

CITY OF AUSTIN
COMMUNITY DEVELOPMENT PROGRAM
SOURCE AND PROJECT USE OF FUNDS
FISCAL YEAR 2004-2005

SOURCE OF FUNDS	PROPOSED FUNDING				
	CDBG	HOME	HOPWAS	ESG	EDI
Grant and Loan Funds	\$8,967,000	\$4,679,983	\$988,000	\$335,653	\$198,820
Program Income	\$837,683	\$2,146,075			
Total Use of Funds From Each Funding Source	\$9,804,683	\$6,826,058	\$988,000	\$335,653	\$198,820
				\$0	\$661,000
					\$18,814,214

PROPOSED FUNDING					TOTAL
CDBG	HOME	HOPWAS	ESG	EDI	

USE OF FUNDS

AFFORDABLE AND ACCESSIBLE HOUSING PROGRAM

Set aside for non-profit sponsors of affordable housing. Grants to emergency shelter for the homeless which help provide necessary items or services. Grants to low income homeowners to alleviate threats to health and safety through emergency repairs and improve access and mobility in homes of elderly or handicapped through removal of architectural barriers. Monetary and educational services to prevent homelessness. Increase housing opportunities for low income families by providing loans to rental property owners, developers and non-profit organizations to acquire, develop or renovate rental housing units. Grants assisting in the operations and upkeep of emergency shelters for the homeless. Low Interest Loans or Grants to Low Income Owner-occupants for the rehabilitation, or replacement of their substandard homes; loans to low to moderate income first time homeowners to pay for downpayment and closing costs and funds to acquire, construct, and convey single family homes to low to moderate income families. Assist in housing needs of persons with HIV/AIDS. Grants to provide needed services for persons with HIV/AIDS to remain home during illness. Temporary subsidized housing for individuals and families transitioning through a continuum of assistance offered by existing non-profit housing agencies. Abatement of Lead Base Paint.

Grant Funds	\$2,987,438	\$4,086,985	\$958,360	\$318,903	\$0
Program Income	737,000	2,146,075			
Revolving Loan Fund					
Total Housing	\$3,724,438	\$6,233,060	\$958,360	\$318,903	\$0
					\$11,895,761

ECONOMIC DEVELOPMENT PROGRAM:

Loans to businesses in or willing to locate in Commercial Redevelopment Areas to create or retain jobs and revitalize target areas.

#13
6-24-04

Provide loans for working capital and equipment to qualified microenterprises. Provide essential training and technical assistance for qualified microenterprises. East 11th/12th Street Revitalization and HUD Section 108 debt service.

Grant and Loan Funds	\$2,117,098	\$0	\$0	\$0	\$0	\$0	\$0
Program Income	100,683	0					
Total Economic Development	\$2,217,781	\$125,000	\$0	\$0	\$0	\$0	\$2,342,781

PUBLIC SERVICES PROGRAM:

Funds for existing and new neighborhood groups to encourage neighborhood and leadership development projects. Provide counseling and fair housing information to tenants and landlords. Funding for one or more child care programs. Assist in funding projects for the elderly. English as a Second Language. Voluntary Compliance/Accesible. Housing Information Referral. Housing Information Referral Services. Activities to close-out program contract.

Total Public Service	\$1,349,728	\$0	\$0	\$0	\$0	\$0	\$1,349,728
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PUBLIC FACILITIES AND IMPROVEMENT PROGRAMS:

Public Facilities. Debt service for Down Homeless Shelter, Central City Entertainment Center Program. Additional funding for potential projects under review.

Total Public Facilities	\$1,185,812	\$0	\$0	\$0	\$0	\$0	\$1,185,812
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ADMINISTRATION AND PLANNING

Assistance in the creation, operation and maintenance of community development programs.

Total Administration and Planning	\$1,326,924	\$467,998	\$29,640	\$16,750	\$0	\$198,820	\$2,040,132
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**TOTAL PROPOSED COMMUNITY DEVELOPMENT PROGRAM
COMBINED USE OF FUNDS**

\$18,814,214