

**Agenda Questions/Responses**  
**January 13, 2005**

9. **The backup notes that Southwest Key requested a 0% interest loan for a term of 25 years with no payments due in years 1-5 and amortized payments over the remaining 20 years. They also requested four waivers from the program's guidelines.**
- **What is normally the interest rate for an NCMP loan?**
  - **What is normally the term for an NCMP loan?**
  - **Are payments usually waived in the beginning years of an NCMP loan? If so, for how long; what is standard?**
  - **In what other instances has the maximum loan value of \$250,000 been exceeded?**
  - **How are loan payments usually spread out and at what rate(s)? This request asks that the loan be fully amortized with equal monthly principal and interest payments.**
  - **(Why is Southwest Key not choosing to access the \$2 million line of credit JPMorgan Chase has made available to them? What interest rate is JPMorgan charging them?)**  
**(Council Member Daryl Slusher)**

This item will be postponed to January 27, 2004.

10. **- What percentage of the gross site area would be the net site area under COA regulations? (Council Member Daryl Slusher)**

Based on an examination of topographic maps, 100% of the gross area would be net site area.

**- Under the proposed Development and Maintenance Standards, the maximum impervious cover is limited to 25% of the gross site area. What percentage of impervious cover of the net site area is this equivalent to under COA regulations? (Council Member Daryl Slusher)**

Since gross area equals net site area the percent impervious cover would also be 25% NSA.

**- Please elaborate on how the impervious cover will be calculated by providing more explanation beyond the reference to Section 1.8.0 of the City of Austin Environmental Criteria Manual. (Council Member Daryl Slusher)**

Impervious Cover will be calculated according to current COA standards. Code Sections 25-8-63 and -64 as shown below:

**25-8-63 IMPERVIOUS COVER CALCULATIONS.**

(A) Impervious cover is calculated in accordance with the Environmental Criteria Manual.

(B) Impervious cover calculations include:

- (1) roads;
- (2) driveways;
- (3) parking areas;
- (4) buildings;

- (5) concrete;
  - (6) impermeable construction covering the natural land surface;
  - (7) for an uncovered wood deck that has drainage spaces between the deck boards and that is located over a pervious surface, 50 percent of the horizontal area of the deck;
  - (8) interlocking or permeable pavers, except up to 20 percent of the area of the pavers may be excluded in calculating impervious cover if the pavers are approved by the director for recharge enhancement under Section 25-8-151 (Innovative Management Practices); and
  - (9) the portion of a site used for the storage of scrap and metal salvage, including auto salvage.
- (C) Impervious cover calculations exclude:
- (1) sidewalks in a public right-of-way;
  - (2) water quality controls;
  - (3) drainage swales and conveyances;
  - (4) ponds, pools, and fountains; and
- (5) areas with gravel placed over pervious surfaces that are used only for landscaping or by pedestrians.

#### § 25-8-64 IMPERVIOUS COVER ASSUMPTIONS.

- (A) This section applies to impervious cover calculations for duplex or single-family lots.
- (B) Except as provided in Subsection (C):
- (1) for each lot greater than three acres in size, 10,000 square feet of impervious cover is assumed;
  - (2) for each lot greater than one acre and not more than three acres in size, 7,000 square feet of impervious cover is assumed;
  - (3) for each lot greater than 15,000 square feet and not more than one acre in size, 5,000 square feet of impervious cover is assumed;
  - (4) for each lot greater than 10,000 square feet and not more than 15,000 square feet in size, 3,500 square feet of impervious cover is assumed; and
  - (5) for each lot not more than 10,000 square feet in size, 2,500 square feet of impervious cover is assumed.
- (C) For a lot that is restricted to a lesser amount of impervious cover than prescribed by this section, the lesser amount of impervious cover is assumed. The manner in which the lot is restricted is subject to the approval of the director.

**25. Please make a brief presentation at the Council meeting, including a drawing of the improvements. (Council Member Raul Alvarez)**

The main presentation will be given by Warren Struss with Sondra Creighton and Greg Canally also available to answer questions.

31. **What information will GAEDC be required to report and how frequently?**  
**Given that GAEDC has a 5-year plan for job creation, how far into the plan are they?**  
**When did they initiate the plan and how successful has it been thus far?**  
**What is the budget of the campaign and how will the City's funding add value to the work that has been completed?**  
**For what specific purpose will the City's funds be used? (Council Member Raul Alvarez)**

The Greater Austin Chamber of Commerce created the GAEDC in early 2003. In March of 2003, the Chamber hired Market Street Services to study the local economy and develop a plan for the newly formed foundation. Following Market Street Services' recommendations, the GAEDC launched the Opportunity Austin Campaign in the spring of 2004, with a five year goal of adding 72,000 jobs to the economy - producing a \$2.9 billion boost in the area's payroll and creating a \$14 billion economic impact.

The City of Austin's \$350,000 is our contribution to the historic campaign's goal of raising \$11 million from Central Texas businesses and business leaders. To date, more than \$12 million has been raised, which was used to form the budget for the 5-year economic development plan. This is the first year of implementation. Funds are being used for the specific purposes of business recruitment, existing business support, entrepreneurial encouragement, national marketing, and advancing regional competitiveness (a detailed list of activities will be provided). Diverse target markets have been identified, such as automotive suppliers, wireless, medical products and "next wave" sectors, including nanotech, biotech and clean energy. \$100,000 of the City's contribution has been earmarked to specifically assist with recruitment of the clean energy target market, in keeping with the City's goal of becoming the "Clean Energy Capital of the World."

Opportunity Austin provides quarterly updates to campaign investors, including the City of Austin. The campaign updates include information related to business prospects, site visits, actual number of relocations and the marketing program, among other topics. For example, year to date, there have been 916 serious relocation inquiries, 38 prospect visits to Austin and 19 total actual company relocations.

In addition, the City's new representative on the Greater Austin Chamber of Commerce Board, Austin Energy's General Manager, will also serve on the Chamber's Executive Committee, and will be able to participate in decisions related to how funds are being managed.