

56

10:00 p.m.

Amend Section 25-2-766.22 to add new Paragraphs (3) and (4), amend Paragraph (7), and renumber accordingly.

(B) A station area plan:

(3) in a community preservation and revitalization zone established by council:

(a) shall establish an affordable housing goal of providing at least 25 percent of the home ownership residential units to households with an income of not more than 60 percent of the median family income or 25 percent of the rental residential units to households with an income of not more than 60 percent of median family income for the Austin area

(b) may not prescribe site development regulations that are more permissive than those prescribed by the applicable zoning district before adoption of the station area plan, unless:

(i) the regulations apply to a development that contains residential units; and

(ii) the development meets the goal of providing at least 25 percent of the home ownership residential units or 50 percent of the rental residential units to households with an income of not more than 60 percent of median family income for the Austin area:

(4) for a transition zone in the Plaza Saltillo TOD district, may not prescribe site development regulations that are more permissive than those prescribed by the applicable zoning district before adoption of the station area plan;

(7) outside a community preservation and revitalization zone, shall include a housing affordability analysis and feasibility review that describes potential strategies for achieving goals [a-goal] of:

(a) at least 25 percent of new housing in each TOD to serve [low and moderate income] families at the following income levels: [including] home ownership opportunities for families at or below 80 percent of median family income and rental housing opportunities for families at or below 60 percent of median family income; and

(b) for rental residential units, a 25 percent affordable housing goal, including providing at least 10 percent of the units to households with an income of not more than 40 to 60 percent of the median family income, 10 percent of the units to households with an

income of not more than 30 to 40 percent of the median family income, and five percent of units to households with an income of not more than 30 percent of median family income for the Austin area; and

- (c) for homeownership units, a 25 percent affordable housing goal, including providing at least 10 percent of the units to households with an income of not more than 70 to 80 percent of median family income, 10 percent of units to households with an income of not more than 60 to 70 percent of median family income, and five percent of the units to households with an income of not more than 60 percent of median family income for the Austin area; and