

1-13-05
#52



MEMORANDUM

TO: Toby Futrell, City Manager

FROM: Greg Canally, Acting Budget Officer *gdc*

DATE: January 11, 2005

SUBJECT: Economic Development Policy Amendments

Item # 52 on the January 13, 2005 Council Agenda is to approve a resolution amending the Economic Development Policy and Program established in Resolution No. 030612-15, including but not limited to revising subparagraphs 2.i and 2.j, to clarify the requirement for compliance with current water quality regulations, and to provide that a recipient of economic development incentives must comply with current water quality regulations during the term of an economic development agreement. This item has no unanticipated fiscal impact. A budget amendment is not required.

3. A new Subparagraph 2.k. is added to read:

k. Paragraph 2.j. does not apply to an economic development agreement for a data center or call center facility.

ADOPTED: , 2004

ATTEST: _____
Shirley A. Brown
City Clerk