



**RCA
CITY OF AUSTIN
RECOMMENDATION FOR COUNCIL ACTION**

**AGENDA ITEM NO.: 11
AGENDA DATE: Thu 01/27/2005
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SUBJECT: Authorize execution of a Roadway Improvement Agreement with QUENTIN, LTD., for funding the construction of the connection by the Texas Department of Transportation of Tech Ridge Boulevard, east of IH 35, with the proposed bridge structure designated as Yager Lane Bridge, in a not to exceed amount of \$665,187.

AMOUNT & SOURCE OF FUNDING: Quentin Ltd has deposited \$665,187 in an escrow account with the City of Austin.

FISCAL NOTE: There is no unanticipated fiscal impact. A fiscal note is not required.

REQUESTING Public Works
DEPARTMENT:

**DIRECTOR'S
AUTHORIZATION:** Sondra Creighton

FOR MORE INFORMATION CONTACT: Tom Forrest, 974-2244; Laura Bohl, 974-7064

PRIOR COUNCIL ACTION: N/A

BOARD AND COMMISSION ACTION: N/A

PURCHASING: N/A

MBE / WBE: N/A

The Texas Department of Transportation (TxDOT) has a policy wherein a request by a private entity for the construction of improvements in state-maintained rights-of-way must be sponsored by and paid for by a local government. This Agreement provides for the funding by private entities to pay for the designated improvements within state-maintained rights-of-way.

The funds include estimated construction costs, TxDOT engineering and contingencies, administrative and indirect costs. The funds also include 5% of estimated construction costs for the City's administrative and indirect costs and, since this is a fixed price agreement, 10% of the estimated construction costs for the City's contingency. The City of Austin will maintain these funds in an interest bearing account and make final payment to TxDOT upon completion of construction. Any interest earned by the funds will be paid to Quentin Ltd.

The proposed improvements in the TxDOT right-of-way are for connecting an existing roadway located at Tech Ridge Boulevard, East of IH 35, with the proposed bridge structure designated as Yager Lane Bridge. TxDOT will solicit bids for the work and award and administer the construction contract for all work.