



4-14-05
#27

MEMORANDUM

TO: Toby Futrell, City Manager
FROM: Greg Canally, Acting Budget Officer *gdc*
DATE: April 12, 2005

SUBJECT: Item # 27 on April 14, 2005 Council Agenda

Item # 27 on the April 14, 2005 Council Agenda is to approve a resolution adopting a program for economic and community development, entitled the Community Preservation and Revitalization Zone program, for an area bounded by IH-35 from Manor Road to Riverside Drive, Riverside Drive from IH-35 to State Highway 71, State Highway 71 from Riverside Drive to US Highway 183, US Highway 183 from State Highway 71 to Manor Road, and Manor Road from US Highway 183 to IH-35; and directing the City Manager to undertake specific actions to support affordable housing and small business development in the Community Preservation and Revitalization zone. At this time, there is no unanticipated fiscal impact. A budget amendment is not required.