

MINUTES OF THE CITY COUNCIL

CITY OF AUSTIN, TEXAS

December 15, 1978
2:00 P.M.

Conference Room
124 West Eighth Street

The meeting was called to order with Mayor McClellan presiding.

Roll Call:

Present: Mayor McClellan, Mayor Pro Tem Cooke, Councilmembers Goodman, Himmelblau, Mullen, Snell, Trevino

Absent: None

Mayor McClellan opened the Special Called Meeting of the Council, scheduled for 2:00 P.M. for the purpose of Second and Third readings of Ordinance calling an Election for Saturday, January 20, 1979, authorizing the City Council to sell a portion of South Texas Nuclear Project and authorizing the City Manager to seek proposals for the purchase of a portion of Austin's share of the South Texas Nuclear Project.

Mayor McClellan brought up the following ordinance for its second reading:

AN ORDINANCE ORDERING AN ELECTION TO BE HELD IN THE CITY OF AUSTIN ON JANUARY 20, 1979, FOR THE PURPOSE OF SUBMITTING TO THE VOTERS, FOR ADOPTION OR REJECTION, A PROPOSITION AUTHORIZING THE SALE OF AS MUCH OF AUSTIN'S SIXTEEN PERCENT INTEREST IN THE SOUTH TEXAS PROJECT (NUCLEAR) AS CANNOT BE FINANCED WITH THE \$161,000,000 IN BONDS PREVIOUSLY AUTHORIZED FOR SAID PROJECT, MAKING PROVISION FOR THE CONDUCT OF THE ELECTION AND OTHER PROVISIONS INCIDENT AND RELATED TO THE PURPOSE OF THIS ORDINANCE; SUSPENDING THE RULE REQUIRING THAT ORDINANCES BE READ ON THREE SEPARATE DAYS; AND DECLARING AN EMERGENCY.

The ordinance was read the second time and Mayor Pro Tem Cooke moved the Council waive the requirement for the third reading, declare an emergency and finally pass the ordinance. The motion, seconded by Councilmember Himmelblau, carried by the following vote:

Ayes: Councilmembers Himmelblau, Mullen, Snell, Trevino, Mayor McClellan, Mayor Pro Tem Cooke

Noes: Councilmember Goodman

The Mayor announced that the ordinance had been finally passed.

Motion

Councilmember Mullen moved that the Council adopt a resolution to authorize the City Manager or his designate to seek proposals for the purchase of so much of Austin's sixteen per cent (16%) interest in the South Texas Nuclear Project as cannot be financed with the \$161,000,000 in bonds previously authorized for such project. The motion, seconded by Mayor Pro Tem Cooke, carried by the following vote:

Ayes: Councilmembers Mullen, Trevino, Mayor Pro Tem Cooke, Councilmember Hemmelblau

Noes: Councilmembers Goodman, Snell

ADJOURNMENT

The Council adjourned its meeting at 2:30 p.m.

APPROVED: _____

Mayor

ATTEST:

Grace Monroe
City Clerk