




2-26-04
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MEMORANDUM

TO: Toby Futrell, City Manager
FROM: Rudy Garza, Budget Officer 
DATE: February 24, 2004
SUBJECT: Resolution Amending Resolution No. 021003-40 for special event fee waivers

The item on the February 26, 2004 agenda to approve a resolution amending Resolution No. 021003-40, adopted by Council on October 3, 2002, to add one additional annual City co-sponsored event has a future fiscal impact upon implementation. A budget amendment is not required this fiscal year because resources for remaining events can be provided within the current FY 2003-04 budget. Each co-sponsorship or fee waiver will require passage of a separate ordinance by Council in the future which will better identify the fiscal impact of the events.

The additional event to be co-sponsored by the City is the Celebrate Texas Independence Day Parade and Run. Therefore, the following events will be co-sponsored by the City in Fiscal Year 2005: Fiesta de Independencia (Diez y Seis), Veterans' Day Parade, Juneteenth Parade, Martin Luther King, Jr. Day Parade, the September 11 Commemorative Event, and the Celebrate Texas Independence Day Parade and Run. These co-sponsorships involve both fee waivers and other City resource support. Fiscal impact estimates are provided from historical information and amounts in the future are dependent on the support requests made by the event coordinators. In addition to the donation of City in-kind resources, fees will be waived. The waiver of the fees associated with these events reduces potential revenues that could be realized. The historical or estimated fiscal impact of each event is as follows:

	Fees Waived	In-kind Resources	Total
Fiesta de Independencia (Diez y Seis)	\$409	\$8,951	\$9,360
Veterans' Day Parade	\$133	\$6,742	\$6,875
Juneteenth Parade	\$0	\$3,649	\$3,649
Martin Luther King, Jr. Day Parade	\$233	\$2,788	\$3,021
September 11 Commemorative Event	\$800	\$10,842	\$11,642
Celebrate Texas Independence Day Parade and Run	\$2,066	\$12,906	\$14,972
Total	\$3,641	\$45,878	\$49,519

Section (2) of the Resolution allows each Council Office to waive up to \$6,000 in fees for additional special events. The fees waived may include: application, permit, safety inspection, and sound amplification. This section will have an additional fiscal impact of \$42,000 in foregone revenue because the waiver of the fees associated with these events reduces the potential revenues that could be realized.

The future annual estimated fiscal impact of this amendment to the Resolution is \$14,972, for a total annual fiscal impact of \$91,519.