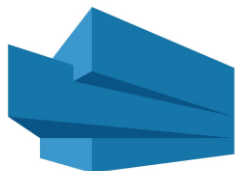


# Hotel Occupancy Tax – Forecast

Sylvia Holt Rabb, Deputy Director  
Economic Development Department  
April 27, 2021



**Economic  
Development**  
CITY OF AUSTIN

# Live Music Fund

## Live Music Fund

	2018-19	2019-20	2020-21	2020-21	2021-22
	Actual	Actual	Estimated	Amended	Proposed
		0	1,749,569	2,469,405	2,822,483
<b>Revenue</b>					
Interest	0	11,116	10,000	5,000	10,000
<b>Total Revenue</b>	<b>0</b>	<b>11,116</b>	<b>10,000</b>	<b>5,000</b>	<b>10,000</b>
<b>Transfers In</b>					
Convention Center	0	1,738,453	1,112,914	2,225,829	1,558,080
<b>Total Transfers In</b>	<b>0</b>	<b>1,738,453</b>	<b>1,112,914</b>	<b>2,225,829</b>	<b>1,558,080</b>
<b>Total Available Funds</b>	<b>0</b>	<b>1,749,569</b>	<b>1,122,914</b>	<b>2,230,829</b>	<b>1,568,080</b>
<b>Program Requirements</b>					
Music and Entertainment Division	0	0	50,000	3,000,000	1,050,000
<b>Total Program Requirements</b>	<b>0</b>	<b>0</b>	<b>50,000</b>	<b>3,000,000</b>	<b>1,050,000</b>
<b>Total Requirements</b>	<b>0</b>	<b>0</b>	<b>50,000</b>	<b>3,000,000</b>	<b>1,050,000</b>
<b>Excess (Deficiency) of Total Available Funds Over Total Requirements</b>	<b>0</b>	<b>1,749,569</b>	<b>(769,171)</b>	<b>(769,171)</b>	<b>5,000</b>
No data returned for this view. This might be because the applied filter					
<b>Ending Balance</b>	<b>0</b>	<b>1,749,569</b>	<b>2,822,483</b>	<b>1,700,234</b>	<b>3,340,563</b>

Note: Numbers may not add due to rounding.

# Historic Preservation Fund

## Historic Preservation Fund

	2018-19	2019-20	2020-21	2020-21	2021-22
	Actual	Actual	Estimated	Amended	Proposed
	4,458,142	6,258,387	7,724,919	7,096,358	(2,330,106)
<b>Revenue</b>					
Interest	148,839	120,885	60,000	60,000	60,000
<b>Total Revenue</b>	<b>148,839</b>	<b>120,885</b>	<b>60,000</b>	<b>60,000</b>	<b>60,000</b>
<b>Transfers In</b>					
Library CIP					
EDD CIP					
Other Funds	12,639,480	9,003,228	4,590,047	7,790,403	6,871,962
Convention Center	0	1,749,761	1,310,687	2,225,829	1,963,418
<b>Total Transfers In</b>	<b>12,639,480</b>	<b>10,752,989</b>	<b>5,900,734</b>	<b>10,016,232</b>	<b>8,835,380</b>
<b>Total Available Funds</b>	<b>12,788,319</b>	<b>10,873,874</b>	<b>5,900,734</b>	<b>10,076,232</b>	<b>8,895,380</b>
<b>Program Requirements</b>					
Heritage Tourism	2,661,023	3,532,342	13,305,759	13,429,216	4,145,352
<b>Total Program Requirements</b>	<b>2,661,023</b>	<b>3,532,342</b>	<b>13,305,759</b>	<b>13,429,216</b>	<b>4,145,352</b>
<b>Transfers Out</b>					
Trf to PARD CIP Fund	7,848,715	5,000,000	2,150,000	2,150,000	0
Trf to Library CIP Fund	500,000	500,000	500,000	500,000	0
TRF TO ECON GROWTH_DEV(D5507)	0	375,000	0	0	0
<b>Total Transfers Out</b>	<b>8,348,715</b>	<b>5,875,000</b>	<b>2,650,000</b>	<b>2,650,000</b>	<b>0</b>
<b>Total Requirements</b>	<b>11,009,738</b>	<b>9,407,342</b>	<b>15,955,759</b>	<b>16,079,216</b>	<b>4,145,352</b>
<b>Excess (Deficiency) of Total Available Funds Over Total Requirements</b>	1,778,580 21,665	1,466,531	(10,055,025)	(6,002,984)	4,750,028
<b>Ending Balance</b>	<b>6,258,387</b>	<b>7,724,919</b>	<b>(2,330,106)</b>	<b>1,093,374</b>	<b>2,419,922</b>

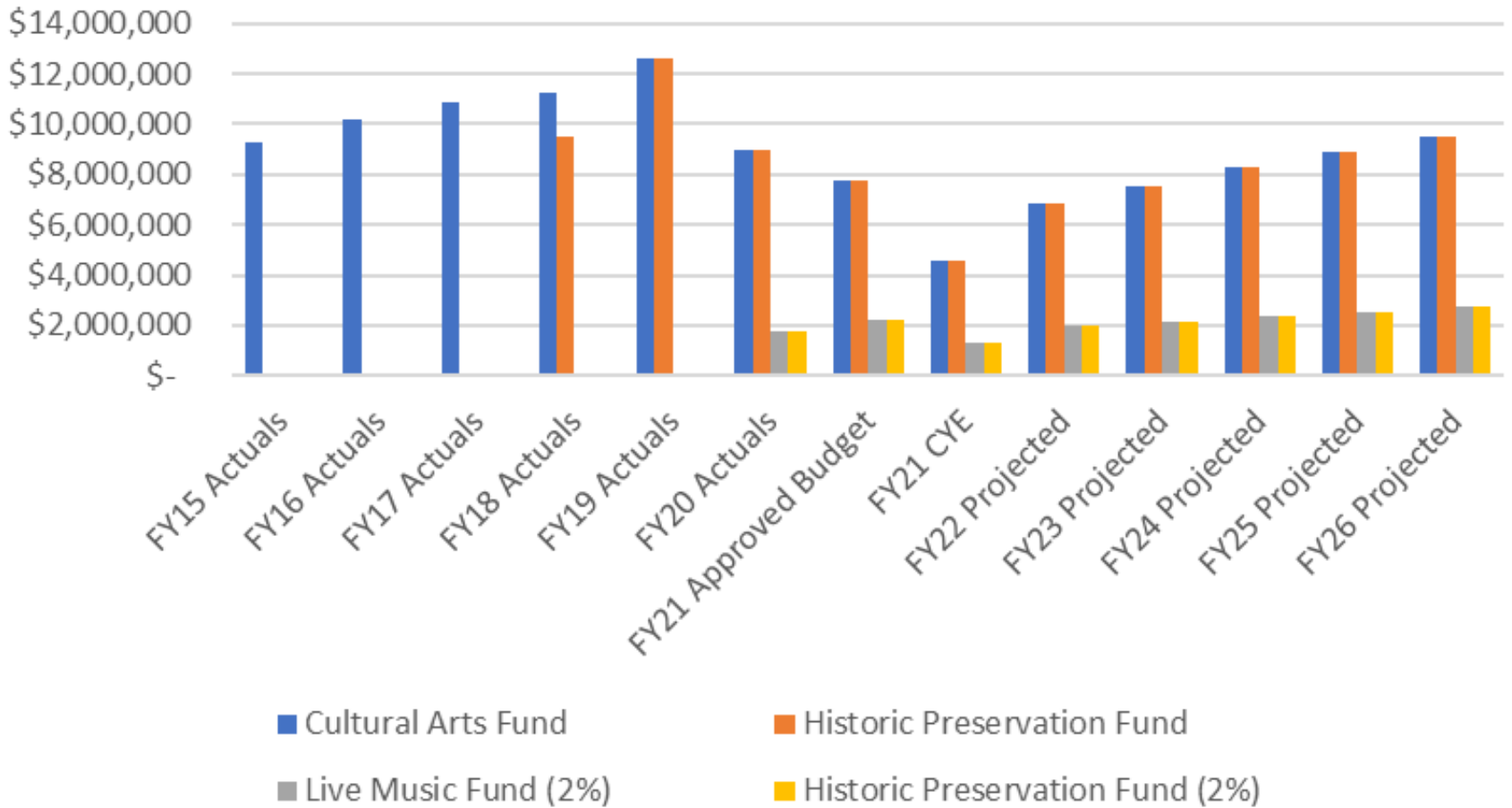
Note: Numbers may not add due to rounding.

# Cultural Arts Fund

## Cultural Arts Fund

	2018-19	2019-20	2020-21	2020-21	2021-22
	Actual	Actual	Estimated	Amended	Proposed
	3,215,422	2,923,145	(695,565)	(1,081,241)	(4,034,625)
<b>Revenue</b>					
Interest	70,152	42,770	6,000	30,000	6,000
Other Revenue	0	9,514	0	0	0
<b>Total Revenue</b>	<b>70,152</b>	<b>52,284</b>	<b>6,000</b>	<b>30,000</b>	<b>6,000</b>
<b>Transfers In</b>					
Other Funds	12,639,480	9,003,228	3,895,202	7,790,403	5,453,282
<b>Total Transfers In</b>	<b>12,639,480</b>	<b>9,003,228</b>	<b>3,895,202</b>	<b>7,790,403</b>	<b>5,453,282</b>
<b>Total Available Funds</b>	<b>12,709,631</b>	<b>9,055,512</b>	<b>3,895,202</b>	<b>7,820,403</b>	<b>5,459,282</b>
<b>Program Requirements</b>					
Cultural Arts and Contracts	13,001,908	12,674,222	7,234,262	7,234,262	1,080,000
<b>Total Program Requirements</b>	<b>13,001,908</b>	<b>12,674,222</b>	<b>7,234,262</b>	<b>7,234,262</b>	<b>1,080,000</b>
<b>Total Requirements</b>	<b>13,001,908</b>	<b>12,674,222</b>	<b>7,234,262</b>	<b>7,234,262</b>	<b>1,080,000</b>
<b>Excess (Deficiency) of Total Available Funds Over Total Requirements</b>	(292,277)	(3,618,710)	586,141	586,141	30,000
<b>Ending Balance</b>	<b>2,923,145</b>	<b>(695,565)</b>	<b>(4,034,625)</b>	<b>586,141</b>	<b>344,657</b>

## Economic Development Department Hotel Occupancy Tax Programs



# Proposed COVID-19 Spending Framework-2021 – March 23<sup>rd</sup> American Rescue Plan

	FY 2021 ARP	FY 2022 ARP	Total
Cultural Arts Fund	\$3.9 M	\$3.9 M	\$7.8 M
Historic Preservation Fund	\$5.0 M	\$5.0 M	\$10.0 M
Live Music Fund	\$1.1 M	\$1.1 M	\$2.2 M
Austin Convention Center Fund	\$6.4 M	\$21.9 M	\$28.3 M
<b>Total</b>	<b>\$16.4 M</b>	<b>\$31.9 M</b>	<b>\$48.3 M</b>

# AMERICAN RESCUE PLAN – SPENDING FRAMEWORK CREATIVE ASSISTANCE

# \$10.1M

Economic Recovery & Resiliency Framework Opportunity	FY 21 Request		FY 22 Request	TOTAL
	Reserves	ARP	ARP	
Assist local creatives with streaming content from local arts and cultural organizations. <i>Employee and Business Assistance</i>		\$250,000	\$250,000	\$500,000
Develop a local artist registry to foster more opportunities for Austin’s creatives. <i>Employee and Business Assistance</i>		\$50,000	\$50,000	\$100,000
Continued dedicated relief and recovery funding for Live Music Venues. <i>Financial Support</i> <ul style="list-style-type: none"> <li>Expand Phase II Awards of the Live Music Venue Preservation Fund</li> </ul>		\$3,000,000		\$3,000,000
Provide additional financial assistance to <b>individuals</b> , households, employees, businesses, and non-profit organizations. <i>Financial Support</i> <ul style="list-style-type: none"> <li>Creative Worker Relief Grant 2.0</li> </ul>		\$4,500,000	\$2,000,000	\$6,500,000

# Questions?