

MINUTES OF THE CITY COUNCIL

CITY OF AUSTIN, TEXAS

Special Meeting

May 15, 1961
10:30 A.M.

Council Chamber, City Hall

MINUTES PERTAINING TO PASSAGE AND ADOPTION OF ORDINANCE NO. 610515-A
AUTHORIZING THE ISSUANCE OF \$1,000,000 "CITY OF AUSTIN, TEXAS, GENERAL
OBLIGATION VARIOUS PURPOSE BONDS, SERIES 1961, (No. 239)", DATED
APRIL 1, 1961

THE STATE OF TEXAS

CITY OF AUSTIN

COUNTY OF TRAVIS

ON THIS, THE 15th day of May, 1961, the City Council of the City of Austin, Texas, convened in Special session at the regular meeting place thereof in the City Hall with the following members present, to-wit:

LESTER E. PALMER	MAYOR
BEN WHITE	COUNCILMAN
EDGAR PERRY III	COUNCILMAN
R. C. (BOB) ARMSTRONG	COUNCILMAN
LOUIS SHANKS	COUNCILMAN

and with the following absent:

constituting a quorum; at which time the following among other business was transacted, to-wit:

The Mayor submitted and introduced an ordinance authorizing the issuance of \$1,000,000 "CITY OF AUSTIN, TEXAS, GENERAL OBLIGATION VARIOUS PURPOSE BONDS, SERIES 1961 (No. 239)" for the City Council's consideration, the caption of said ordinance being as follows:

"AN ORDINANCE by the City Council of the City of Austin, Texas, authorizing the issuance of \$1,000,000 'CITY OF AUSTIN, TEXAS, GENERAL OBLIGATION VARIOUS PURPOSE BONDS, SERIES 1961, (No. 239)' dated April 1, 1961, for the purpose of providing funds for permanent public improvements, to-wit:

\$300,000 for constructing and improving municipal Airport facilities and acquiring lands and equipment therefor; \$25,000 for constructing, equipping and improving Fire Stations in and for the City of Austin and acquiring necessary land therefor; and \$675,000 for constructing and improving streets including bridges and drainage incidental thereto in and for said City of Austin and for acquiring necessary lands therefor; prescribing the form of the bonds and the form of the interest coupons; levying a continuing direct annual ad valorem tax on all taxable property within the limits of said City to pay the interest on said bonds and to create a sinking fund for the redemption thereof; and providing for the assessment and collection of such taxes; enacting provisions incident and relating to the purpose and subject of this ordinance; and declaring an emergency."

The ordinance was read and Councilman White moved that the rule be suspended which requires that no ordinance shall become effective until the expiration of ten days following the date of its final passage, and that such ordinance be finally passed and adopted at this meeting, and that for the reasons recited therein, such ordinance be passed as an emergency measure for the immediate preservation of the public peace, health and safety of the citizens of Austin as permitted by the City Charter. The motion was seconded by Councilman Perry and carried by the following vote:

AYES: Mayor Palmer and Councilmen White, Perry, Armstrong and Shanks
NOES: None.

The ordinance was read the second time and Councilman White moved that the rules be further suspended and that the ordinance be passed as an emergency measure to its third reading. The motion was seconded by Councilman Perry and carried by the following vote:

AYES: Mayor Palmer and Councilmen White, Perry, Armstrong and Shanks
NOES: None

The ordinance was read the third time and Councilman White moved that the ordinance be finally passed as an emergency measure. The motion was seconded by Councilman Perry and carried by the following vote:

AYES: Mayor Palmer and Councilmen White, Perry, Armstrong and Shanks
NOES: None

The Mayor then announced that the ordinance had been finally passed and adopted.

MINUTES APPROVED, this the 15th day of May, 1961.

ATTEST:

Lester E. Palmer
Mayor, City of Austin, Texas

Chas. H. Hassley
City Clerk, City of Austin, Texas

MINUTES PERTAINING TO PASSAGE AND ADOPTION OF ORDINANCE NO. 610515-B
AUTHORIZING THE ISSUANCE OF \$4,000,000 "CITY OF AUSTIN, TEXAS, ELECTRIC
LIGHT AND POWER WATERWORKS AND SEWER SYSTEM REVENUE BONDS, SERIES 1961"
DATED APRIL 1, 1961

THE STATE OF TEXAS

CITY OF AUSTIN

COUNTY OF TRAVIS

ON THIS, the 15th day of May, 1961, the City Council of the City of Austin, Texas, convened in special session at the regular meeting place thereof in the City Hall with the following members present, to-wit:

LESTER E. PALMER	MAYOR
BEN WHITE	COUNCILMAN
EDGAR PERRY III	COUNCILMAN
R. C. (BOB) ARMSTRONG	COUNCILMAN
LOUIS SHANKS	COUNCILMAN

and with the following absent:

constituting a quorum; at which time the following among other business was transacted, to-wit:

The Mayor submitted and introduced an ordinance authorizing the issuance of \$4,000,000 "City of Austin, Texas, Electric Light and Power, Waterworks and Sewer System Revenue Bonds, Series 1961" for the City Council's consideration, the caption of said ordinance being as follows:

"AN ORDINANCE by the City Council of the City of Austin, Texas, authorizing the issuance of \$4,000,000 'City of Austin, Texas, Electric Light and Power, Waterworks and Sewer System Revenue Bonds, Series 1961' for the purpose of extending and improving the City's combined Electric Light and Power, Waterworks and Sewer System (being the second parcel or installment of a total voted authorization of \$50,000,000 bonds), as authorized by the general laws of the State of Texas, particularly Articles 1111 et seq., Revised Civil Statutes of Texas, 1925, as amended; prescribing the form of bonds and the form of interest coupons; pledging the revenues of the City's combined Electric Light and Power, Waterworks and Sewer System to the payment of the principal and interest on said bonds, after deduction of reasonable operation and maintenance expenses; enacting provisions incident and relating to the subject and purpose of this ordinance; and declaring an emergency."

The ordinance was read and Councilman White moved that the rule be suspended which requires that no ordinance shall become effective until the expiration of ten days following the date of its final passage, and that such ordinance be finally passed and adopted at this meeting, and that for the reasons recited therein, said ordinance be passed as an emergency measure for the immediate preservation of the public peace, health and safety of the citizens of Austin as permitted by the City Charter. The motion was seconded by Councilman Perry and carried by the following vote:

AYES: Mayor Palmer and Councilmen White, Perry, Armstrong and Shanks
NOES: None.

The ordinance was read the second time and Councilman White moved that the rules be further suspended and that the ordinance be passed as an emergency measure to its third reading. The motion was seconded by Councilman Perry and carried by the following vote:

AYES: Mayor Palmer and Councilmen White, Perry, Armstrong and Shanks
NOES: None.

The ordinance was read the third time and Councilman White moved that the ordinance be finally passed as an emergency measure. The motion was seconded by Councilman Perry and carried by the following vote:

AYES: Mayor Palmer and Councilmen White, Perry, Armstrong and Shanks
NOES: None.

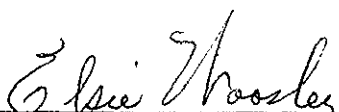
The Mayor then announced that the ordinance had been finally passed and adopted.

MINUTES APPROVED, this the 15th day of May, 1961.



Mayor, City of Austin, Texas

ATTEST:



City Clerk, City of Austin, Texas