



**RCA
CITY OF AUSTIN
RECOMMENDATION FOR COUNCIL ACTION**

AGENDA ITEM NO.: 9
AGENDA DATE: Thu 02/03/2005
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SUBJECT: Approve a resolution to establish goals for affordable housing in Transit Oriented Development (TOD) districts and Station Area Plans.

AMOUNT & SOURCE OF FUNDING: N/A

FISCAL NOTE: N/A

REQUESTING Neighborhood Planning **DIRECTOR'S**
DEPARTMENT: and Zoning **AUTHORIZATION:** Alice Glasco

FOR MORE INFORMATION CONTACT: George Adams, 974-2146; Sylvia Arzola, 974-6448

PRIOR COUNCIL ACTION: 7/29/04 - the City Council approved a resolution directing the City Manager to develop regulations regarding Transit-Oriented Development.

BOARD AND COMMISSION ACTION: N/A

PURCHASING: N/A

MBE / WBE: N/A

This resolution establishes targets for the percentage of reasonably-priced units in TOD districts, as well identifying goals for levels of median family income to be served in rental or homeownership developments. The planning process for Station Area Plans (SAP) will provide opportunities to create appropriate housing goals for each station area. Housing targets in SAPs may be met with a combination of federal and non-federal funding sources that may be available on an annual basis.