



8-4-05
#27

MEMORANDUM

TO: Toby Futrell, City Manager

FROM: Greg Canally, Budget Officer *gdc*

DATE: August 4, 2005

SUBJECT: Town Lake Park and Riverside Drive Briefing

Item # 27 on the August 4, 2005 Council Agenda is to approve a resolution directing the City Manager to present a briefing to Council regarding the current cost estimate for the construction of Town Lake Park and the impact of reducing Riverside Drive where it passes through the park to two lanes, giving particular attention to the addition of density in the downtown area, the conversion of Cesar Chavez to two-way, and future traffic flow on Barton Springs Road, Lamar Boulevard, and South First Street. At this time, this item has no unanticipated fiscal impact. A budget amendment is not required.