

ADDENDUM**Wednesday, September 14, 2005****AUSTIN, TEXAS, CITY COUNCIL AGENDA**

The City Council may go into a closed session under Chapter 551 of the Texas Government Code to receive advice from legal counsel, to discuss matters of land acquisition, to discuss personnel matters, to discuss or take action on a "competitive matter" of Austin Energy as provided for under Section 551.086, or for other reasons permitted by law as specifically listed on this agenda. If necessary, the City Council may go into a closed session as permitted by law regarding any item on this agenda.

11:00 A.M. BOARD OF DIRECTORS MEETING OF AUSTIN HOUSING FINANCE

CORPORATION. The Mayor will recess the City Council meeting. A Board meeting of Austin Housing Finance Corporation (AHFC) will be conducted. The AHFC Board may go into a closed session on any item on the AHFC agenda under Chapter 551 of the Texas Government Code to receive advice from legal counsel, to discuss matters of land acquisition, to discuss personnel matters, or for other reasons permitted by law as specifically listed on this agenda. Following adjournment of the AHFC Board meeting the City Council will re-convene.

AHFC-1

Approve a resolution approving the Fiscal Year 2005-2006 Austin Housing Finance Corporation Grant Operating Budget in the amount of \$13,811,744 and Housing Assistance Fund Budget in the amount of \$1,370,753 for a total budget not to exceed \$15,182,497, and the named housing programs; directing staff to develop program guidelines for the named housing programs for Fiscal Year 2005-2006; and establishing administrative approval limits for the General Manager. (The sources to fund the annual AHFC budgets include: (1) Grant Operating Budget-New Funding [listed on Exhibit A1] - \$1,143,229 from the Housing Trust Fund; \$37,824 from the City UNO-Housing Trust Fund; \$830,474 from the City S.M.A.R.T. Housing™ Capital Improvement Project Fund; \$2,654,684 from HUD HOME Program Income; \$806,259 from the HUD Community Development Block Grant revolving fund; \$2,472,433 from the HUD Community Development Block Grant; \$204,041 from the HUD American Dream Down Payment Initiative; and \$4,074,354 from the HUD HOME Investment Partnership Program, (2) Grant Operating Budget-Carryforward Funding [listed on Exhibit A2] - \$433,912 from the S.M.A.R.T. Housing™ Capital Improvement Project Fund; and \$1,154,534 from the HUD Community Development Block Grant, and (3) the AHFC Housing Assistance Fund [listed on Exhibit B] - \$1,370,753.)

AUSTIN CITY CLERK
POSTING: DATE/TIME
05 SEP -9 PM 5:52

NOTE: The above item is being posted to correct the AHFC-1 item posted on the Budget Reading agendas for Monday-Wednesday, September 12-14, 2005, which will be withdrawn from those agendas.

THE CITY OF AUSTIN IS COMMITTED TO COMPLIANCE WITH THE AMERICANS WITH DISABILITIES ACT. REASONABLE MODIFICATIONS AND EQUAL ACCESS TO COMMUNICATIONS WILL BE PROVIDED UPON REQUEST. FOR ASSISTANCE PLEASE CALL 499-3256 OR 499-2445 TDD.

Posted Date and Time: Friday, September 9, 2005