



AGENDA
CITY OF AUSTIN EMPLOYEES' RETIREMENT SYSTEM
BOARD MEETING
March 30, 2021 – 1:30 PM

PUBLIC PARTICIPATION DIAL IN NUMBER (346) 248 7799
Meeting ID 876 2028 7156

This meeting may be held pursuant to Texas Government Code Section 551.125. Trustees will participate via conference call due to the circumstances surrounding the COVID-19 pandemic.

The Board may deliberate and take action on any of the following items:

1. Call meeting to order – Chair Noak
2. Call roll of Trustees – Chair Noak
3. Recognition of former Trustee – Chair Noak
4. Review order of business and establish meeting objectives – Chair Noak
5. Receive System member and public comments – Chair Noak
6. Receive presentation on Staff and Trustee duties – Peter Landers and Brad Kelly, GGA
***This agenda item is considered in-house training provided by COAERS, an accredited sponsor of Minimum Educational Training (MET) for purposes of fulfilling the Pension Review Board's MET Program requirements.*
7. Consent items – Board Chair:
All of the following items may be acted upon by one motion. No separate discussion or action on any of the items is necessary unless desired by a Trustee.
 - A. January 26, 2021 Board meeting minutes
 - B. February 10, 2021 Board meeting (Investment Onboarding) minutes
 - C. Ratification of January and February 2021 retirements
 - D. Ratification, confirmation, and approval of Disability Committee recommendation on disability application #2101
8. Receive reports on the following Board administrative matters including: -
Chair Noak
 - A. 2021 meeting calendar with times
 - B. Report on 2020 annual financial disclosure and annual ethics policy statements
 - C. March 30 ethics policy disclosure form
 - D. February 26, 2021 Investment Committee meeting

- E. March 9, 2021 Benefits and Services Committee meeting
 - F. March 9, 2021 Audit and Risk Committee meeting
 - G. March 9, 2021 Governance Committee meeting
 - H. March 9, 2021 Disability Committee meeting
 - I. March 16, 2021 ED Evaluation Committee meeting
9. Discuss and consider the December 31, 2020 actuarial valuation results – Lewis Ward
10. Investment Committee:
- A. Discuss and consider key strategic assumptions, guidelines, and policies including proposed updates to Investment Policy Statement and Investment Implementation Policy
 - B. Discuss and consider Premier Lists and funding implementation plans for Multi-Asset, Global Equity, and Cash & Equivalents
11. Discuss and consider Executive Director appraisal process – Michael Benson
12. Discuss and consider Financial Statement Audit Policy – Russell Nash
13. Discuss and consider the Executive Director’s report on the following matters: – Christopher Hanson:
- A. 2021-2023 Strategic Plan Update
 - B. COAERS website and logo
 - C. 87th Legislative Session
 - D. 2020 Administrative Budget
 - E. MET Report and upcoming educational programs and conferences
14. Review key meeting takeaways and call for future agenda items

This meeting shall be conducted pursuant to the Texas Government Code Section 551.001 et seq. At any time during the meeting, the Board reserves the right to adjourn into Executive Session on any of the above posted agenda items in accordance with the following of the Texas Government Code: Sections 551.071, 551.072, 551.073, 551.074, 551.075, 551.076, 551.0785, or 551.089; or Sec. 13, art. 6243n Texas Rev. Civ. Stat.



Posted Date: March 26, 2021
City Hall, City of Austin

Christopher D. Hanson
Executive Director