



MEMORANDUM

TO: Toby Futrell, City Manager
FROM: Rudy Garza, Budget Officer *RG*
DATE: March 10, 2004
SUBJECT: Greater Austin First Tee Fee Waivers

This item on the March 11, 2004 Council Agenda would fall under the following requirements of the City Code:

* Ordinance 030908-4 -- Fee Requirements

The following fees are proposed to be waived for continued development of the Greater Austin First Tee located at 5501 Ed Bluestein:

\$ 3,026.00	Building Permit Approval Fees
\$ 10,450.00	W/WW Capital Recovery Fees
\$ 2,652.50	Development Review Fees
<u>\$ 5,239.72</u>	<u>Construction Inspection and Tap Fees</u>
\$ 21,368.22	Total development fees waived by this action

In summary, the total cost impact of the fee waivers included here is \$21,368.22. On November 21, 2002, the Council also approved development fee waivers within a one-year timeframe for Greater Austin First Tee. Fee waivers totaling \$8,871.50 have been granted as a result of that action. This item increases the total amount of waived fees for Greater Austin First Tee to \$30,239.72.

Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduce potential revenues that could be realized.