

ORDINANCE NO. 04

AN ORDINANCE WAIVING THE REQUIREMENTS OF SECTION 25-9-63 AND 25-9-67 OF THE CITY CODE FOR COST REIMBURSEMENT PAYMENTS TO WALTERS SOUTHWEST DEVELOPMENT RELATED TO THE CONSTRUCTION OF 24 AND 36-INCH WATER MAINS AND APPURTENANCES TO SERVE THE RIDDELL TRACT/ADAMS EXTRACT TRACT AND SURROUNDING AREAS; AND WAIVING CONSTRUCTION INSPECTION FEES.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. This ordinance applies to cost reimbursement payments in an amount not to exceed \$2,977,350 to be made to Walters Southwest Development for actual hard construction costs, and soft costs for engineering design and project management, incurred for construction of 24 and 36-inch water mains and appurtenances to serve approximately 247 acres (commonly known as the Riddell Tract/Adams Extract Tract) located along IH-35 South near FM 1626 and surrounding areas.

PART 2. The Council waives the requirements of Section 25-9-63 of the City Code, relating to the amount of cost reimbursement payments.

PART 3. The Council waives the requirements of Section 25-9-67 of the City Code, relating to the schedule for cost reimbursement payments.

PART 4. The Council waives construction inspection fees charged by the Department of Public Works authorized under Ordinance No. 040913-05 in an amount not to exceed \$90,615.

PART 5. This ordinance takes effect on _____, 2004.

PASSED AND APPROVED

_____, 2004

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Will Wynn
Mayor

APPROVED: _____
David Allan Smith
City Attorney

ATTEST: _____
Shirley A. Brown
City Clerk