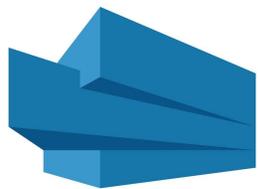


Fiscal Sponsorship Update

Jesús Pantel
Cultural Funding Supervisor
Economic Development Department
February 24, 2022



**Economic
Development**
CITY OF AUSTIN

Historic Use

- **Mandatory in Core and Cultural Heritage Festivals**
- **Optional in Community Initiatives**

Fiscal Sponsor Requirements

- 501(c) located in Austin/ETJ
- Salaried Executive Director
- \$50,000 annual operating budget and 1-year existence
- \$35,000 annual operating budget and 3-years existence

Fiscal Sponsorship Fee

- **Up to 10% of COA award**
 - No dollar limit on max fee
 - Most charge 10%
 - Some charge 5% or 8%
- **Membership fee**
- **Insurance**

Fiscal Sponsor Services

- **Insurance**
 - Included in Fiscal Sponsorship fee
 - Reduced cost
 - Not provided
- **Fiduciary responsibility**
 - Review and submit application
 - Review and submit final report
 - Reimburse City if needed

Fiscal Sponsorship Statistics

- 426 total Cultural Contracts
- 228 Sponsored Projects (53.52%)
- 35 Fiscal Sponsors
 - 13 have 1 Sponsored Project (37.14%)
 - 10 have 2 – 5 Sponsored Projects (28.57%)
 - 4 have 6 – 10 Sponsored Projects (11.43%)
 - 5 have 11 – 20 Sponsored Projects (14.29%)
 - 3 have 20+ Sponsored Projects (8.57%)

Questions?