



2-10-05
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MEMORANDUM

TO: Toby Futrell, City Manager
FROM: Greg Canally, Acting Budget Officer *gdc*
DATE: February 8, 2005
SUBJECT: Austin Jewish Academy's Bagelfest 5K

This item on the February 10, 2005 Council Agenda to approve waiver of certain fees and requirements under Chapter 14-8 of the City Code for the Austin Jewish Academy's Bagelfest 5k, to be held on March 6, 2005, will have the following fiscal impact:

Fee Waiver

\$ 1,500 Permit Fee
\$ 1,500 Total fees waived

Fees Reimbursed

\$ 250 Application Fee
\$ 33 Sound
\$ 283 Total fees reimbursed

In summary, the total cost impact of this item is \$1,783.

As outlined in Resolution No. 021003-40, Council Member McCracken has agreed to apply \$594.34 in reimbursements to his Council Office fee waiver allocation budget, Council Member Dunkerley has agreed to apply \$594.33 in reimbursements to her Office's allocation budget, and Council Member Alvarez has agreed to apply \$594.33 of the reimbursements to his Office's allocation budget.

Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver/reimbursement of these fees reduces potential revenues that could be realized.