21002/005 7-29-04

City of Austin Zoning Case C14-04-0035

<u>RESTRICTIVE COVENANT</u>

STATE OF TEXAS		ş
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COUNTY OF TRAVIS		ş

The following covenants are agreed to by Shoal Creek Properties, Ltd., a Texas limited partnership (the "Owner") affecting approximately 12.52 acres of real property located at or about 9300-9800 block of R.R. 620 North, Austin, Travis County, Texas 78766, being more particularly described on Exhibit "A" attached hereto and made a part hereof for all purposes (the "Property").

WHEREAS, Owner is the Applicant in an application to the City of Austin (the "City") in zoning case number C14-04-0035, in which Owner is requesting a zoning change from I-RR (Interim Rural Residential) to SF6-CO (Town House and Condominium Residential-Conditional Overlay);

WHEREAS, Canyon Creek Homeowners' Association, Inc., a Texas non-profit corporation ("Canyon Creek "), has entered an appearance in the zoning case as an interested party;

WHEREAS, based upon meetings with the Owner regarding Owner's agreement to certain restrictions on its proposed condominium development on the Property, Canyon Creek has elected not to oppose the zoning change on the Property in return for the following restrictions being imposed by Owner of the Property;

WHEREAS, the zoning ordinance proposed by the Applicant and recommended by the City Planning Department and the City Planning Commission is attached hereto and made a part hereof for all purposes as Exhibit "B" (the "Zoning Ordinance");

NOW, THEREFORE, subject to the condition that the Zoning Ordinance be approved and adopted on third and final reading by the City Council, Owner hereby restricts the Property, as follows:

1. Subdivision. The Property shall be final platted as a one (1) lot condominium subdivision.

2. Site Plan. Owner shall prepare and submit to the City of Austin a detailed site Plan for the proposed development, including tree and topographic surveys, for Site Plan approval, with the following requirements:

> a. Owner shall provide Canyon Creek with a copy of the Site Plan showing elevations, plans, building design and materials, specifications, builder name, common areas, landscape plans, phasing plan (if any), and general

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development timeline. Copies of the Site Plan are provided by Owner to Canyon Creek for its review and comment only, and approval of the Site Plan by Canyon Creek shall not be required or deemed a condition for City approval of the Site Plan.

- b. Owner shall provide a minimum seventy five foot (75') building setback from residential lots in Canyon Creek Sections 29 and 30, consisting of a fifty foot (50') building setback from the Property lines plus the twenty five foot (25') wide drainage easements lots abutting the Property lines, being more particularly described as Lot 32A, Block B, Canyon Creek Section 29 and Lot 1A, Block A, Canyon Creek Section 30. No more than 50% of the homes along these Property lines shall be two-story homes.
- c. Owner shall utilize existing site topography and drainage for the overall placement of one and two story homes on the site.
- d. The entrance/exit gate shall be located approximately sixty feet (60') inside the Property line.
- e. The Critical Environmental Feature (CEF) at the front of the Property shall not be developed, and all trees and natural vegetation the CEF Setback (as defined by the City) shall remain undisturbed.

3. Development Requirements and Restrictions. Development requirement and restrictions on the Property shall be as follows:

- a. No more than 59 residential condominium units may be constructed on the Property.
- b. All units are to be detached single-family residences.
- c. The development shall be a gated community with private roads.
- d. Single-story units shall be comprised of: 75% masonry, excluding hardiplank. Two-story units shall be comprised of: 75% masonry, excluding hardi-plank on the first floor; 50% masonry, excluding hardi-plank on the second floor.
- e. 25-year/240-pound roofs shall be installed on all units.
- f. Signage shall be placed at or near the exit gate to alert vehicular traffic to the possible presence of children at play outside the development, and require vehicular traffic to slow down while exiting the development.

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4. Restrictions during construction of the Condominium.

- a. Builder shall ensure that Canyon Creek is minimally affected by dirt, dust and debris from the construction of the proposed development.
- b. Construction shall only take place during the following hours: Monday through Friday from 8:00 a.m. to 6:00 p.m., and Saturday from 9:00 a.m. to 5:00 p.m. There shall be no construction activities on Sundays.

5. These restrictive covenants are for the benefit of Canyon Creek, their successors and assigns.

6. This restrictive covenant may be enforced by a suit for injunctive relief by Canyon Creek against the Property owner. In the event Canyon Creek prevails in obtaining a finding of a violation of one or more of the foregoing restrictions, it shall be entitled, in addition to an order enforcing the restrictions, to recover its court costs and reasonable attorney's fees.

OWNER:

Shoal Creek Properties, Ltd., a Texas limited partnership By: Sovereign Investments, A Texas comoration. Vartner Bv Fred Eppright Vice-President

THE STATE OF TEXAS

COUNTY OF TRAVIS

This instrument was acknowledged before me on this the 15^{+44} day of July, 2004 by Fred Eppright, Vice-President of Sovereign Investments, Inc., a Texas corporation, as general partner of Shoal Creek Properties, Ltd., a Texas limited partnership, on behalf of such limited partnership.

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APPROVED BY:

Canyon Creek Homeowners' Association, Inc.

Shervin Hodat By:

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THE STATE OF TEXAS

COUNTY OF TRAVIS

This instrument was acknowledged before me on this the 19th day of July, 2004 by <u>Stervin Hopt</u> <u>Kesiceut</u> of Canyon Creek Homeowners' Association, on behalf of said association.

Michael Mithe MICHELLE T. MCRAE Notary Public, State of Texas My Commission Explose April 10, 2008

AFTER RECORDING. RETURN TO:

Law Offices of Glemn K. Weichert, P.C. 3821 Juniper Trace, Suite 106 Austin, Texas 78738