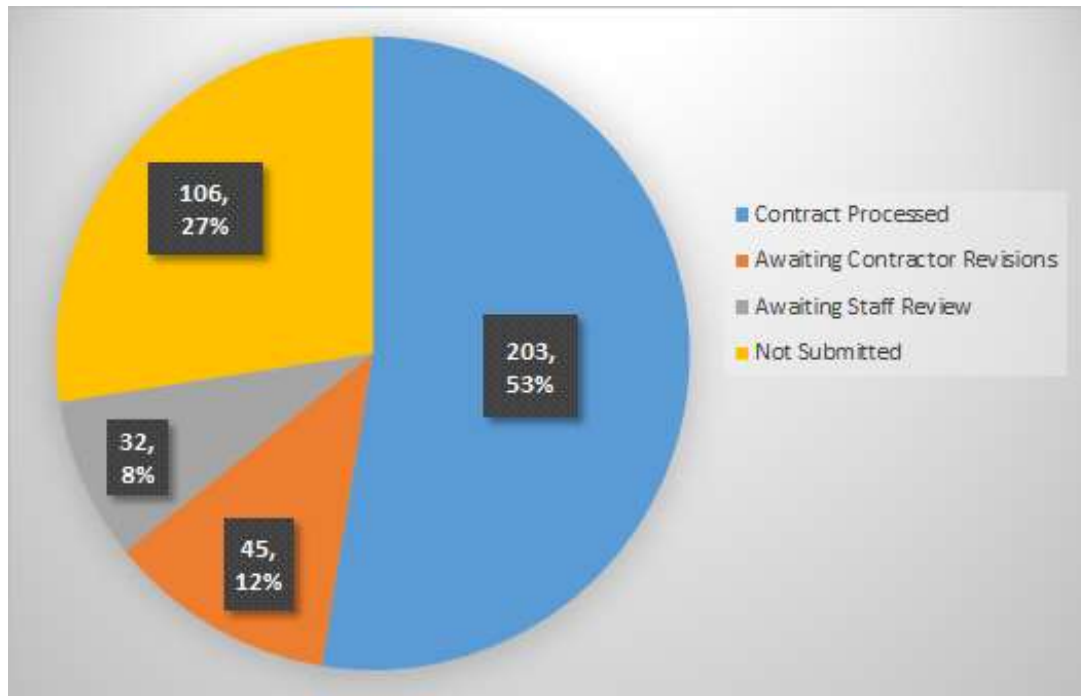
Current Contract Cycle

Additional team members
Completed by end of March



Contract Processing Increasing

FY 21 Contract Processing Stats



53% to Contractors

27% have not submitted pre-contract materials

19% are in review or need revisions



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CULTURAL ARTS



STAFF WILL REVIEW 15/DAY OR
75/WEEK

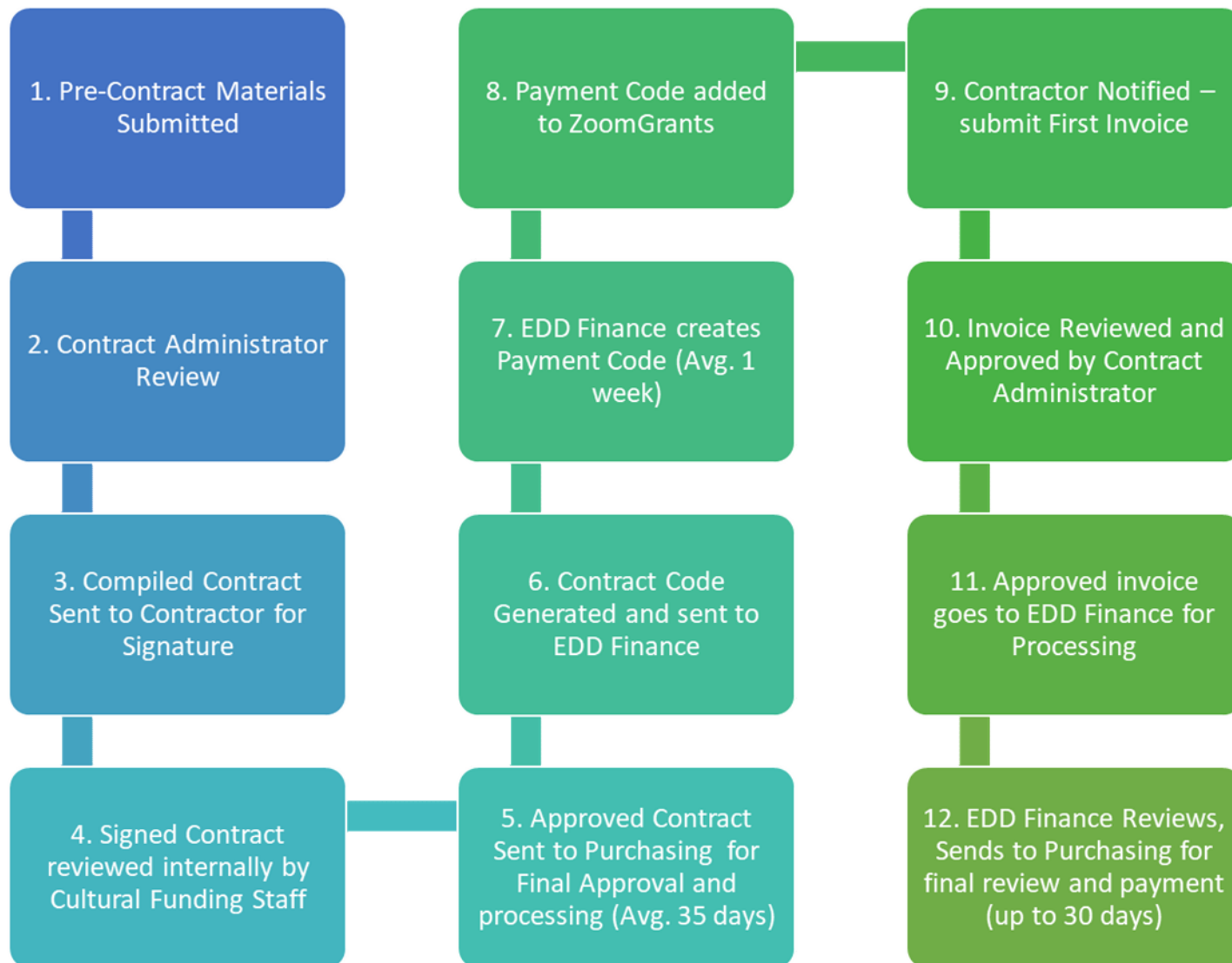


12 BUSINESS DAYS TO REVIEW
THE 183 REMAINING (START
MARCH 15, END MARCH 30)



DEPENDENT ON MATERIALS
BEING RECEIVED AND
SUBMITTED CORRECTLY

Contract Review Commitment



Causes of Delays



Event dates within
contract period



Budget balances



Form 1295



Name change



Insurance
certificate



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Optional Contract Extension

Up to one year

Extend through September 30, 2022

Payment schedule stays the same

Sponsored Projects

Fiscal Sponsor must also approve

Won't prevent other sponsored project or Fiscal Sponsor from entering into new contracts

Budget Information

Cultural Arts Fund

	2019-20	2020-21
	Actual	Actual
Beginning Balance	1,758,364	(1,459,886)
Revenue		
Interest	25,000	30,000
Total Revenue	25,000	30,000
Transfers In		
Other Funds	13,320,708	9,304,634
October	2,728,189	701,994
November	185,879	91,162
December	17,790	56,336
Total-to-Date		849,492



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Impact of Tourism & Lodging



Hotel occupancy down

43% occupancy in December 2020

Was 78% occupancy in December 2019

Room rental rates much lower



Travel Down

Airline passenger traffic down 63%

Domestic travel down 62%

International travel down 84%



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FY 21 Budget Impact

FY 21 Awards will
remain whole

No 4th quarter
Community Initiatives
applications



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FY 22 Budget Impact

FY 22 impact unknown

- Budget forecast April 16
- American Rescue Plan funds?
- Funding programs?



Cultural Funding Review

Assess funding options in April

Unprecedented reduction in Hotel Occupancy Tax funds

No program announcements until after April budget presentation

Racial equity integral

A focus of Strategic Direction 2023

Build on the Equity Resiliency Framework used for FY 21 awards

Community conversation



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Questions?



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