

Energy Rebate CITY OF AUSTIN RECOMMENDATION FOR COUNCIL ACTION

AGENDA ITEM NO.: 2 AGENDA DATE: Thu 05/12/2005 PAGE: 1 of 1

<u>SUBJECT</u>: Approve issuance of a rebate in the amount of \$62,991.51 to SIMON PROPERTY GROUP, Austin, TX, for the installation of a high efficiency chiller at Barton Creek Square Mall at 2901 Capital of Texas Highway.

<u>AMOUNT & SOURCE OF FUNDING:</u> Funding in the amount of \$62,991.51 is available in the Fiscal Year 2004-2005 Operating Budget of the Conservation Rebates and Incentive Budget of Austin Energy.

FISCAL NOTE: There is no unanticipated fiscal impact. A fiscal note is not required.

REQUESTING Austin Energy**DIRECTOR'SDEPARTMENT:**AUTHORIZATION: Juan Garza

FOR MORE INFORMATION CONTACT: Fred Yebra, Manager, Energy Management Services / 482-5305; Scott Jarman, Engineering Supervisor / 482-5307

PRIOR COUNCIL ACTION: N/A

BOARD AND COMMISSION ACTION: Recommended by the Electric Utility Commission and the Resource Management Commission.

Austin Energy requests authorization to issue a rebate for the installation of a 1,000-ton, high efficiency centrifugal chiller in accordance with the City of Austin's Commercial Rebate program guidelines. The program is one element of Austin Energy's comprehensive Energy Resource Plan approved by Council in December 2003.

Simon Property Group / Barton Creek Square Mall is located at 2901 Capital of Texas Highway in Austin, Texas. The demand (kW) savings associated with this retrofit project is estimated at 255 kW. The high efficiency chiller installed as part of this facility upgrade is estimated to provide yearly energy (kWh) savings of 1,021,705 kWh.

The City will not exceed the rebate offer of \$62,991.51 should the final installed measures be eligible for a higher rebate at the time of the final inspection due to changes in quantity or efficiency of equipment.