



**RBA  
AUSTIN HOUSING FINANCE CORPORATION  
RECOMMENDATION FOR BOARD ACTION**

**AGENDA ITEM NO.: AHFC-1  
AGENDA DATE: Thu 06/09/2005  
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**SUBJECT:** Approve the minutes of the May 12, 2005 Board meeting of the Austin Housing Finance Corporation.

**AMOUNT & SOURCE OF FUNDING:** N/A

**FISCAL NOTE:** There is no unanticipated fiscal impact. A fiscal note is not required.

**REQUESTING** Austin Housing Finance  
**DEPARTMENT:** Corporation

**DIRECTOR'S**  
**AUTHORIZATION:** Paul Hilgers

**FOR MORE INFORMATION CONTACT:** Paul Hilgers, Director, Neighborhood Housing and Community Development, 974-3108.

**PRIOR BOARD ACTION:** N/A

**BOARD AND COMMISSION ACTION:** N/A

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The meeting minutes will be attached when they become available.



# AUSTIN HOUSING FINANCE CORPORATION

## BOARD OF DIRECTORS' MEETING

### AUSTIN HOUSING FINANCE CORPORATION

#### SPECIAL CALLED MEETING MINUTES

**THURSDAY, May 12, 2005**

**The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Thursday, May 12, 2005, in the Council Chambers of City Hall, 301 W. 2<sup>nd</sup> Street, Austin, Texas. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.**

**President Wynn called the meeting to order at 11:34 a.m.**

**AHFC- 1      Approve the minutes of the April 7, 2005 Board meeting of the Austin Housing Finance Corporation.**

**The minutes for the Austin Housing Finance Corporation meeting of April 7, 2005 were approved on Board Member McCracken's motion, Vice President Goodman's second on a 7-0 vote.**

**AHFC- 2      Authorize the negotiation and execution of a Community Housing Development Organization loan under the Acquisition and Development Program in an amount not to exceed \$160,000 to NEIGHBORHOOD HOUSING SERVICES OF AUSTIN, INC., Austin TX, a non-profit community-housing provider, to provide loans to first-time homebuyers. (Funding is available in HOME grant funds allocated in the Fiscal Year 2004-2005 Austin Housing Finance Corporation budget.)**

**The motion authorizing the negotiation and execution of a Community Housing Development was approved on Board Member Dunkerley's motion, Board Member Thomas' second on a 7-0 vote.**

**The meeting was adjourned without objection at 11:39 a.m.**