



**Item From Council**  
**CITY OF AUSTIN**  
**RECOMMENDATION FOR COUNCIL ACTION**

**AGENDA ITEM NO.: 43**  
**AGENDA DATE: Thu 04/28/2005**  
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**Item From Council**

**Posting Language:** Approve a resolution adopting a program for economic and community development, entitled the Community Preservation and Revitalization Zone Program, for an area bounded by IH-35 from Manor Road to Riverside Drive, Riverside Drive from IH-35 to State Highway 71, State Highway 71 from Riverside Drive to US Highway 183, US Highway 183 from State Highway 71 to Manor Road, and Manor Road from US Highway 183 to IH-35; and directing the City Manager to undertake specific actions to support affordable housing and small business development in the Community Preservation and Revitalization Zone.

**Proposed meeting date:** THU 04/28/2005

**Sponsor:** Council Member Raul Alvarez

**Co-sponsor 1:** Council Member Danny Thomas      **Co-sponsor 2:**

**Date by which the City Manager is requested to report back to Council:**

**Draft Resolution/Ordinance attached:**

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## MEMORANDUM

TO: Toby Futrell, City Manager

FROM: Greg Canally, Acting Budget Officer *gdc*

DATE: April 12, 2005

SUBJECT: Item # 27 on April 14, 2005 Council Agenda

Item # 27 on the April 14, 2005 Council Agenda is to approve a resolution adopting a program for economic and community development, entitled the Community Preservation and Revitalization Zone program, for an area bounded by IH-35 from Manor Road to Riverside Drive, Riverside Drive from IH-35 to State Highway 71, State Highway 71 from Riverside Drive to US Highway 183, US Highway 183 from State Highway 71 to Manor Road, and Manor Road from US Highway 183 to IH-35; and directing the City Manager to undertake specific actions to support affordable housing and small business development in the Community Preservation and Revitalization zone. At this time, there is no unanticipated fiscal impact. A budget amendment is not required.