

#17

11-03-05



## MEMORANDUM

TO: Toby Futrell, City Manager

FROM: Greg Canally, Budget Officer *GC*

DATE: November 3, 2005

SUBJECT: St. Andrews

Item # 17 on the November 3, 2005 Council Agenda is to approve a resolution giving the City of Austin's approval for the City of Ames Higher Education Facilities Corporation to issue one or more loans to St. Andrew's Episcopal School as provided under Chapter 53 of the Texas Education Code, as amended, for the purpose of financing or refinancing the acquisition, construction, renovation, and equipment of educational facilities at the St. Andrew's campus at 1112 West 31st Street and at the St. Andrew's Southwest Parkway campus, both within the City of Austin. This item has no unanticipated fiscal impact at this time. A budget amendment is not required.