



Urban Renewal Board

Austin Economic Development Corporation

August 16, 2021

AEDC Board Created by Nominating Bodies (“Nominators”)

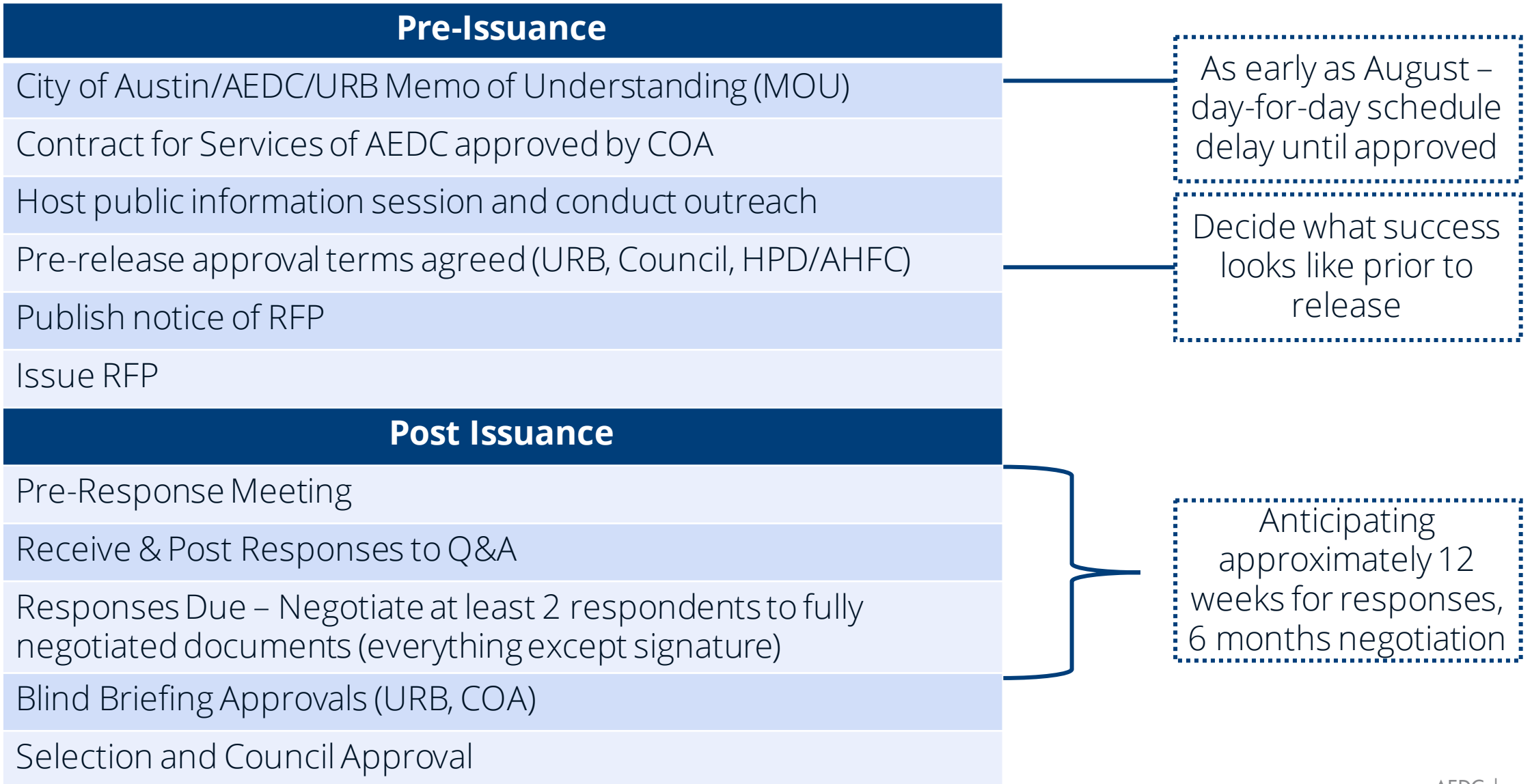
Nominator shall nominate up to three qualified candidates for their respective place on the Board to the City Council, who shall appoint by majority vote one of the qualified candidates to serve in the respective place on the Board in the manner and for the term provided in these Bylaws. Each Director selected by the City Council shall serve for the term for which the Director was appointed by the City Council until the Director’s successor is appointed or until the Director’s earlier death, resignation, retirement, disqualification, or removal.

Nominating Body	Nominating Body	Current	Focus	Term
Director, Economic Development Department	City of Austin - <i>ex-officio</i>	Sylnovia Holt-Rabb	Public/Private	On-going
Director, City Neighborhood Housing & Planning Department	City of Austin - <i>ex-officio</i>	Rosie Truelove	Housing	On-going
Chief Equity Officer, City of Austin	City of Austin - <i>ex-officio</i>	Kellee Coleman	Equity	On-going
City Chief Financial Officer	City of Austin - <i>ex-officio</i>	Ed Van Eenoo	Finance	On-going
City of Austin Arts Commission	COA - Arts Commission	Carl Settles	Arts	2022 Renewal
City of Austin Music Commission	COA - Music Commission	Emmett S. Beliveau	Music	2022 Renewal
City of Austin Historic Preservation	COA - Historic Preservation	Bradford Patterson	Preservation	2022 Renewal
Board, local Continuum of Care organization	Austin ECHO	Awais Azhar	Homelessness	2022 Renewal
Board, Downtown development	Downtown Austin Alliance	Xavier Peña	Downtown	2022 Renewal
Board, Ethnic or Multi-Ethnic Chamber of Commerce	MECA	Diana Maldonado	MWBE Business	2023 Renewal
Board, local area chamber of commerce	Greater Austin Chamber of Commerce	Jeremy Martin	Industry	2023 Renewal
Board, local area urban land use and planning organization	Urban Land Institute Austin	David Steinwedell	Urban/Regional Planning	2023 Renewal
Board, local area real estate and construction planning organization	Real Estate Council of Austin	Stephen Levy	Real Estate Development/Construction	2023 Renewal
Board, local area transportation planning organization	Cap Metro	Sharmila Mukherjee	Infrastructure/Transportation	2023 Renewal
Board, local workforce development board	Workforce Solutions: Cap Area	Tamara Atkinson	Workforce Development	2024 Renewal
Board, local community college	Austin Community College	Dr. Molly Beth Malcolm	Vocational and Workforce Education	2024 Renewal
Representative of a local university of higher education	University of Texas	Suchitra Gurunaj, Ph.D.	Higher Education	2024 Renewal
Board, local independent school district	Austin Independent School District	Matias Segura	K-12 Education	2024 Renewal
Board, local senior services organization	AustinUp	Dr. Char Hu	Senior Services	2024 Renewal
Board, local early childhood education organization	United Way	Cathy McHorse	Early Childcare/Child Education	2024 Renewal
President/CEO	Standing	Veronica Briseño	Ex-Officio Officer	On-going

Timeline – 18 months from approval of MOU



RFP Release Timeline



RFP Approvals Matrix

Consulted (C), Approval (A), Public Vote (V)

Pre-Issuance	URB	City Staff	City Council	AEDC
AEDC & URB Memo of Understanding (MOU)	V			V
Contract for Services of AEDC approved by COA (ILA) & Council authorization of URB role		C	V	V
Host public information session and conduct outreach	C	C		
Pre-release approval terms agreed (URB, Council, HPD/AHFC)	A	C	V	
Publish notice of RFP	C	C		V
Issue RFP	A	A		A
Post Issuance				
Pre-Response Meeting	C	C		
Receive & Post Responses to Q&A	C	C		A
Responses Due – Negotiate at least 2 respondents to fully negotiated documents	C	C		
Blind Briefing Approvals (URB, COA)	A	A	A	A
Selection and Council Approval	V		V	V

Memorandum of Understanding (MOU) Highlights

URB and AEDC

- **AEDC Role**
 - Government and Community Relations (including community outreach)
 - Technical Assistance for respondents
 - Draft and issue RFP
 - Transaction negotiations
 - Long term asset management (parcels remain owned by City in ground lease to respondents)
- **Approvals Process**
 - See previous slide
- **AEDC Compensation**
 - One time transaction fee paid by developer
 - Annual asset management fee paid out of rent from ground lease
- **Funding**
 - Cultural Trust, URB Budget, Housing Trust Fund
- **Ability to act as developer & asset manager**

Next Steps with AEDC

- **Confirm AEDC Role and Budget**
 - AEDC to utilize existing COA budget
 - AEDC to receive contract from COA to lead outreach process
 - All pre-development expenses to be reimbursed to COA at closing
 - AEDC to receive a fee from the developer only in case of success
 - AEDC to perform long term asset management on behalf of COA
- **Stakeholders: HPD, URB & Council Meetings**
 - Set expectations for a successful RFP with each of HPD, URB and Council prior to release
 - Allocate Cultural Trust funding as appropriate
 - Huston Tillotson University – opportunity for strategic partnership on housing and/or commercial
- **MOU needed between URB & AEDC**
- **ILA Addendum needed between COA and AEDC (~Sept 30th)**
 - Council authorization for URB role may also be needed