



MEMORANDUM

Item 70
12-16-04

TO: Toby Futrell, City Manager
FROM: Marisa Cortinas, Deputy Budget Officer *M*
DATE: December 15, 2004
SUBJECT: Southwest Key - East Austin Community Development Project Fee Waivers

This item on the December 16, 2004 Council Agenda to approve the waiver of certain development fees for the construction of a building that is approximately 31,000 sq. ft. by Southwest Key - East Austin Community Development Project on property located in the 6000 block of Jain Lane has the following fiscal impact:

\$ 1,652.50	Consolidated Site Plan Review Fee
\$ 4,315.00	Building Plan Review Fee
\$ 2,670.00	Building Permit Fee
\$10,481.71	AWU Tap, Capital Recovery, and Drop-in Fees for a 2" Commercial Water Meter
<u>\$ 5,161.10</u>	<u>Irrigation Fees</u>
\$24,281.31	Total fees waived

In summary, the total foregone revenue of this item is \$24,281.31.

Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.