



9-1-05
#42

MEMORANDUM

TO: Toby Futrell, City Manager
FROM: Greg Canally, Budget Officer *gdc*
DATE: September 1, 2005
SUBJECT: Austin Found Event

This item on the September 1, 2005 Council Agenda is to approve waiver of fees and requirements for the Austin Found Event to be held on October 1, 2005 will have the following fiscal impact:

Fee Waivers:

\$ 300 Rental Fee
\$ 50 Electricity
\$ 20 Sound Permit Fee
\$ 610 Banner Installation Fee
\$ 20 Review Fee
\$ 1,000 Total Fees Waived

In summary, the total cost impact of this item is \$1,000.

As outlined in Resolution No. 021003-40, Council Member McCracken has agreed to apply \$1,000.00 in reimbursements to his FY 2005-06 Council Office fee waiver allocation budget.

Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver/reimbursement of these fees reduces potential revenues that could be realized.