




8-26-04
#42

MEMORANDUM

TO: Toby Futrell, City Manager

FROM: Rudy Garza, Assistant City Manager/Budget Officer 

DATE: August 25, 2004

SUBJECT: University Neighborhood Overlay Trust Fund

This item on the August 26, 2004 Council Agenda to direct the City Manager to work with the Community Development Commission to (1) develop criteria for the use of money in the University Neighborhood Overlay (UNO) trust fund, (2) develop minimum criteria that projects developed under UNO guidelines would have to meet to receive fee waivers, (3) make recommendations regarding the applicability of smart housing units developed under the UNO guidelines to the 1,000 living unit equivalent cap and report back to City Council in 180 days has no unanticipated fiscal impact. These actions will be conducted by in-house staff. A budget amendment is not required.