

12-16-04

#5

CIP FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

12/16/2004

WHERE ON AGENDA:

Resolution

DEPARTMENT:

Austin Water Utility

DESCRIPTION:

Authorize negotiation and execution of a cost reimbursement agreement with SIVE Construction Ltd., providing terms and conditions for construction of 24-inch water main and appurtenances to provide water service to proposed developments within the University Neighborhood Overlay District with City cost reimbursement in an amount not to exceed \$1,404,000.00, for actual ("hard") construction costs; cost reimbursement in an amount not to exceed \$250,000 for applicable City of Austin fees related to the construction of the 24-inch water line; cost reimbursement for professional services costs ("soft" costs) for engineering, design and project management only in an amount not to exceed 20% of the actual "hard" construction costs or \$280,800.00, whichever is less for an overall maximum cost reimbursement amount not to exceed \$1,934,800.00; approve an Ordinance waiving the requirements of Section 25-9-63, of the City Code relating to amount of cost reimbursement; waiving the requirements of Section 25-9-67 of the City Code relating to the schedule for cost reimbursement payments; waiving the requirement for payment of the engineering review and inspection fees related to the review and construction of the 24-inch water main and appurtenances established in Ordinance 040913-05, in an amount not to exceed \$75,000.00.

FINANCIAL INFORMATION:

Parent Project Name:	Water Unfunded Future
Project Authorization:	2004-05 Approved Capital Budget
Funding Source:	Commercial Paper
Number:	3960 227 1019

Current Appropriation	\$ 298,783,739.00
Unencumbered Balance	100,914,737.26 *
Amount of This Action	<u>(1,934,800.00)</u>
Remaining Balance	<u>\$ 98,979,937.26</u>
Current Available Balance	\$ 102,554,535.26
Less Outstanding Commitments	<u>(1,639,798.00)</u>
Estimated Unencumbered Balance	<u>\$ 100,914,737.26 *</u>

Utility Finance:



David Anders, Utilities Finance Manager

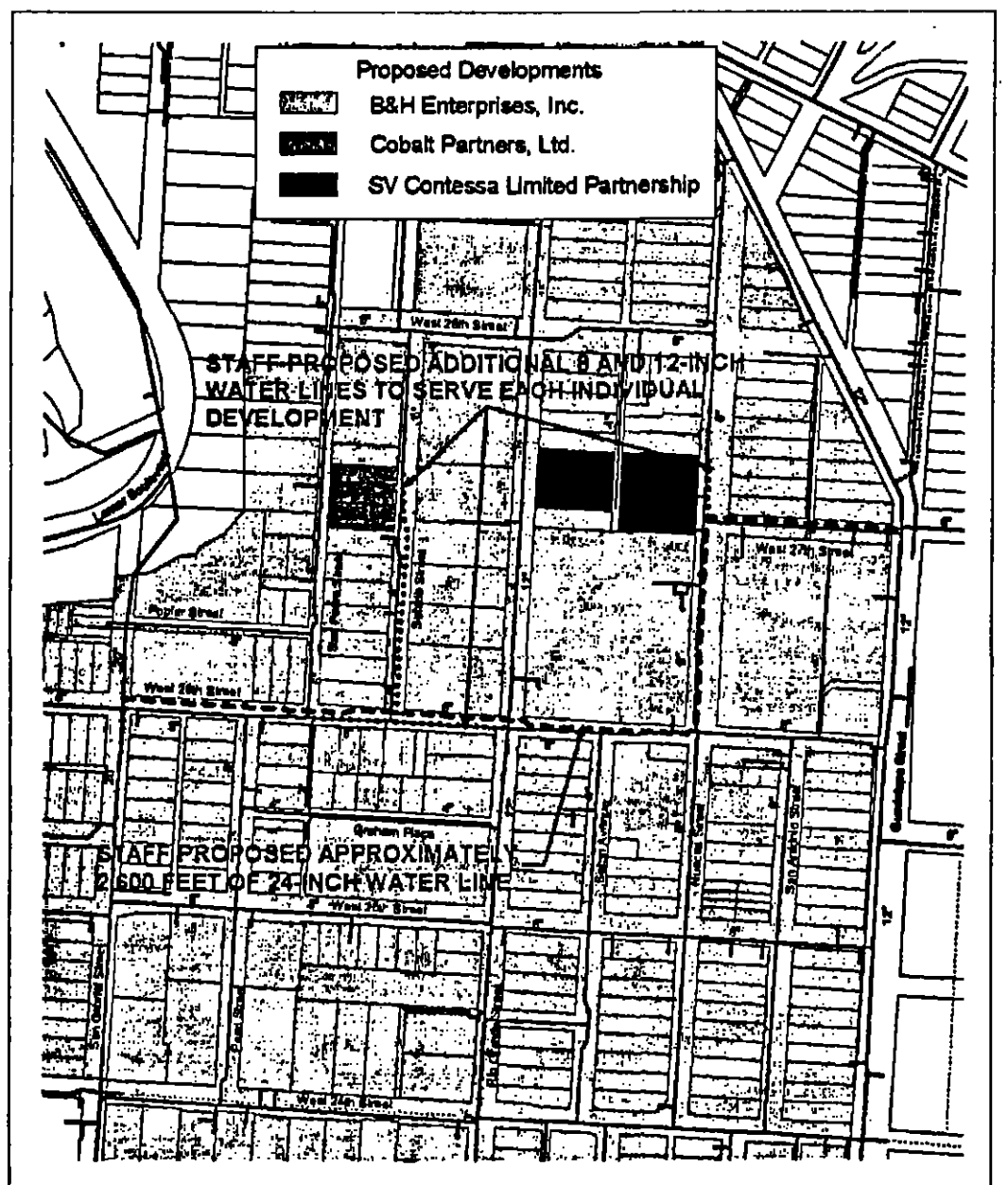
Date:

12/16/04

REF. # 3960 227 2050

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300 0 300 Feet

University
Neighborhood
Overlay District

University Neighborhood Overlay District
Water Improvements

Utility Development Services Plotted 12/9/2004