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MEMORANDUM

TO: Toby Futrell, City Manager

FROM: Greg Canally, Acting Budget Officer Sch

DATE: March 3, 2005

SUBJECT: Hybrid Vehicles

Item # 48 on the March 3, 2005 Council Agenda is to approve a resolution to develop a program to create incentives to encourage the future purchase of flexible-fuel plug-in hybrid vehicles by Austin Energy customers. The planning and development of this program has no unanticipated fiscal impact this fiscal year. A budget amendment is not required.

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