



Austin City Council MINUTES

For SPECIAL CALLED MEETING - SEPTEMBER 12, 1986 - 1:00 P.M.

Council Chambers, 307 West Second Street, Austin, Texas

City Council

Frank C. Cooksey
Mayor

John Treviño, Jr.
Mayor Pro Tem

Council Members
Mark Rose
Smoot Carl-Mitchell
Sally Shipman
George Humphrey
Charles E. Urdy

Jorge Carrasco
City Manager

Elden Aldridge
City Clerk

Memorandum To:

Mayor Cooksey called to order the special called meeting of the Council, noting the presence of all Councilmembers. The Mayor announced the purpose of the meeting was for discussion of litigation matters pertaining to electric rates, and the passage, on FIRST READING of an ordinance setting electric rates effective November 1, 1986 for the City of Austin Electric Utility.

Motion

The Council, on Councilmember Carl-Mitchell's motion, Councilmember Shipman's second, passed through FIRST READING ONLY an ordinance setting electric rates effective November 1, 1986 for the City of Austin Electric Utility as follows: (7-0 Vote)

1. Fuel overcharges will be refunded as per staff recommendation.
2. Fuel cost to be calculated on monthly basis.
3. Revenue requirements will be reduced by
\$11,034,271.00.
4. The residential class base revenue requirements be increased by an amount equal to the projected fuel cost savings.
5. The Electric Utility Commission return to the Council by October 9, 1986 with a residential rate design which minimizes increased or decreases in the overall electric bill for consumers over their current bill.

Council adjourned its meeting at 3:35 p.m.