

Turner / Roberts Recreation Center
Operating Costs

Current Opening
Date 10/01/07

Operating Costs:	Budget Amount
1. Fiscal year 2007 - Funding for 4 months prior to opening. This funding will allow staff (4 fte's) to be hired, trained, and establish programming. Additionally, funding will be needed for supplies (to ensure that everything is in place by opening day), utilities, minor tools.	176,000
2. Fiscal year 2008 - Full year funding for the 4 staff positions. Full year funding for utilities, incremental increases for supplies, tools, etc. Add funding for programming costs, including temporary/seasonal employees, supplies, rentals, etc; includes \$ 85,000 for one-time capital costs	452,000
<i>Incremental funding increase in fiscal year 2008</i>	<i>276,000</i>
3. Fiscal year 2009 - Full year funding, less one-time capital costs of \$ 85,000	367,000

Scenario 1: Opening Date moved up by 1 year to 10/01/06 (earliest possible move up date)

Operating Costs:	Budget Amount
1. Fiscal year 2006 - Funding for 4 months prior to opening. This funding will allow staff (4 fte's) to be hired, trained, and establish programming. Additionally, funding will be needed for supplies (to ensure that everything is in place by opening day), utilities, minor tools.	176,000
2. Fiscal year 2007 - Full year funding for the 4 staff positions. Full year funding for utilities, incremental increases for supplies, tools, etc. Add funding for programming costs, including temporary/seasonal employees, supplies, rentals, etc; includes \$ 85,000 for one-time capital costs	452,000
<i>Incremental funding increase in fiscal year 2008</i>	<i>276,000</i>
3. Fiscal year 2008 - Full year funding, less one-time capital costs of \$ 85,000	367,000

Proposed Funding For Turner / Roberts Operating Costs

Current Remaining Payment Schedule To AE for Colony Park land

2005	560,000
2006	560,000
Total	1,120,000

Proposed Revised Payment Schedule To AE

2005	246,000
2006	246,000
2007	560,000
2008	68,000
	1,120,000

Funding Available For Turner / Roberts (Colony Park) O&M

	Funds	Uses	Balance
2005	314,000	-	314,000
2006	314,000	(176,000)	452,000
2007	-	(452,000)	-

Amendment Action:

- 1 Revised Housing Capital budget Colony Park acquisition loan repayment schedule to AE as shown above.
- 2 Reduce General Fund transfer to Sustainability fund by \$ 314,000
- 3 Reduce Sustainability Fund transfer to Housing Capital Budget by \$ 314,000

Establish transfer from General Fund to a newly created 'Turner / Roberts O&M' fund, and transfer \$ 314,000. Newly created Turner / Roberts O&M fund is to set aside funding for the required partial year funding, and first full year funding of Turner/Roberts recreation center. This funding moves the opening of the Turner/Roberts recreation center 4 to October 1, 2006.