



AUSTIN HOUSING FINANCE CORPORATION

BOARD OF DIRECTORS' MEETING

AUSTIN HOUSING FINANCE CORPORATION

SPECIAL CALLED MEETING MINUTES

THURSDAY, JULY 28, 2005

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Thursday, July 28, 2005, in the Council Chambers of City Hall, 301 W. 2nd Street, Austin, Texas. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

President Wynn called the meeting to order at 4:19 p.m.

- AHFC- 1** Approve the minutes of the June 23, 2005 Board meeting of the Austin Housing Finance Corporation.
The minutes for the Austin Housing Finance Corporation meeting of June 23, 2005 were approved on Board Member Alvarez' motion, Board Member Thomas' second on a 7-0 vote.
- AHFC- 2** Approve the appointment of Danny Thomas as the Vice President of the Board of Directors for a term expiring on the earlier date the officer is no longer an officer of the City of Austin or June 15, 2006.
The motion appointing Danny Thomas as the Vice President of the Board of Directors was approved on Board Member McCracken's motion, President Wynn's second on a 7-0 vote.
- AHFC- 3** Approve a resolution adopting program guidelines for the University Neighborhood Overlay Housing Trust Fund Program. (Recommended by the Community Development Commission)
Resolution No. 20050728-AHFC003 was approved on Board Member Alvarez' motion, Board Member Thomas' second on a 7-0 vote.
- AHFC- 4** Approve a resolution authorizing application to the Texas Bond Review Board for allocation of Private Activity Bond authority with the Texas Bond Review Board in an amount up to \$25,000,000 to implement a new Mortgage Revenue Bond or Mortgage Credit Certificate Program to assist first-time homebuyers purchase a new or existing home.
Resolution No. 20050728-AHFC004 was approved on Board Member Dunkerley's motion, Board Member Leffingwell's second on a 7-0 vote.

The meeting was adjourned without objection at 4:30 p.m.