



**Lease Agreement/Renewal  
CITY OF AUSTIN  
RECOMMENDATION FOR COUNCIL ACTION**

**AGENDA ITEM NO.: 2  
AGENDA DATE: Thu 02/03/2005  
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**SUBJECT:** Authorize the negotiation and execution of a lease with the International Center of Austin for approximately 10,000 square feet in the Austin Convention Center Garage, 201 East 2<sup>nd</sup> Street, for an initial term of five years, with the option to renew for a second five year term.

**AMOUNT & SOURCE OF FUNDING:** N/A

**FISCAL NOTE:** There is no unanticipated fiscal impact. A fiscal note is not required.

**REQUESTING** Economic Growth and **DIRECTOR'S**  
**DEPARTMENT:** Redevelopment Services **AUTHORIZATION:** Sue Edwards

**FOR MORE INFORMATION CONTACT:** Sue Edwards, Director/974-7820; Frank Flauto, International Program Manager/505-4075; David Petersen, Assistant City Attorney/974-2518

**PRIOR COUNCIL ACTION:** N/A

**BOARD AND COMMISSION ACTION:** N/A

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This action will authorize negotiation and execution of a 5-year agreement with the International Center of Austin for 10,000 square feet of office space in the Austin Convention Center Garage. The International Center of Austin is a non-profit corporation supporting business, educational and cultural opportunities between Austin and the rest of the world. The International Center conducts programs to enhance the internationally oriented economic growth and development of the City of Austin, the internationally oriented educational and training for the citizens of the City of Austin, and their internationally oriented cultural opportunities.

The lease will provide the International Center with a new permanent home. The International Center will compensate the City for the leased space through services to the City. Such services include providing office space and support to the City of Austin International Program and other local internationally-oriented programs and organizations, planning and executing international events in Austin, and arranging and coordinating meetings between visiting international delegations and leaders in Austin business, government and education. The International Center will pay all utility and maintenance costs for the premises, and in addition, shall renovate the premises using a \$100,000 federal grant, and contributions from its affiliated organizations.