

MINUTES OF THE CITY COUNCIL

CITY OF AUSTIN, TEXAS

Regular Meeting

September 29, 1960
10:00 A.M.

Council Chamber, City Hall

The meeting was called to order with Mayor Miller presiding.

Roll call:

Present: Councilmen Bechtol, Palmer, Perry, White, Mayor Miller
Absent: None

Present also: W. T. Williams, Jr., City Manager; Doren R. Eskew, City Attorney; Reuben Rountree, Jr., Director of Public Works; Robert A. Miles, Chief of Police

Invocation was delivered by MR. DOREN R. ESKEW.

Councilman White moved that the Minutes of the Meeting of September 22, 1960, be approved. The motion, seconded by Councilman Palmer, carried by the following vote:

Ayes: Councilmen Bechtol, Palmer, Perry, White, Mayor Miller
Noes: None

In accordance with published notice thereof, promptly at 10:00 o'clock A. M., Mayor Miller announced that the time for submitting bids on the purchase of City of Austin, Texas, Electric Light and Power, Waterworks and Sewer System Revenue Bonds, Series 1960-A, in the amount of \$4,000,000.00, and City of Austin, Texas, General Obligation Bonds, Series 1960-A, in the amount of \$1,000,000.00 had expired, and that the City Council would proceed with the opening of said bids.

Bids were then opened and read as follows:

CITY OF AUSTIN, TEXAS

TABULATION OF BIDS

RECEIVED ON \$1,000,000 VARIOUS PURPOSE GENERAL OBLIGATION BONDS

SEPTEMBER 29, 1960

NAME OF BIDDER	MATURITY DATES	NOMINAL		GROSS	PREMIUM	NET	EFFECTIVE
		INTEREST	RATE				
1. PHELPS, FERN & CO. RAUSCHER, PIERCE & CO., INC. And Associates	July 1, 1961, thru July 1, 1971 July 1, 1972, thru July 1, 1980 July 1, 1981, thru July 1, 1985	5 % 3½ % 3.60%		\$653,583.75	\$1,265.50	\$652,318.25	3.6119%
2. MORGAN GUARANTY TRUST COMPANY OF NEW YORK and Associates	July 1, 1961, thru July 1, 1971 July 1, 1972, thru July 1, 1980 July 1, 1981, thru July 1, 1985	5 % 3½ % 3.60%		653,583.75	1,044.00	652,539.75	3.613176%
3. THE PHILADELPHIA NATIONAL BANK First National Bank of Oregon W. H. Morton & Co., Inc.	July 1, 1961, thru July 1, 1975 July 1, 1976, thru July 1, 1979 July 1, 1980, thru July 1, 1985	4 % 3.50% 3.60%		657,152.50	453.00	656,699.50	3.6362%
4. EQUITABLE SECURITIES CORPORATION and Associates	July 1, 1961, thru July 1, 1964 July 1, 1965, thru July 1, 1974 July 1, 1975, thru July 1, 1985	5 % 4 % 3.60%		658,730.00	210.00	658,520.00	3.64629%
5. HALSEY, STUART & CO., INC. and Associates	July 1, 1961, thru July 1, 1972 July 1, 1973, thru July 1, 1977 July 1, 1978, thru July 1, 1985	5 % 3½ % 3.60%		659,382.50	410.00	658,972.50	3.64879%
6. THE CHASE MANHATTAN BANK and Associates	July 1, 1961, thru July 1, 1971 July 1, 1972, thru July 1, 1985	5 % 3.60%		661,815.00	349.99	661,465.01	3.66259%
7. THE FIRST NATIONAL BANK OF CHICAGO and Associates	July 1, 1961, thru July 1, 1974 July 1, 1975, thru July 1, 1979 July 1, 1980, thru July 1, 1985	4 % 3½ % 3.70%		660,874.00	581.00	660,293.00	3.668905%
8. JOHNSTON, LEMON & CO., WASHINGTON (MCFE.) and Associates	July 1, 1961, thru July 1, 1972 July 1, 1973, thru July 1, 1980 July 1, 1981, thru July 1, 1985	4 % 3.60% 3.70%		662,956.25	57.77	662,898.48	3.670534%

CITY OF AUSTIN, TEXAS

CITY OF AUSTIN, TEXAS

TABULATION OF BIDS

RECEIVED ON \$1,000,000 VARIOUS PURPOSE GENERAL OBLIGATION BONDS

SEPTEMBER 29, 1960

NAME OF BIDDER	MATURITY DATES	NOMINAL INTEREST RATE	GROSS INTEREST COST	PREMIUM OFFERED	NET INTEREST COST	EFFECTIVE INTEREST RATE
9. BANKERS TRUST COMPANY and Associates	July 1, 1961, thru July 1, 1972 July 1, 1973, thru July 1, 1980 July 1, 1981, thru July 1, 1985	5 % 3½ % 3.70%	\$664,342.50	\$ 405.00	\$663,937.50	3.67629%
10. SMITH, BARNEY & COMPANY, GOLDMAN, SACHS & CO., and Associates	July 1, 1961, thru July 1, 1969 July 1, 1970, thru July 1, 1976 July 1, 1977, thru July 1, 1985	5 % 3½ % 3.70%	665,723.75	13.00	665,710.75	3.68610%
11. F.S. SMITHERS & CO. And Associates	July 1, 1961, thru July 1, 1966 July 1, 1967, thru July 1, 1973 July 1, 1974, thru July 1, 1985	5 % 3.50% 3.70%	667,703.75	490.00	667,213.75	3.6944%
12. CONTINENTAL ILLINOIS NATIONAL BANK AND TRUST CO. OF CHICAGO and Associates	July 1, 1961, thru July 1, 1970 July 1, 1971, thru July 1, 1985	4 % 3.70%	669,588.75	1,193.00	668,395.75	3.70097%
13. C. J. DEVINE & CO. and Associates	July 1, 1961, thru July 1, 1975 July 1, 1976, thru July 1, 1981 July 1, 1982, thru July 1, 1985	4 % 3.60% 3.70%	669,260.00	699.00	668,561.00	3.70188%
14. HARRIMAN RIPLEY & CO., INC. And Associates	July 1, 1961, thru July 1, 1968 July 1, 1969, thru July 1, 1976 July 1, 1977, thru July 1, 1985	4 % 3½ % 3 3/4%	668,759.37	175.50	668,583.87	3.70201%
15. DREXEL & CO. and Associates	July 1, 1961, thru July 1, 1985 July 1, 1970, thru July 1, 1979 July 1, 1980, thru July 1, 1985	5 % 3.60% 3.75%	670,898.75	9.00	670,889.75	3.7148%
16. ROWLES, WINSTON & CO., HOUSTON (MCR.) and Associates	July 1, 1961, thru July 1, 1969 July 1, 1969, thru July 1, 1976 July 1, 1977, thru July 1, 1985	5 % 3½ % 3 3/4%	671,471.88	350.00	671,121.88	3.71606%

CITY OF AUSTIN, TEXAS

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TABULATION OF BIDS

RECEIVED ON \$1,000,000 VARIOUS PURPOSE GENERAL OBLIGATION BONDS

SEPTEMBER 29, 1960

NAME OF BIDDER	MATURITY DATES	NOMINAL		GROSS		NET		EFFECTIVE	
		INTEREST	RATE	INTEREST	COST	INTEREST	COST	INTEREST	RATE
17. FIRST SOUTHWEST COMPANY, DALLAS and Associates	July 1, 1961, thru July 1, 1968	5	%						
	July 1, 1969, thru July 1, 1985	3.70%		\$671,746.25	\$	25.50	\$671,720.75	3.71938399%	
18. KIDDER, PEARBODY & CO. and Associates	July 1, 1961, thru July 1, 1966	5	%						
	July 1, 1967, thru July 1, 1977	3.80%							
	July 1, 1978, thru July 1, 1985	3.70%		674,762.50		299.00	674,463.50	3.73457%	
19. DALLAS UNION SECURITIES CO., INC. and Associates	July 1, 1961, thru July 1, 1972	4½	%						
	July 1, 1973, thru July 1, 1983	3	3/4%						
	July 1, 1984, thru July 1, 1985	3.60%		678,555.00			678,555.00	3.7572%	

Each of the above and foregoing bids was accompanied by Cashier's Certified Check in the amount of \$20,000.00.

Whereupon bids were referred to the Director of Finance and Bond Consultant for tabulation and report.

CITY OF AUSTIN, TEXAS

CITY OF AUSTIN, TEXAS

TABULATION OF BIDS

RECEIVED ON \$4,000,000 ELECTRIC, WATER AND SEWER REVENUE BONDS

SEPTEMBER 29, 1960

NAME OF BIDDER	MATURITY DATES	NOMINAL INTEREST RATE	GROSS INTEREST COST	PREMIUM OFFERED	NET INTEREST COST	EFFECTIVE INTEREST RATE
1. LEHMAN BROTHERS						
Shields & Company	Apr. 1, 1962, thru Apr. 1, 1966	5 %				
B. J. Van Ingen & Co., Inc.	Apr. 1, 1967, thru Apr. 1, 1980	3½ %				
W. H. Morton & Co., Inc.	Apr. 1, 1981, thru Apr. 1, 1986	3.60%	\$2,349,232.50	\$4,880.00	\$2,344,352.50	3.5770%
White, Masterson & Co.						
Walker, Austin & Waggener and Associates						
2. THE FIRST BOSTON CORPORATION and Associates						
	Apr. 1, 1962, thru Apr. 1, 1966	5 %				
	Apr. 1, 1967, thru Apr. 1, 1981	3.50%				
	Apr. 1, 1982, thru Apr. 1, 1986	3.60%	2,345,235.00		2,345,235.00	3.5783%
3. GLORE, FORGAN & CO., EQUITABLE SECURITIES CORP. JOINT MANAGERS						
A. C. Allyn and Company, Inc.	Apr. 1, 1962, thru Apr. 1, 1967	5 %				
R. W. Pressprich & Co.	Apr. 1, 1968, thru Apr. 1, 1981	3.50%				
Dean Witter & Co.	Apr. 1, 1982, thru Apr. 1, 1986	3.60%	2,357,422.50	1,250.00	2,356,172.50	3.595014%
Baxter & Company						
Stroud & Company, Inc.						
Lee Higginson Corporation						
Dick & Merle-Smith						
New York Hanseatic Corp.						
Moore, Leonard & Lynch						
Horner, Barksdale & Co.						
Raffensperger, Hughes & Co., Inc.						
Courts & Co.						
Barret, Fitch, North & Co.						
Julien Collins & Co.						
Dewar, Robertson & Pancoast						
Moroney, Beissner & Co.						
Stern, Lauer & Co.						

CITY OF AUSTIN, TEXAS

TABULATION OF BIDS

RECEIVED ON \$4,000,000 ELECTRIC, WATER AND SEWER REVENUE BONDS

SEPTEMBER 29, 1960

NAME OF BIDDER	MATURITY DATES	NOMINAL INTEREST RATE	GROSS INTEREST COST	PREMIUM OFFERED	NET INTEREST COST	EFFECTIVE INTEREST RATE
The Columbian Securities Corp. of Texas						
Herbert J. Sims & Co., Inc.	Apr. 1, 1962, thru Apr. 1, 1967	5 %				
Kornendi & Co., Inc.	Apr. 1, 1968, thru Apr. 1, 1980	3½ %				
Stranahan, Harris and Company	Apr. 1, 1981, thru Apr. 1, 1986	3.60%	\$2,361,420.00	\$3,528.00	\$2,357,892.00	3.5976%
F. Brittain Kennedy & Co.						
J. A. Overton & Co.	Apr. 1, 1962, thru Apr. 1, 1967	5 %				
F. S. Yantis & Co., Inc.	Apr. 1, 1968, thru Apr. 1, 1979	3½ %				
Freeman & Company	Apr. 1, 1980, thru Apr. 1, 1986	3.60%	2,365,027.50	760.00	2,364,267.50	3.60736%
Joseph, Mellen & Miller, Inc.						
Malon S. Andrus, Inc.	Apr. 1, 1962, thru Apr. 1, 1967	5 %				
4. PHELPS, FENN & CO., RAUSCHER, PIERCE & CO., INC. and Associates	Apr. 1, 1968, thru Apr. 1, 1983	3.50%				
5. HALSEY, STUART & CO., INC. and Associates	Apr. 1, 1984, thru Apr. 1, 1986	3.70%	2,370,522.50	3,196.00	2,367,326.50	3.61203%
6. C. J. DEVINE & CO. and Associates	Apr. 1, 1962, thru Apr. 1, 1967	5 %				
7. SMITH, BARNEY & CO., GOLDMAN SACHS & CO., and Associates	Apr. 1, 1968, thru Apr. 1, 1984	3½ %				
	Apr. 1, 1985, thru Apr. 1, 1986	3.60%	2,374,580.00	5,032.00	2,369,548.00	3.6154%

CITY OF AUSTIN, TEXAS

TABULATION OF BIDS

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SEPTEMBER 29, 1960

NAME OF BIDDER	MATURITY DATES	NOMINAL		GROSS INTEREST COST	PREMIUM OFFERED	NET INTEREST COST	EFFECTIVE INTEREST RATE
		INTEREST RATE	INTEREST RATE				
B. DREXEL & CO., AND ASSOCIATES	Apr. 1, 1962, thru Apr. 1, 1964	5 %					
	Apr. 1, 1965, thru Apr. 1, 1982	3.60%					
	Apr. 1, 1983, thru Apr. 1, 1986	3.70%		\$2,391,557.50	\$ 454.80	\$2,391,102.70	3.64831%
9. EASTMAN DILLON, UNION SECURITIES & CO., AND ASSOCIATES	Apr. 1, 1962, thru Apr. 1, 1968	5 %					
	Apr. 1, 1969, thru Apr. 1, 1980	3.50%					
	Apr. 1, 1981, thru Apr. 1, 1986	3.70%		2,410,752.50	2,840.00	2,407,912.50	3.6739%
10. FIRST SOUTHWEST CO. AND ASSOCIATES	Apr. 1, 1962, thru Apr. 1, 1970	4.75%					
	Apr. 1, 1971, thru Apr. 1, 1985	3.75%					
	Apr. 1, 1986	2.75%		2,424,900.00	3,837.00	2,421,063.00	3.69402%

Each of the above and foregoing bids was accompanied by Cashier's-Certified Check in the amount of \$30,000.00.

Whereupon bids were referred to the Director of Finance and Bond Consultant for tabulation and report.

MR. W.A. JACKSON, Bond Consultant, stated the bids received this morning were very fine bids in view of the market. MR. ED CRAVENS, commented that there was no question but that these bids were very good on today's market. Mayor Miller said the Council was disappointed in the bids.

MR. TOM JOHNSON, Kiwanis Club, submitted a plan to make people conscious of the pedestrian traffic, and reported that he had checked with the Chief of Police. Mayor Miller asked that he clear the plan through the Traffic Safety Council first, and the Council would approve it after the Safety Council had approved it.

MR. LEROY ELLETT came before the Council regarding the passage of the ordinance covering the zoning of his property at 3717 Hollywood Avenue; 1209-1211 East 38 $\frac{1}{2}$ Street, from "A" to "B". The Council discussed this particular change. Councilman Perry suggested that a different means be provided for permitting beauty parlors in residential areas rather than by changing the zone, and suggested that this be done by special permit. Mayor Miller brought up the following ordinance for its second reading:

AN ORDINANCE ORDERING A CHANGE IN USE AND CHANGING THE USE MAPS ACCOMPANYING CHAPTER 39 OF THE AUSTIN CITY CODE OF 1954 AS FOLLOWS: LOT 15, BLOCK 6, UNIVERSITY PARK ADDITION, IN THE CITY OF AUSTIN, TRAVIS COUNTY, TEXAS, FROM "A" RESIDENCE DISTRICT TO "B" RESIDENCE DISTRICT; AND SUSPENDING THE RULE REQUIRING THE READING OF ORDINANCES ON THREE SEPARATE DAYS.

The ordinance was read the second time and Councilman Bechtol moved that the rule be suspended and the ordinance passed to its third reading. The motion, seconded by Councilman Palmer, carried by the following vote:

Ayes: Councilmen Bechtol, Palmer, White, Mayor Miller
Noes: Councilman Perry*

The ordinance was read the third time and Councilman Bechtol moved that the ordinance be finally passed. The motion, seconded by Councilman Palmer, carried by the following vote:

Ayes: Councilmen Bechtol, Palmer, White, Mayor Miller
Noes: Councilman Perry

The Mayor announced that the ordinance had been finally passed.

*Councilman Perry voted against the motion with the statement that he had no objections to the beauty parlor, but objected to placing a zone in an "A" neighborhood that would allow someone later to put in a stable.

Councilman Bechtol moved that the Flanning Commission be requested to study the recommendations of Mr. Perry regarding permitting beauty parlors in residential neighborhoods by special permits rather than by "B" zoning,

and to make a recommendation to the Council; and also to study modifications of "B" as to livery stables, and "O" as to filling stations. The motion, seconded by Councilman White, carried by the following vote:

Ayes: Councilmen Bechtol, Palmer, Perry, White, Mayor Miller
Noes: None

Councilman Palmer suggested that a further study should be made of the "C-1" classification to permit two separate uses--(1) for off premises consumption, and (2) for on premises consumption in connection with a restaurant.

Mayor Miller introduced the following ordinance:

AN ORDINANCE ORDERING A CHANGE IN USE AND CHANGING THE USE MAPS ACCOMPANYING CHAPTER 39 OF THE AUSTIN CITY CODE OF 1954 AS FOLLOWS: FROM "A" RESIDENCE DISTRICT TO "BB" RESIDENCE DISTRICT ON THE FOLLOWING DESCRIBED PROPERTY: (A) LOTS 6 AND 7 AND LOTS 25-27, BLOCK 44, THE HIGHLANDS; AND (B) LOTS 4 AND 5 AND LOTS 28-32, BLOCK 44, THE HIGHLANDS; IN THE CITY OF AUSTIN, TRAVIS COUNTY, TEXAS; AND SUSPENDING THE RULE REQUIRING THE READING OF ORDINANCES ON THREE SEPARATE DAYS.

The ordinance was read the first time and Councilman Palmer moved that the rule be suspended and the ordinance passed to its second reading. The motion, seconded by Councilman White, carried by the following vote:

Ayes: Councilmen Bechtol, Palmer, Perry, White, Mayor Miller
Noes: None

The ordinance was read the second time and Councilman Palmer moved that the rule be suspended and the ordinance passed to its third reading. The motion, seconded by Councilman White, carried by the following vote:

Ayes: Councilmen Bechtol, Palmer, Perry, White, Mayor Miller
Noes: None

The ordinance was read the third time and Councilman Palmer moved that the ordinance be finally passed. The motion, seconded by Councilman White, carried by the following vote:

Ayes: Councilmen Bechtol, Palmer, Perry, White, Mayor Miller
Noes: None

The Mayor announced that the ordinance had been finally passed.

Mayor Miller introduced the following ordinance:

AN ORDINANCE RECEIVING AND ACCEPTING THE WORK OF IMPROVING PORTIONS OF CANADIAN STREET AND SUNDRY OTHER STREETS IN THE CITY OF AUSTIN, TEXAS, WITHIN THE LIMITS HEREBELOW DEFINED, PERFORMED BY McKOWN &

SONS AUTHORIZING AND DIRECTING THE ISSUANCE OF SPECIAL ASSESSMENT CERTIFICATES IN CONNECTION THEREWITH; DECLARING AN EMERGENCY, AND PROVIDING THAT THIS ORDINANCE SHALL BECOME EFFECTIVE IMMEDIATELY UPON ITS PASSAGE.

The ordinance was read the first time and Councilman Bechtol moved that the rule be suspended and the ordinance passed to its second reading. The motion, seconded by Councilman Perry, carried by the following vote:

Ayes: Councilmen Bechtol, Palmer, Perry, White, Mayor Miller
Noes: None

The ordinance was read the second time and Councilman Bechtol moved that the rule be suspended and the ordinance passed to its third reading. The motion, seconded by Councilman Perry, carried by the following vote:

Ayes: Councilmen Bechtol, Palmer, Perry, White, Mayor Miller
Noes: None

The ordinance was read the third time and Councilman Bechtol moved that the ordinance be finally passed. The motion, seconded by Councilman Perry, carried by the following vote:

Ayes: Councilmen Bechtol, Palmer, Perry, White, Mayor Miller
Noes: None

The Mayor announced that the ordinance had been finally passed.

Mayor Miller introduced the following ordinance:

AN ORDINANCE RECEIVING AND ACCEPTING THE WORK OF IMPROVING PORTIONS OF BONNIE ROAD AND SUNDRY OTHER STREETS IN THE CITY OF AUSTIN, TEXAS, WITHIN THE LIMITS HEREBELOW DEFINED, PERFORMED BY LEE MANERS, AUTHORIZING AND DIRECTING THE ISSUANCE OF SPECIAL ASSESSMENT CERTIFICATES IN CONNECTION THEREWITH; DECLARING AN EMERGENCY, AND PROVIDING THAT THIS ORDINANCE SHALL BECOME EFFECTIVE IMMEDIATELY UPON ITS PASSAGE.

The ordinance was read the first time and Councilman Bechtol moved that the rule be suspended and the ordinance passed to its second reading. The motion, seconded by Councilman Perry, carried by the following vote:

Ayes: Councilmen Bechtol, Palmer, Perry, White, Mayor Miller
Noes: None

The ordinance was read the second time and Councilman Bechtol moved that the rule be suspended and the ordinance passed to its third reading. The motion, seconded by Councilman Perry, carried by the following vote:

Ayes: Councilmen Bechtol, Palmer, Perry, White, Mayor Miller
Noes: None

The ordinance was read the third time and Councilman Bechtol moved that the ordinance be finally passed. The motion, seconded by Councilman Perry, carried by the following vote:

Ayes: Councilmen Bechtol, Palmer, Perry, White, Mayor Miller
Noes: None

The Mayor announced that the ordinance had been finally passed.

Councilman White offered the following resolution and moved its adoption:

(RESOLUTION)

WHEREAS, bids were received by the City of Austin on September 23, 1960, for the furnishing and installation of kitchen equipment in the Terminal Building at the Robert Mueller Municipal Airport; and,

WHEREAS, the bid of Austin Restaurant Supply Company, Inc., in the sum of \$60,980.75 was the lowest therefor; and the acceptance of such bid has been recommended by the Director of Aviation and by the City Manager; Now, Therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

That the bid of Austin Restaurant Supply Company, Inc., in the sum of \$60,980.75, be and the same is hereby accepted, and W. T. Williams, Jr., City Manager of the City of Austin, is hereby authorized to enter into a contract on behalf of the City with Austin Restaurant Supply Company, Inc.

The motion, seconded by Councilman Palmer, carried by the following vote:
Ayes: Councilmen Bechtol, Palmer, Perry, White, Mayor Miller
Noes: None

Councilman Palmer introduced the following ordinance and moved that it be published in accordance with Article 1, Section 6 of the Charter of the City of Austin:

AN ORDINANCE PROVIDING FOR THE EXTENSION OF CERTAIN BOUNDARY LIMITS OF THE CITY OF AUSTIN AND THE ANNEXATION OF CERTAIN ADDITIONAL TERRITORY CONSISTING OF 38 ACRES OF LAND, MORE OR LESS, SAME BEING OUT OF AND A PART OF THE GEORGE W. DAVIS SURVEY NO. 15 IN TRAVIS COUNTY, TEXAS; WHICH SAID ADDITIONAL TERRITORY LIES ADJACENT TO AND ADJOINS THE PRESENT BOUNDARY LIMITS OF THE CITY OF AUSTIN, IN PARTICULARS STATED IN THE ORDINANCE.

The motion, seconded by Councilman White, carried by the following vote:
Ayes: Councilmen Bechtol, Palmer, Perry, White, Mayor Miller
Noes: None

The ordinance was read the first time and Councilman Palmer moved that the ordinance be passed to its second reading. The motion, seconded by Councilman White, carried by the following vote:

Ayes: Councilmen Bechtol, Palmer, Perry, White, Mayor Miller
Noes: None

Mayor Miller brought up the following ordinance for its second reading:

AN ORDINANCE PROVIDING FOR THE EXTENSION OF CERTAIN BOUNDARY LIMITS OF THE CITY OF AUSTIN AND THE ANNEXATION OF CERTAIN ADDITIONAL TERRITORY CONSISTING OF 37.13 ACRES OF LAND, MORE OR LESS, SAME BEING OUT OF AND A PART OF THE J.A.G. BROOKE SURVEY, IN TRAVIS COUNTY, TEXAS; WHICH SAID ADDITIONAL TERRITORY LIES ADJACENT TO AND ADJOINS THE PRESENT BOUNDARY LIMITS OF THE CITY OF AUSTIN, IN PARTICULARS STATED IN THE ORDINANCE. (University Hills, Sec. 3, Phase 1)

The ordinance was read the second time and Councilman Palmer moved that the ordinance be passed to its third reading. The motion, seconded by Councilman White, carried by the following vote:

Ayes: Councilmen Bechtol, Palmer, Perry, White, Mayor Miller
Noes: None

No action was taken on the appeal of MR. GENE NAUMANN regarding short form resubdivision of property located on the corner of Comal and Hackberry Streets, as some members of the Council had not had the opportunity to make a personal inspection of the area.

Mayor Miller introduced the following ordinance:

AN ORDINANCE PERPETUALLY VACATING AND CLOSING TO PUBLIC TRAVEL THAT PORTION OF WEST 4TH STREET BETWEEN ORCHARD STREET ON THE EAST, AND ON THE WEST THE NORTHERLY PROLONGATION OF THE WEST LINE OF LOT 28 OF A SUBDIVISION OF BLOCK TWO OF DUVAL SUBDIVISION; WHICH SUBDIVISION OF BLOCK 2 OF DUVAL SUBDIVISION IS OF RECORD BOOK 1 PAGE 119 OF THE PLAT RECORDS OF TRAVIS COUNTY, TEXAS; AND SUSPENDING THE RULE REQUIRING THE READING OF AN ORDINANCE ON THREE SEPARATE DAYS.

The ordinance was read the first time and Councilman Bechtol moved that the rule be suspended and the ordinance passed to its second reading. The motion, seconded by Councilman Perry, carried by the following vote:

Ayes: Councilmen Bechtol, Palmer, Perry, White, Mayor Miller
Noes: None

The ordinance was read the second time and Councilman Bechtol moved that the rule be suspended and the ordinance passed to its third reading. The motion, seconded by Councilman Perry, carried by the following vote:

Ayes: Councilmen Bechtol, Palmer, Perry, White, Mayor Miller
Noes: None

The ordinance was read the third time and Councilman Bechtol moved that the ordinance be finally passed. The motion, seconded by Councilman Perry, carried by the following vote:

Ayes: Councilmen Bechtol, Palmer, Perry, White, Mayor Miller
Noes: None

The Mayor announced that the ordinance had been finally passed.

Mayor Miller introduced the following ordinance:

AN ORDINANCE PERPETUALLY VACATING AND CLOSING TO PUBLIC TRAVEL 9453 SQUARE FEET OF LAND, SAME BEING OUT OF AND A PART OF THAT CERTAIN STREET KNOWN AS WEST 22ND STREET, IN THE CITY OF AUSTIN, TRAVIS COUNTY, TEXAS; RETAINING AN EASEMENT FOR PUBLIC UTILITY AND DRAINAGE PURPOSES; AND SUSPENDING THE RULE REQUIRING THE READING OF AN ORDINANCE ON THREE SEPARATE DAYS.

The ordinance was read the first time and Councilman Bechtol moved that the rule be suspended and the ordinance passed to its second reading. The motion, seconded by Councilman Perry, carried by the following vote:

Ayes: Councilmen Bechtol, Palmer, Perry, White, Mayor Miller
Noes: None

The ordinance was read the second time and Councilman Bechtol moved that the rule be suspended and the ordinance passed to its third reading. The motion, seconded by Councilman Perry, carried by the following vote:

Ayes: Councilmen Bechtol, Palmer, Perry, White, Mayor Miller
Noes: None

The ordinance was read the third time and Councilman Bechtol moved that the ordinance be finally passed. The motion, seconded by Councilman Perry, carried by the following vote:

Ayes: Councilmen Bechtol, Palmer, Perry, White, Mayor Miller
Noes: None

The Mayor announced that the ordinance had been finally passed.

Councilman Bechtol suggested that when requests for street vacation come in that they also be referred to the Traffic Department for checking and approval.

Councilman White offered the following resolution and moved its adoption:

(RESOLUTION)

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN

THAT the City Council of the City of Austin hereby approves as a filling station site the property located at the southeast corner of the intersection

of Ben White Boulevard and Manchaca Road, which property fronts 100.00 feet on Manchaca Road and 150.00 feet on Ben White Boulevard, being known as a portion of Lot 1, Continental Addition in the City of Austin, Travis County, Texas, and hereby authorizes the said Continental Oil Company to construct, maintain, and operate a drive-in gasoline filling station and to construct curbs, ramps, and sidewalks in conjunction therewith subject to the same being constructed in compliance with all ordinances relating thereto, and further subject to the foregoing attached recommendations and plans. The Building Inspector is hereby authorized to issue an occupancy permit for the operation of this filling station after full compliance with all the provisions of this resolution, and said permission shall be held to be granted and accepted to all necessary, reasonable and proper, present and future regulations and ordinances of the City of Austin, Texas, in the enforcement of the proper Police, Traffic and Fire regulations; and the right of revocation is retained, if after hearing it is found by the City Council that the said Continental Oil Company has failed and refused and will continue to fail and refuse to perform any such conditions, regulations, and ordinances.

(Recommendations attached)

"September 29, 1960

"Mr. W. T. Williams, Jr.
City Manager
Austin, Texas

"Dear Sir:

"We, the undersigned, have considered the application of Continental Oil Company for permission to construct, maintain, and operate a drive-in gasoline filling station and to construct commercial driveways in conjunction therewith upon the property located at the southeast corner of the intersection of Ben White Boulevard and Manchaca Road, which property fronts 100.00 feet on Manchaca Road and 150.00 feet on Ben White Boulevard, being known as a portion of Lot 1, Continental Addition in the City of Austin, Travis County, Texas, and the property upon which this filling station is to be located is owned by the Continental Oil Company. We hereby advise that the following conditions exist.

"The property upon which this filling station is to be located is designated as General Retail upon the zoning maps of the City of Austin.

"All drainage, natural or otherwise, from this filling station is to be disposed of in such a manner that such drainage will not flow across the sidewalk area into the street, and furthermore, shall not create a nuisance to others in the neighborhood. It is understood that the disposal of such drainage shall be entirely the responsibility of the property owner. Any waste connection to a storm sewer which empties into an open drainageway shall be discontinued, if the waste becomes a nuisance or damages any property or rights of others in the vicinity of the open drainageway.

"We recommend that Continental Oil Company be granted permission to construct, maintain, and operate said drive-in gasoline filling station and to construct curbs, ramps and sidewalks in conjunction therewith subject to the following conditions.

"(1) That all buildings and equipment shall be placed inside of the property line; correct lines to be obtained before construction starts or equipment is installed. Lines and grades to be obtained from the Department of Public Works for entrances and driveways; building lines to be approved by the City Building Inspector. That the applicant shall confer with the Department of Public Works as to future grades of the sidewalks and gutters on the adjacent streets before he starts any construction relative to the filling station.

"(2) That only underground tanks shall be used, and that all pumps shall be so located that it will be impracticable to service motor vehicles therefrom while said motor vehicles are standing on any part of a sidewalk, street, or alley.

"(3) That the gasoline tanks, pumps, and all equipment used in connection with the storage and handling of gasoline shall be an approved type and shall bear the label of Underwriters Laboratories, Inc., and that all construction of the filling station improvements shall be in accordance with the Building Ordinance, the Zoning Ordinance, the Filling Station Ordinance, and in accordance with the ordinance prohibiting the disposal of commercial water or oils upon the City Streets.

"(4) That the grades of the station shall be such that no waste water or oils or any floor washings shall ever pass over the City sidewalk area and that all of said oils and water shall be concentrated into a combined grease and sand trap which shall be constructed in accordance with our standard plan 2 - H - 146.

"(5) That all filling station improvements, pump islands, driveways, ramps, gutters, sidewalks, and curbs shall be constructed of concrete at the expense of the applicant as set forth upon the plan, hereto attached, which plan bears the Department of Public Works file number 2 - H - 1793.

"(6) Expansion joints shall be constructed as shown upon the plan hereto attached, marked 2 - H - 1793, and shall be of the pre-moulded type.

"(7) When the owner considers that he has complied with all the requirements of the City of Austin for filling stations, he shall apply for a final inspection, and upon approval, the Building Inspector shall issue a Certification of Operation before such filling station can be put into service.

"Respectfully submitted,
s/ S. Reuben Rountree, Jr.
Director of Public Works
s/ Dick T. Jordan
Building Official"

The motion, seconded by Councilman Bechtol, carried by the following vote:

Ayes: Councilmen Bechtol, Palmer, Perry, White, Mayor Miller
Noes: None

Councilman White offered the following resolution and moved its adoption:

(RESOLUTION)

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

THAT the City Council of the City of Austin hereby approves the property situated on the north side of East 5th Street as a private gasoline plant consisting of a 550 gallon tank and electric pump for the sole purpose of servicing their own motor equipment, and from which no gasoline is to be sold, which property is owned by the City of Austin, and is outlot 13, Division A, of the City of Austin, Travis County, Texas, and hereby authorizes the said A. Frank Brooks, Jr. to operate a private gasoline plant consisting of a 550 gallon tank and electric pump for the sole purpose of servicing their own motor equipment, and from which no gasoline is to be sold, subject to the same being operated in compliance with all the ordinances relating thereto, and further subject to the foregoing attached recommendations; and the Building Inspector is hereby authorized to issue an occupancy permit for the operation of this private gasoline plant after full compliance with all the provisions of this resolution, and said permission shall be held to be granted, and accepted subject to all necessary, reasonable and proper, present and future regulations and ordinances of the City of Austin, Texas, in the enforcement of the proper police, traffic and fire regulations; and the right of revocation is retained if, after hearing, it is found by the City Council that the said A. Frank Brooks, Jr. has failed and refused, and will continue to fail and refuse to perform any such conditions, regulations, and ordinances.

(Recommendations attached)

"Austin, Texas
September 29, 1960

"Mr. W. T. Williams, Jr.
City Manager
Austin, Texas

"Dear Sir:

"I, the undersigned, have considered the application of Frank Brooks Meats, by their agent A. Frank Brooks, Jr., permission to operate a private gasoline plant consisting of a 550 gallon underground tank and electric pump for the sole purpose of servicing their own motor equipment and from which no gasoline is to be sold, upon property located on the north side of East 5th Street, which property is designated as a tract of ground owned by the City of Austin, Outlot 13, Division A, in the City of Austin, Travis County, Texas, and locally known as 2804 East 5th Street.

"This property is located in an "E" Heavy Industrial District and I recommend that this permit be granted subject to the following conditions:

"(1) That the gasoline tanks and pumps shall be of an approved type and shall bear the label of the Underwriters Laboratories, Inc., and that all tanks and pumps shall be installed in compliance with the Ordinance governing the storage and handling of gasoline.

"(2) That all tanks and pumps shall be located not nearer than 10 feet to the

property line and so located that cars stopped for the purpose of unloading or receiving gasoline or other supplies shall not in any way obstruct the free passage of traffic on either the sidewalk, street, or alley.

"(3) That "No Smoking" signs shall at all times be prominently displayed and no person shall be permitted to smoke on the premises where gasoline is handled or stored.

"(4) That all fees shall be paid and a permit secured from the Building Inspector's Office before any installation work is started, and that no equipment shall be placed in operation until after final inspection and approval of same.

"Respectfully submitted,
s/ Dick T. Jordan
Building Official"

The motion, seconded by Councilman Perry, carried by the following vote:
Ayes: Councilmen Bechtol, Palmer, Perry, White, Mayor Miller
Noes: None

Councilman White offered the following resolution and moved its adoption:

(RESOLUTION)

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

THAT the City Council of the City of Austin hereby approves the property situated on the west side of Airport Boulevard as a private gasoline consisting of two 4,000 gallon underground tanks and one electric pump for the sole purpose of servicing their own motor equipment, and from which no gasoline is to be sold, which property is owned by Carnation Company, and is part of the R. J. Long seven acre tract of the City of Austin, Travis County, Texas, and hereby authorizes the said Carnation Company to operate a private gasoline plant consisting of two 4,000 gallon underground tanks and one electric pump for the sole purpose of servicing their own motor equipment, and from which no gasoline is to be sold, subject to the same being operated in compliance with all the ordinances relating thereto, and further subject to the foregoing attached recommendations; and the Building Inspector is hereby authorized to issue an occupancy permit for the operation of this private gasoline plant after full compliance with all the provisions of this resolution, and said permission shall be held to be granted, and accepted subject to all necessary, reasonable and proper, present and future regulations and ordinances of the City of Austin, Texas, in the enforcement of the proper police, traffic and fire regulations; and the right of revocation is retained if, after hearing, it is found by the City Council that the said Carnation Company has failed and refused and will continue to fail and refuse to perform any such conditions, regulations and ordinances.

(Recommendations attached)

"Austin, Texas
September 29, 1960

"Mr. W. T. Williams, Jr.
City Manager
Austin, Texas

"Dear Sir:

"I, the undersigned, have considered the application of Carnation Company for permission to operate a private gasoline plant consisting of two 4,000 gallon underground tanks and one electric pump for the sole purpose of servicing their own motorequipment and from which no gasoline is to be sold, upon property located in the west side of Airport Boulevard, which property is designated as part of R. J. Long seven acre tract in the City of Austin, Travis County, Texas, and locally known as 5700 Airport Boulevard.

"This property is located in a "C" Commercial District and I recommend that this permit be granted subject to the following conditions:

"(1) That the gasoline tanks and pumps shall be of an approved type and shall bear the label of the Underwriters Laboratories, Inc., and that all tanks and pumps shall be installed in compliance with the Ordinance governing the storage and handling of gasoline.

"(2) That all tanks and pumps shall be located not nearer than 10 feet to the property line and so located that cars stopped for the purpose of unloading or receiving gasoline or other supplies shall not in any way obstruct the free passage of traffic on either the sidewalk, street, or alley.

"(3) That "No Smoking" signs shall at all times be prominently displayed and no person shall be permitted to smoke on the premises where gasoline is handled or stored.

"(4) That all fees shall be paid and a permit secured from the Building Inspector's Office before any installation work is started, and that no equipment shall be placed in operation until after final inspection and approval of same.

"Respectfully submitted,
s/ Dick T. Jordan
Building Official"

The motion, seconded by Councilman Perry, carried by the following vote:
Ayes: Councilmen Bechtol, Palmer, Perry, White, Mayor Miller
Noes: None

Councilman White offered the following resolution and moved its adoption:

(RESOLUTION)

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

THAT the City Council of the City of Austin hereby approves the property situated on the west side of Shady Lane as a private gasoline plant consisting of a 550 gallon tank and electric pump for the sole purpose of servicing their own motor equipment, and from which no gasoline is to be sold, which property is owned by Midwest Roof Deck and Supply Company, and is part of James Monroe Davis two acre tract, of the City of Austin, Travis County, Texas, and hereby authorizes the said Midwest Roof Deck and Supply Company by their agent, J. L. Berkman, to operate a private gasoline plant consisting of a 550 gallon underground tank and electric pump for the sole purpose of servicing their own motor

equipment, and from which no gasoline is to be sold, subject to the same being operated in compliance with all the ordinances relating thereto, and further subject to the foregoing attached recommendations; and the Building Inspector is hereby authorized to issue an occupancy permit for the operation of this private gasoline plant after full compliance with all the provisions of this resolution, and said permission shall be held to be granted, and accepted subject to all necessary, reasonable and proper, present and future regulations and ordinances of the City of Austin, Texas, in the enforcement of the proper police, traffic and fire regulations; and the right of revocation is retained if, after hearing, it is found by the City Council that the said Midwest Roof Deck and Supply Company has failed and refused, and will continue to fail and refuse to perform any such conditions, regulations and ordinances.

(Recommendations attached)

"Austin, Texas
September 29, 1960

"Mr. W. T. Williams, Jr.
City Manager
Austin, Texas

"Dear Sir:

"I, the undersigned, have considered the application of Midwest Roof Deck and Supply Company, by their agent, J. L. Berkman, for permission to operate a private gasoline plant consisting of a 550 gallon underground tank and electric pump for the sole purpose of servicing their own motor equipment and from which no gasoline is to be sold, upon property located on the west side of Shady Lane, which property is designated as part of James Monroe Davis two acre tract in the City of Austin, Travis County, Texas, and locally known as 702 Shady Lane.

"This property is located in a "D" Industrial District and I recommend that this permit be granted subject to the following conditions:

"(1) That the gasoline tanks and pumps shall be of an approved type and shall bear the label of the Underwriters Laboratories, Inc., and that all tanks and pumps shall be installed in compliance with the Ordinance governing the storage and handling of gasoline.

"(2) That all tanks and pumps shall be located not nearer than 10 feet to the property line and so located that cars stopped for the purpose of unloading or receiving gasoline or other supplies shall not in any way obstruct the free passage of traffic on either the sidewalk, street, or alley.

"(3) That "No Smoking" signs shall at all times be prominently displayed and no person shall be permitted to smoke on the premises where gasoline is handled or stored.

"(4) That all fees shall be paid and a permit secured from the Building Inspector's Office before any installation work is started, and that no equipment shall be placed in operation until after final inspection and approval of same.

"Respectfully submitted,
s/ Dick T. Jordan
Building Official"

The motion, seconded by Councilman Perry, carried by the following vote:
Ayes: Councilmen Bechtol, Palmer, Perry, White, Mayor Miller
Noes: None

Councilman White moved that MR. CLYDE CRAVENS be appointed as a member of the Plumbing Appeals Board as "Property Owner". The motion, seconded by Councilman Bechtol, carried by the following vote:

Ayes: Councilmen Bechtol, Palmer, Perry, White, Mayor Miller
Noes: None

MR. FRANK DENIUS asked permission for the Cowboy Organization of the University to use the bank of the Colorado River north of the Coliseum Building for a site to have their bon-fire preceding the A&M-Texas game. The Mayor stated the Council would let him known next week.

The Council discussed the bond rating for Austin, as to having a re-appraisal of replacement value of the plants. The City Manager stated he would look into this.

The City Attorney stated that Maufrais Brothers had agreed on the same boundary line which the Miller Estate had agreed to between 1st and Congress on the new lake, and the agreement was now being drawn up. Mr. C. B. Maufrais had submitted a sketch showing where he would like to fill in. Councilman White moved that this application to fill, be granted, and the City Manager be authorized to proceed to execute the boundary line agreement upon the terms discussed. The motion, seconded by Councilman Bechtol, carried by the following vote:

Ayes: Councilmen Bechtol, Palmer, Perry, White, Mayor Miller
Noes: None

Councilman Palmer offered the following resolution and moved its adoption:

(RESOLUTION)

WHEREAS, the City Council of the City of Austin has found that public necessity requires the improvement of the natural drainage ditch existing in the general location hereinafter described in the City of Austin; and,

WHEREAS, the City Council has found and determined that public necessity requires the acquisition of a drainage easement along and across the hereinafter described tract of land to permit the improvement of such natural drainage ditch; and,

WHEREAS, the City of Austin has negotiated with the owner of said land and has been unable to agree with such owner as to the fair cash market value thereof; Now, Therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

That the City Manager be and he is hereby authorized and directed to file or cause to be filed against the owner and lienholders, a suit in eminent domain to acquire a drainage easement for said purposes to the following described tract of land:

A strip of land twenty (20.00) feet in width, same being out of and a part of Lot 10, Wendlandt's Subdivision, which was conveyed to J. D. Young by the following two (2) warranty deeds:

- (1) Dated April 19, 1944 of record in Volume 741 at page 175 of the Deed Records of Travis County, Texas,
- (2) Dated March 11, 1944 of record in Volume 733 at page 561 of the Deed Records of Travis County, Texas,

said Wendlandt's Subdivision being a subdivision of a portion of the Isaac Decker League in the City of Austin, Travis County, Texas, according to a map or plat of record in Book 2 at Page 207 of the Plat Records of Travis County, Texas, said strip of land twenty (20.00) feet in width being also out of and a part of that certain portion of Lot 14, Evergreen Heights, which was conveyed to J. D. Young by the following two (2) warranty Deeds:

- (1) Dated October 21, 1941 of record in Volume 684 at page 161 of the Deed Records of Travis County, Texas,
- (2) Dated March 27, 1940 of record in Volume 645 at page 472 of the Deed Records of Travis County, Texas,

said Evergreen Heights being a subdivision of a portion of the Isaac Decker League in the City of Austin, Travis County, Texas, according to a map or plat of record in Volume "Z" at page 614 of the Deed Records of Travis County, Texas, the centerline of said strip of land twenty (20.00) feet in width being more particularly described as follows:

BEGINNING at a point in a line ten (10.00) feet north of and parallel to the south line of said Lot 10, Wendlandt's Subdivision, and the south line of said Lot 14, Evergreen Heights, from which point of beginning the southwest corner of said Lot 10 bears S 29° 00' W 10.00 feet to a point in the south line of said Lot 10 and along the south line of said Lot 10 N 61° 00' W 274.12 feet;

THENCE, with said line ten (10.00) feet north of and parallel to the south line of said Lot 10, Wendlandt's Subdivision and the south line of said Lot 14, Evergreen Heights, S 61° 00' E to point of termination in the west line of South Lamar Boulevard.

The motion, seconded by Councilman White, carried by the following vote:
 Ayes: Councilmen Bechtol, Palmer, Perry, White, Mayor Miller
 Noes: None

The City Manager submitted a proposed contract with CAPITOL PAPER STOCK COMPANY for salvage work at the sanitary fill, at \$30.00 per month. No action was taken by the Council at this meeting.

The City Manager submitted a problem as to the location of an electric line between the two plants--if it were put on the street, there would not be the sufficient clearance of 12'; if were put on the north bank of the river, overhead, there might be a question as to whether or not this type of construction would be detrimental from a point of view of beauty; and if it were put underground there would be an additional expense of \$280,000. He stated at this time, he was presenting the problem; that there was no action to be taken now.

MR. ROBERT POTTS made inquiry about the tender of \$1,000 the neighborhood group will make available for the clearing of Shoal Creek. The Director of Public Works made a report on clearing of Shoal Creek, stating the Department did not have the equipment to go in and clear the creek; and that Mr. Purser had estimated it would take \$10,000 to clear the creek. He stated the contractor would do some of the clean-up work, and the Department of Public Works had already planned to remove some of the trees from the creek bed. The Council discussed the amount of work. The Mayor stated that before any of this money were spent, he wanted the Director of Public Works to discuss with the group and tell them exactly what can be done; and that he wanted the Director of Public Works and City Manager to report just what they can do with this money, and let the group know ahead of time on just how it will be spent. Councilman Bechtol moved to do \$1,000 of work when the \$1,000 is brought in to the City Manager. The motion, seconded by Councilman Palmer, carried by the following vote:

Ayes: Councilmen Bechtol, Palmer, Perry, White, Mayor Miller
Noes: None

MR. ROBERT POTTS made inquiry about a zoning case of SOUTHERN OAKS REALTY COMPANY, Rear 2509-2511 South Congress, from "A" Residence to "C" Commercial, which had been referred back to the Plan Commission. The Director of Planning made a report on the status. The Mayor suggested leaving the property as it is and not zone it. Councilman Palmer stated he did not know this was coming up this morning, and that the Council should discuss this and let Mr. Potts know later.

The Council recessed until 2:30 P.M.

RECESSED MEETING

2:30 P.M.

At 2:30 P.M., the Council resumed its meeting

Councilman Palmer offered the following resolution and moved its adoption
(RESOLUTION)

WHEREAS, LEHMAN BROTHERS, SHIELDS & COMPANY, B. J. VAN INGEN & CO., INC., W. H. MORTON & CO., INC., WHITE, MASTERSON & CO., WALKER, AUSTIN & WAGGENER AND ASSOCIATES, acting by and through their duly authorized representative, Lehman Brothers, this day submitted to the City Council the following proposal:

Official Bid Form

Honorable Mayor and City Council
City of Austin
Austin, Texas

September 29, 1960

Gentlemen:

Reference is made to your "Official Notice of Sale" and "Official Statement," dated September 12, 1960, of \$4,000,000 CITY OF AUSTIN, TEXAS ELECTRIC LIGHT AND POWER, WATERWORKS AND SEWER SYSTEM REVENUE BONDS, SERIES 1960-A, both of which constitute a part hereof.

For your legally issued bonds, as described in said Notice, we will pay you par and accrued interest from date of issue to date of delivery to us, plus a cash premium of \$4,880.00 for bonds maturing and bearing interest as follows:

April 1, 1962 through April 1, 1966	5	%
April 1, 1967 through April 1, 1980	3 1/2	%
April 1, 1981 through April 1, 1986	3.60	%

Interest cost, in accordance with the above bid, is:

Gross Interest Cost	\$ 2,349,232.50
Less Premium	4,880.00
NET INTEREST COST	2,344,352.50
EFFECTIVE INTEREST RATE	3.5770 %

Attached hereto is Cashier's Certified Check of the National Bank of Commerce of Houston, in the amount of \$30,000.00, which represents our Good Faith Deposit, and which is submitted in accordance with the terms as set forth in the "Official Notice of Sale" and "Official Statement."

We desire that the Paying Agents for this issue be: To Be Determined, New York, New York, and To Be Determined, Austin, Texas.

Respectfully submitted,

LEHMAN BROTHERS
SHIELDS & COMPANY
B. J. VAN INGEN & CO. INC.
W. H. MORTON & CO., INC.
WHITE MASTERSON & CO.
WALKER, AUSTIN & WAGGENER

And Associates
By /s/ Lehman Bro.
Authorized Representative

ACCEPTANCE CLAUSE

The above and foregoing bid is hereby in all things accepted by the City of Austin, Texas, this the 29th day of September, 1960.

ATTEST

Mayor, City of Austin, Texas

City Clerk, City of Austin, Texas

APPROVED:

City Attorney, City of Austin, Texas

* * * * *

Return of Good Faith Deposit is hereby acknowledged: _____

By _____

and,

WHEREAS, the said bid and proposal of LEHMAN BROTHERS and Associates was the most advantageous bid submitted to the City Council for the purchase of the aforesaid bonds; Now, Therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

That said proposal of LEHMAN BROTHERS, and Associates to purchase \$4,000,000.00 City of Austin, Texas Electric Light and Power, Waterworks and Sewer System Revenue Bonds, Series 1960-A, as per the City's Notice of Sale and Prospectus dated September 12, 1960, at the price and upon the terms of said proposal be and the same is hereby accepted and LEHMAN BROTHERS, and Associates be awarded the sale of said bonds; and,

BE IT FURTHER RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

That the City Manager be and he is hereby authorized and directed to sell to LEHMAN BROTHERS and Associates the \$4,000,000.00 City of Austin, Texas Electric Light and Power, Waterworks and Sewer System Revenue Bonds, Series 1960-A, as per the City's Notice of Sale and Prospectus dated September 12, 1960, at par and accrued interest from date of delivery, plus a cash premium of \$4,880.00 according to the terms of said bid hereinbefore set out.

The motion, seconded by Councilman White, carried by the following vote:
Ayes: Councilmen Bechtol, Palmer, Perry, White, Mayor Miller
Noes: None
Absent: None

Councilman Palmer offered the following resolution and moved its adoption:

(RESOLUTION)

WHEREAS, RAUSCHER, PIERCE & CO., INC. and Associates, acting by and

through their duly authorized representative, J. F. Kocurek, this day submitted to the City Council the following proposal:

Official Bid Form

Honorable Mayor and City Council
City of Austin
Austin, Texas

September 29, 1960

Gentlemen:

Reference is made to your "Official Notice of Sale" and "Official Statement", dated September 12, 1960, of \$1,000,000 CITY OF AUSTIN, TEXAS GENERAL OBLIGATION BONDS, SERIES 1960-A, both of which constitute a part hereof.

For your legally issued bonds, as described in said Notice, we will pay you par and accrued interest from date of issue to date of delivery to us, plus a cash premium of \$_____ for bonds maturing and bearing interest as follows:

July 1, 1961, through July 1, 1971,	5%
July 1, 1972, through July 1, 1980	3 1/2%
July 1, 1981, through July 1, 1985	3.60%

Interest cost, in accordance with the above bid, is:

Gross Interest Cost	\$653,583.75
Less Premium	1,265.50
NET INTEREST COST	652,318.25
EFFECTIVE INTEREST RATE	3.6119%

Attached hereto is Cashier's Certified Check of the AMERICAN NATIONAL BANK, AUSTIN, TEXAS in the amount of \$20,000.00, which represents our Good Faith Deposit, and which is submitted in accordance with the terms as set forth in the "Official Notice of Sale" and "Official Statement."

"We desire that the Paying Agents for this issue be: FIRST CITY NATIONAL BANK, NEW YORK, NEW YORK, and AMERICAN NATIONAL BANK, AUSTIN, TEXAS.

Respectfully submitted,

PHELPS, FENN & CO.
RAUSCHER, PIERCE & CO., INC.
and Associates

/s/ J. F. Kocurek
Authorized Representative

ACCEPTANCE CLAUSE

The above and foregoing bid is hereby in all things accepted by the City of Austin, Texas, this the 29th day of September, 1960.

ATTEST:

City Clerk, City of Austin, Texas

Mayor, City of Austin, Texas
APPROVED:

City Attorney, City of Austin, Texas

Return of Good Faith Deposit is hereby acknowledged; _____

By _____

and,

WHEREAS, the said bid and proposal of RAUSCHER, PIERCE & CO., INC., and Associates was the most advantageous bid submitted to the City Council for the purchase of the aforesaid bonds; Now, Therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

That said proposal of RAUSCHER, PIERCE & CO., INC., and Associates to purchase \$900,000.00 City of Austin, Texas, General Obligation Various Purpose Bonds, Series 1960-A (NO. 237) and \$100,000.00 City of Austin, Texas General Obligation Parks, Playgrounds and Recreation Bonds, Series 1960-A (No. 238), as per the City's Notice of Sale and Prospectus dated September 12, 1960, at the price and upon the terms of said proposal be and the same is hereby accepted and RAUSCHER, PIERCE & CO., INC., and Associates be awarded the sale of said bonds; and,

BE IT FURTHER RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

That the City Manager be and he is hereby authorized and directed to sell to RAUSCHER, PIERCE & CO., INC., and Associates the \$900,000.00 City of Austin, Texas General Obligation Various Purpose Bonds, Series 1960-A (No. 237) and \$100,000.00 City of Austin, Texas, General Obligation Parks, Playgrounds and Recreation Bonds, Series 1960-A (No. 238), as per the City's Notice of Sale and Prospectus dated September 12, 1960, at par and accrued interest from date of delivery, plus a cash premium of \$1,265.50 according to the terms of said bid hereinbefore set out.

The motion, seconded by Councilman White, carried by the following vote:
Ayes: Councilmen Bechtol, Palmer, Perry, White, Mayor Miller
Noes: None
Absent: None

MINUTES PERTAINING TO PASSAGE AND ADOPTION OF
ORDINANCE NO. 600929-A AUTHORIZING THE ISSUANCE
OF \$4,000,000 "CITY OF AUSTIN, TEXAS, ELECTRIC
LIGHT AND POWER, WATERWORKS AND SEWER SYSTEM
REVENUE BONDS, SERIES 1960-A", DATED OCTOBER 1,
1960

THE STATE OF TEXAS |

CITY OF AUSTIN |

COUNTY OF TRAVIS |

ON THIS, the 29th day of September, 1960, the City Council of the City

of Austin, Texas, convened in regular session at the regular meeting place thereof in the City Hall with the following members present, to-wit:

TOM MILLER
HUBERT BECHTOL
EDGAR PERRY III
LESTER PALMER
BEN WHITE

MAYOR
COUNCILMAN
COUNCILMAN
COUNCILMAN
COUNCILMAN

and with the following absent: None

constituting a quorum; at which time the following among other business was transacted, to-wit:

The Mayor submitted and introduced an ordinance authorizing the issuance of \$4,000,000 "City of Austin, Texas, Electric Light and Power, Waterworks and Sewer System Revenue Bonds, Series 1960-A," for the City Council's consideration, the caption of said ordinance being as follows:

"AN ORDINANCE by the City Council of the City of Austin, Texas, authorizing the issuance of \$4,000,000 'City of Austin, Texas, Electric Light and Power, Waterworks and Sewer System Revenue Bonds, Series 1960-A', for the purpose of extending and improving the City's combined Electric Light and Power, Waterworks and Sewer System (being the first parcel of installment of a total voted authorization of \$50,000,000 bonds), as authorized by the general laws of the State of Texas, particularly Articles 1111 et seq., Revised Civil Statutes of Texas, 1925, as amended; prescribing the form of bonds and the form of interest coupons; pledging the revenues of the City's combined Electric Light and Power, Waterworks and Sewer System to the payment of the principal of and interest on said bonds, after deduction of reasonable operation and maintenance expenses; enacting provisions incident and relating to the subject and purpose of this ordinance; and declaring an emergency."

The ordinance was read and Councilman Palmer moved that the rule be suspended which requires that no ordinance shall become effective until the expiration of ten days following the date of its final passage, and that such ordinance be finally passed and adopted at this meeting, and that for the reasons recited therein, said ordinance be passed as an emergency measure for the immediate preservation of the public peace, health and safety of the citizens of Austin as permitted by the City Charter. The motion was seconded by Councilman White and carried by the following vote:

AYES: Mayor Miller and Councilmen Bechtol,
Perry, Palmer and White

NOES: None.

The ordinance was read the second time and Councilman Palmer moved that the rules be further suspended and that the ordinance be passed as an emergency measure to its third reading. The motion was seconded by Councilman White and carried by the following vote:

AYES: Mayor Miller and Councilmen Bechtol,
Perry, Palmer and White

NOES: None

The ordinance was read the third time and Councilman Palmer moved that the ordinance be finally passed as an emergency measure. The motion, was seconded by Councilman White and carried by the following vote:

AYES: Mayor Miller and Councilmen Bechtol,
Perry, Palmer and White

NOES: None

The Mayor then announced that the ordinance had been finally passed and adopted.

MINUTES APPROVED, this the 29th day of September, 1960.

MINUTES PERTAINING TO PASSAGE AND ADOPTION OF
ORDINANCE NO. 600929-B AUTHORIZING THE ISSUANCE
OF \$900,000 "CITY OF AUSTIN, TEXAS, GENERAL
OBLIGATION VARIOUS PURPOSE BONDS, SERIES 1960-A
(No. 237)" and \$100,000 "CITY OF AUSTIN, TEXAS,
GENERAL OBLIGATION PARKS, PLAYGROUNDS AND RECREA-
TION BONDS, SERIES 1960-A (No. 238)" ALL DATED
OCTOBER 1, 1960

THE STATE OF TEXAS

CITY OF AUSTIN

COUNTY OF TRAVIS

ON THIS, the 29th day of September, 1960, the City Council of the City of Austin, Texas, convened in regular session at the regular meeting place thereof in the City Hall with the following members present, to-wit:

TOM MILLER
HUBERT BECHTOL
EDGAR PERRY III
LESTER PALMER
BEN WHITE

MAYOR
COUNCILMAN
COUNCILMAN
COUNCILMAN
COUNCILMAN

and with the following absent:

constituting a quorum; at which time the following among other business was transacted, to-wit:

The Mayor submitted and introduced an ordinance authorizing the issuance of \$900,000 "CITY OF AUSTIN, TEXAS, GENERAL OBLIGATION VARIOUS PURPOSE BONDS, SERIES 1960-A (No. 237) and \$100,000 "CITY OF AUSTIN, TEXAS, GENERAL OBLIGATION PARKS, PLAYGROUNDS AND RECREATION BONDS, SERIES 1960-A (No. 238)" for the City Council's consideration, the caption of said ordinance being as follows:

"AN ORDINANCE by the City Council of the City of Austin, Texas, authorizing the issuance of \$900,000 'CITY OF AUSTIN, TEXAS, GENERAL OBLIGATION VARIOUS PURPOSE BONDS, SERIES 1960-A (No. 237)', dated October 1, 1960, for the purpose of providing funds for permanent public improvements, to-wit: \$150,000 for constructing, equipping and improving Fire Stations in and for the City of Austin and acquiring necessary lands therefor; \$575,000, for constructing and improving streets, including bridges and drainage incidental thereto in and for said City of Austin; \$100,000 for constructing and improving Municipal Airport facilities and acquiring lands and equipment therefor; and \$75,000 for enlarging and equipping the Public Free Library System of the City and acquiring necessary lands for expansion thereof; and authorizing the issuance of \$100,000 'CITY OF AUSTIN, TEXAS, GENERAL OBLIGATION PARKS, PLAYGROUNDS AND RECREATION BONDS, SERIES 1960-A (No. 238)' dated October 1, 1960, for the purpose of providing funds for permanent public improvements, to-wit: constructing and improving Public Parks and Public Playgrounds of the City of Austin, and for constructing, improving and repairing buildings and other Recreation facilities of said parks and playgrounds, and for acquiring necessary lands and equipment therefor; prescribing the form of the bonds and the form of the interest coupons, levying a continuing direct annual ad valorem tax on all taxable property within the limits of said City to pay the interest on said bonds and to create a sinking fund for the redemption thereof; and providing for the assessment and collection of such taxes; enacting provisions incident and relating to the purpose and subject of this ordinance; and declaring an emergency."

The ordinance was read and Councilman Palmer moved that the rule be suspended which requires that no ordinance shall become effective until the expiration of ten days following the date of its final passage, and that such ordinance be finally passed and adopted at this meeting, and that for the reasons recited therein, said ordinance be passed as an emergency measure for the immediate preservation of the public peace, health and safety of the citizens of Austin as permitted by the City Charter. The motion was seconded by Councilman White and carried by the following vote:

AYES: Mayor Miller and Councilmen Bechtol,
Perry, Palmer and White

NOES: None.

The ordinance was read the second time and Councilman Palmer moved that the rules be further suspended and that the ordinance be passed as an emergency measure to its third reading. The motion was seconded by Councilman White and carried by the following vote:

AYES: Mayor Miller and Councilmen Bechtol
Perry, Palmer and White

NOES: None.

The ordinance was read the third time and Councilman Palmer moved that the ordinance be finally passed as an emergency measure. The motion was seconded by Councilman White and carried by the following vote:

AYES: Mayor Miller and Councilmen Bechtol,
Perry, Palmer and White

NOES: None

The Mayor then announced that the ordinance had been finally passed and adopted.

MINUTES APPROVED, this the 29th day of September, 1960.

The Council discussed a proposed lease of City Property to MR. C. B. SMITH. Mr. Smith was contacted by telephone, and he stated he did not need the property and would not be interested.

Mayor Miller brought up the question of doing some work on East 7th Street in front of Huston Tillotson College in participation with the Highway Department. Councilman Palmer moved that the City pay one-half the cost of rip-rapping 7th Street in front of Huston Tillotson College. The motion, seconded by Councilman Bechtol, carried by the following vote:

Ayes: Councilmen Bechtol, Palmer, White, Mayor Miller

Noes: None

Not in Council Room when vote was taken: Councilman Perry

Councilman Bechtol stated the West Lake Optimist Club wanted to sell Christmas trees on Lamar Boulevard. This was discussed, but no action taken at this time.

The Council received notice that the following zoning applications had been referred to the Planning Commission and set for public hearing before the Council for November 3, 1960.

JACKIE WHITLOCK	905 (903) East 43rd Street	From "A" Residence To "B" Residence
THOMAS J. STEPHENS	2101-11 East 19th Street 1808-12 Ferdinand Street	From "A" Residence To "IR" Local Retail
O. V. HIGGINBOTHAM	2117-21 Bluebonnet Lane 1906-10 Frazier Avenue	From "A" Residence To "B" Residence

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WALTER BOHN By Ralph Tippet	1500 West 34th Street 3400-3402 Mills Avenue	From "A" Residence To "O" Office
RICHARD L. HOUGH By Norbert M. Buchholz	2109-2201 W. Anderson Lane	From "A" Residence To "GR" General Retail
LOUIS CALDERON By Earl K. Hambrick	713-15 West Mary Street 1901-05 South 3rd Street	From "A" Residence To "GR" General Retail
MRS. CLOTILDE MANSBENDEL By Jessie W. Treadway (VFW)	701-705 West 38th Street 3510-3718 King Street	From "A" Residence To "O" Office
C. B. HAHN & CORA HAHN By Gilbert Prud'homme	1012 East 38 $\frac{1}{2}$ Street 3808-10 Harmon Avenue	From "A" Residence To "O" Office
LAWRENCE C. JOHNSON	Rear of 3701 Harmon Avenue	From "A" Residence 1st & 5th Height & Area To "C" Commercial 5th Height & Area
TOMMIE E. CRAIG By Ruby G. Meredith	108 West Live Oak Street	From "A" Residence To "B" Residence
E. C. THOMAS	2900-3000 Oak Springs Drive	From "A" Residence & "LR" Local Retail To "D" Industrial
O. D. DENSON By W. D. Youngblood	1206 Parkway	From "B" Residence To "GR" General Retail 2nd Height & Area
CECIL V. HAGEN, et al By The Marvin Turner Engineers	3002-3106 Oak Springs Drive	From "A" Residence To "B" Residence
WILLIAM SHEA	4215 Avenue D	From "A" Residence To "GR" General Retail
W. R. DUNN	Rear of 1708-1714 Manor Road	From "A" Residence To "C" Commercial
MIKE DAYWOOD By Walter Hunter	810 (816) Essex	From "A" Residence To "LR" Local Retail
JEANNETTE GILES By Rogan B. Giles	3220-22 Manor Road 2019-2109 Anchor Lane	From "A" Residence To "O" Office
THEODORE W. BERENSON By Robert C. Sneed	5407 Interregional Highway	From "C" Commercial 6th Height & Area To "C" Commercial 2nd Height & Area

H. C. RISCH

427-531 Ben White Blvd.

From "A" Residence

By Robert J. Potts, Jr. 4001-03 South 1st Street

To "GR" General Retail

There being no further business, the Council adjourned at 4:30 P.M.,
subject to the call of the Mayor.

APPROVED _____

Mayor

ATTEST:

Elin Harsley
City Clerk