7-29-04



MEMORANDUM

TO: Toby Futrell, City Manager

FROM: Rudy Garza, Budget Officer

DATE: July 27, 2004

SUBJECT: Retention of an independent auditor

The item on the July 29, 2004 agenda to approve the retention of an independent auditor to verify that the ad valorem tax rate of the City of Austin has been reduced to reflect the services to be provided by the Travis County Hospital District will have an estimated fiscal impact of \$30,000. Funding is available in the FY 2003-2004 Approved Budget of the Hospital Fund. A budget amendment is not required.