

## NOTICE OF SPECIAL MEETING

TO THE MEMBERS OF THE CITY COUNCIL OF THE CITY OF AUSTIN:

Notice is hereby given that a Special Meeting of the City Council of the City of Austin will be held on the 25th day of May, 1955 at the Municipal Building, Eighth and Colorado, in Austin, Texas at 6:00 P.M. for the purpose of going over the financial condition of the City.

(Sgd) Elsie Woosley  
City Clerk

(Sgd) Tom Miller  
Mayor  
City of Austin, Texas

ATTEST:

(Sgd) Elsie Woosley  
City Clerk

## CONSENT TO MEETING

We, the undersigned members of the City Council, hereby accept service of the foregoing notice, waiving any and all irregularities in such service and such notice, and consent and agree that said City Council shall meet at the time and place therein named, and for the purpose therein stated.

(Sgd) Wesley Pearson

(Sgd) Ben White

(Sgd) Mrs. Stuart Long

(Sgd) Lester E. Palmer

## MINUTES OF THE CITY COUNCIL

CITY OF AUSTIN, TEXAS

Special Meeting

May 25, 1955  
6:00 P.M.

Council Chamber, City Hall

The meeting was called to order with Mayor Miller presiding.

## Roll Call:

Present: Councilmen Long, Palmer, Pearson, White, Mayor Miller  
Absent: None

Present also: W. T. Williams, Jr., City Manager; Doren R. Eskew, City Attorney; Reuben Rountree, Jr., Director of Public Works.

The Mayor announced that this was a meeting called for the purpose of studying the financial condition of the City. The Finance Director was present to present the statements and figures. Statements for the fiscal year ending September 30, 1955, discussed in detail were:

GENERAL FUND, STATEMENT OF ACTUAL AND ESTIMATED RECEIPTS, DISBURSEMENTS AND BALANCES

GENERAL FUND, STATEMENT OF ACTUAL AND ESTIMATED REVENUE

GENERAL FUND, STATEMENT OF ACTUAL AND ESTIMATED OPERATING EXPENSES

GENERAL FUND, STATEMENT OF ACTUAL AND ESTIMATED PROPERTY ADDITIONS

UTILITY FUND, STATEMENT OF ACTUAL & ESTIMATED RECEIPTS, DISBURSEMENTS AND BALANCES

UTILITY FUND, STATEMENT OF ACTUAL AND ESTIMATED REVENUES

UTILITY FUND, STATEMENT OF ACTUAL AND ESTIMATED OPERATING EXPENSES

GENERAL OBLIGATION BOND FUNDS, STATEMENT OF ESTIMATED RECEIPTS, DISBURSEMENTS AND BALANCES

UTILITY REVENUE BOND FUND, STATEMENT OF ACTUAL AND ESTIMATED RECEIPTS, DISBURSEMENTS AND BALANCES

ANALYSIS OF AD VALOREM TAX LEVY ASSESSED JANUARY 1, 1955, WITH ESTIMATED COLLECTIONS FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 1956  
OCTOBER 1, 1955-SEPTEMBER 30, 1956

SPECIAL BOND FUND B-7, HOSPITAL IMPROVEMENTS, STATEMENT OF RECEIPTS, DISBURSEMENTS AND BALANCES, MAY 13, 1955.

Discussion of inventory and periodic checks, and the method of handling the inventory and accounting for it, was held.

Mayor Miller figured out a table of how much tax money would be needed to raise a certain amount of money--for \$18,000, 1/2 cent tax, etc. The Council wanted to study the figures submitted by the Finance Director and have another meeting with him soon. The Finance Director was commended on the excellent report. In conclusion, the Mayor asked if he thought the City, so far this year, was running along pretty well and that based on a good five months that it would be in fair shape, and there would be a possibility of keeping the tax rate as is as far as the City was concerned, as it was last year, with the exception of the interest and sinking fund. The Finance Director stated it would, unless there were a large bond issue.

There being no further business, the Council adjourned at 7:30 P.M. subject to the call of the Mayor.

APPROVED



Mayor

ATTEST:

  
City Clerk