

5-12-05  
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# City of Austin Employees' Retirement System

## Impact of Deferred Asset Losses on Future Valuations

Calendar Year Ending	2004	2005	2006	2007	2008	2009+
Rates of Return on Market Value		7.75%	7.75%	7.75%	7.75%	7.75%
Employer Contribution Rate Beginning October 1st Following Valuation Date		8.00%	9.00%	10.00%	11.00%	12.00%
Gain(Loss) on Actuarial Value of Assets	(67,083,065)	(33,524,830)	5,455,781	46,378,279	10,190,248	0
Funding Period Using City Agreement on Future Contribution Rate Increases	Infinite	53	50	37	34	33
Funded Status	80.8%	78.8%	78.8%	81.2%	81.8%	82.1%
Total Normal Cost	14.39%					
Pension Obligation Bond 12-31-2005	\$ -					
7.75% Investment Return Assumption						
3.50% CPI Assumption						