

MEMORANDUM OF UNDERSTANDING

TO: Greg Meszaros M.O.U. # 21-001

Director, Austin Water Department

FROM: Kimberly McNeeley, CPRP

Director, Parks and Recreation Department

SUBJECT: East Parke Lift Station

DATE: 6/10/2021

Austin Water Department is agreeing to sponsor the change of use of parkland for a wastewater line through parkland located at Davis White Neighborhood Park (6705 Crystalbrook Dr.) and Southern Walnut Creek Greenbelt (6013 Loyola Ln). Upon completion of the project, Austin Water's infrastructure will not constitute any regular or scheduled use of the parkland, only the right to access the infrastructure for operations and maintenance needs. The parkland is in Council District 1.

The parkland is to be used for **Permanent Use and Temporary Use.** The requested area is:

Tract A - Davis White Neighborhood Park

Permanent Use Area: $\underline{31,908}$ sq. ft. (.733 acres) = \$27,609 Temporary Use Area: $\underline{6,545}$ sq. ft. (.150 acres) = \$1,404 = \$29,013

Tract B - Southern Walnut Creek Greenbelt

Permanent Use Area: 9,483 sq. ft. (.218 acres) = \$6,044 Permanent Use Area: 10,115 sq. ft. (.232 acres) = \$7,069 Temporary Use Area: 380 sq. ft. (.009 acres) = \$63

= \$13,176

Parkland Mitigation Amount to be paid to PARD = \$42,189

The estimated duration of the construction on parkland is 11 Months.

Austin Water Department Point of Contact is: <u>Jason Inge</u> Phone Number: <u>512-972-2042</u>

PARD Point of Contact is: Gregory Montes

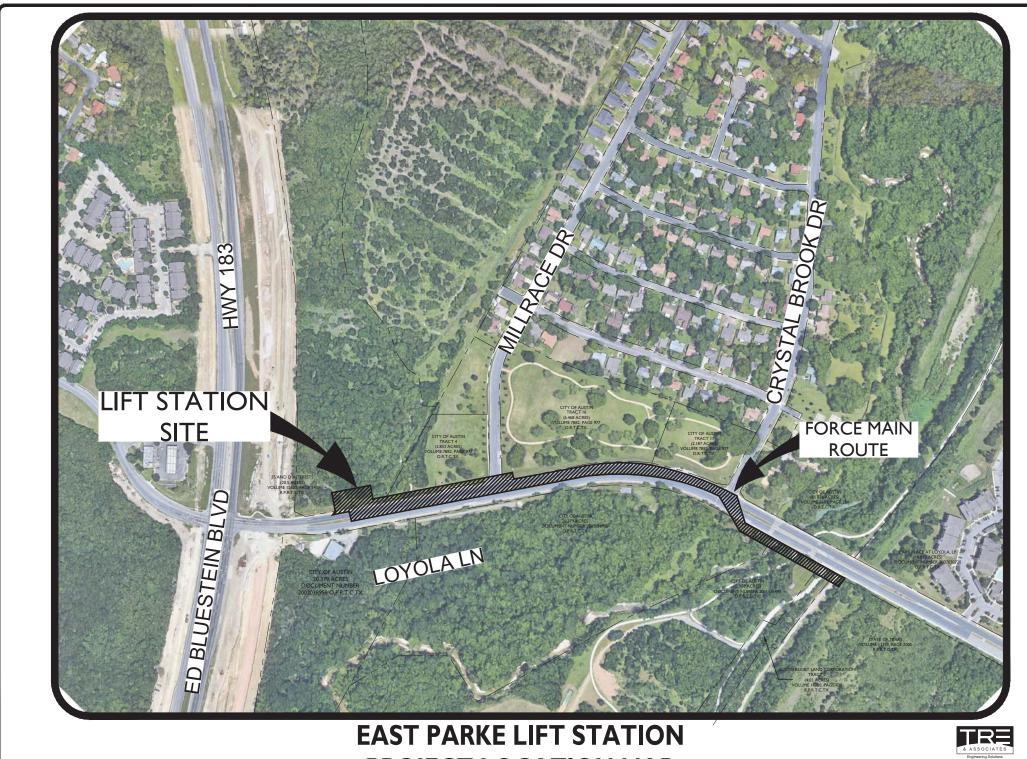
Phone Number: 512-974-9458

Parks & Recreation Board: 6-22-21

Council Approval: 8-26-21

Kimberly McNeeley, CPRP	Date
Director, Parks and Recreation Department	
CONCURRENCE	
Greg Meszaros Director, Austin Water Department	Date

Attachments: A (Map Exhibit) Attachments: B (Appraisal Calculation)



PROJECT LOCATION MAP





MEMORANDUM

DATE: January 13, 2021

TO: Marsha Schulz, Real Estate Services Agent, ORES

FROM: Joseph McAweeney, EDFP, MRICS - Senior Appraiser, ORES

RE: Project Name: East Park Lift Station Easements

> Property Location: Loyola Lane @ Millrace Drive, Austin, Texas

File Number: 5111.780 Assignment Number: 52-180

TCAD#(s): 02-2028-0401, 01-1930-1102 & 01-1930-1103 Property Owners(s): City of Austin- Parks & Recreation Department.

I have reviewed the appraisal performed by Paul Hornsby, MAI, SRA, and Chris Hornsby, MAI of Paul Hornsby & Company, on the above referenced property. The purpose of the appraisal assignment was to form an opinion of the fee simple market value of the easement estate of three permanent and two temporary working space easements along both the north - (Tract A) and south line - (Tract B) of Loyola Lane at Millrace Drive in northeast Austin.

Tract A Summ	ary	
	<u>Market Value</u>	Compensation
Whole Property Value	\$320,853	
Wastewater Easement	\$27,609	\$27,609
Temporary Working Space Easement	\$1,404	\$1,404
Remainder Before the Acquisition	\$291,840	
Remainder After the Acquisition	\$291,840	
Damages/(Enhancements) to the Remainder	+/-	\$0
Total Compensation		\$29,013
Compiled by Paul Hornsby and Co.		
Tract B Summ		
Tract B Summ	<u>Market Value</u>	Compensation
Tract B Summ Whole Property Value	<u>Market Value</u> \$454,766	
Tract B Summ Whole Property Value Wastewater Easement 1	<u>Market Value</u> \$454,766 \$6,044	\$6,044
Tract B Summ Whole Property Value Wastewater Easement 1 Wastewater Easement 2	<u>Market Value</u> \$454,766 \$6,044 \$7,069	\$6,044 \$7,069
Tract B Summ Whole Property Value Wastewater Easement 1 Wastewater Easement 2 Temporary Working Space Easement	<u>Market Value</u> \$454,766 \$6,044	\$6,044
Tract B Summ Whole Property Value Wastewater Easement 1 Wastewater Easement 2 Temporary Working Space Easement Remainder Before the Acquisition	Market Value \$454,766 \$6,044 \$7,069 \$63 \$441,590	\$6,044 \$7,069
Tract B Summ Whole Property Value Wastewater Easement 1 Wastewater Easement 2 Temporary Working Space Easement	Market Value \$454,766 \$6,044 \$7,069 \$63	\$6,044 \$7,069
Tract B Summ Whole Property Value Wastewater Easement 1 Wastewater Easement 2 Temporary Working Space Easement Remainder Before the Acquisition Remainder After the Acquisition	Market Value \$454,766 \$6,044 \$7,069 \$63 \$441,590	\$6,044 \$7,069
Tract B Summ Whole Property Value Wastewater Easement 1 Wastewater Easement 2 Temporary Working Space Easement Remainder Before the Acquisition	Market Value \$454,766 \$6,044 \$7,069 \$63 \$441,590	\$6,044 \$7,069 \$63

The intended use of the appraisal was to assist the City of Austin in its internal decision-making process regarding the property interest referenced above and a compensation amount from the property owner to the city.

The appraiser has concluded to an opinion of market value as of October 24, 2020, the effective date of the appraisal, of the above referenced rights in the subject property as follows: A total estimate of compensation is \$42,189 (Forty Two Thousand One Hundred and Eighty Nine Dollars). Based on the data and analysis contained in the appraisal report, I consider the opinions and conclusions identified in the report to be reasonable.

If you have any questions regarding this appraisal, please call me at 512-974-7787 or by email at Joseph.McAweeney@austintexas.gov.

Market Value - Estimate of Compensation: \$42,189

Joseph McAweeney, EDFP, MRICS

Senior Appraiser