



**RBA
AUSTIN HOUSING FINANCE CORPORATION
RECOMMENDATION FOR BOARD ACTION**

**AGENDA ITEM NO.: AHFC-1
AGENDA DATE: Thu 02/12/2004
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SUBJECT: Approve the minutes of the January 15, 2004 Board meeting of the Austin Housing Finance Corporation.

AMOUNT & SOURCE OF FUNDING: N/A

FISCAL NOTE: There is no unanticipated fiscal impact. A fiscal note is not required.

REQUESTING Austin Housing Finance
DEPARTMENT: Corporation

DIRECTOR'S
AUTHORIZATION: Paul Hilgers

FOR MORE INFORMATION CONTACT: Paul Hilgers, Community Development Officer.
Neighborhood Housing and Community Development, 974-3108.

PRIOR BOARD ACTION: N/A

BOARD AND COMMISSION ACTION: N/A

**BOARD OF DIRECTORS' MEETING
AUSTIN HOUSING FINANCE CORPORATION
SPECIAL CALLED MEETING MINUTES
THURSDAY, JANUARY 15, 2004**

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Thursday, January 15, 2004, in the Hancock Building Board Room of the Lower Colorado River Authority, 3700 Lake Austin Blvd. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

President Wynn called the meeting to order at 4:41 p.m.

AHFC- 1 Approve the minutes of the September 8, 2003 Special Called Board meeting and the September 25, 2003 Board meeting of the Austin Housing Finance Corporation
The minutes for the Austin Housing Finance Corporation meeting of September 8, and September 25, 2003 were approved on Board Member Dunkerley's motion, President Wynn's second on a 7-0 vote.

AHFC- 2 Conduct a public hearing for the purpose of receiving public comment regarding the issuance of up to \$7,000,000 of multi-family non-recourse refunding bonds to refinance the Stassney Woods Apartments at 1800 East Stassney Lane, Austin Texas, to be owned and operated by MID-AMERICA APARTMENT COMMUNITIES, INC. (Paid from requestor and bond funds.)
The public hearing was closed on Vice President Goodman's motion, Board Member Thomas' second on a 7-0 vote.

The motion to adjourn the meeting at 4:44 p.m. was approved on Board Member Dunkerley's motion, President Wynn's second on a 7-0 vote